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For any enquiries contact:
Directorate of Economic Policy
Bank of Tanzania, P.O. Box 2939, Dar es Salaam
Tel: 255 22 2114905, Fax: 255 22 2123294
<http://www.bot-tz.org>

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Real GDP is estimated to have grown by 5.9 percent during 2006, compared with the growth rate of 6.9 percent attained in 2005. The slowdown in real GDP growth rate during 2006 was on account of acute drought, energy shortages, and hiked oil prices towards the end of 2005. The ongoing efforts by the government to settle the energy crisis through diversification of the sources of energy is anticipated to restore stability in energy supply and revert the economy to the earlier estimated growth level of 7.0 percent or above by the year 2007.

Inflation Developments

The annual rate of inflation during the quarter ending December 2006 increased to an average of 6.3 percent, up from an average of 5.9 percent recorded during the quarter ending September 2006. The increase in the rate of inflation was mainly driven by increased prices of food and some non-food items.

Money Supply and Credit Development

On annual basis, the Extended Broad Money Supply (M3) grew at the rate of 22.2 percent, below the growth rate of 28.6

percent recorded during the quarter ending September 2006. The annual growth rate of Broad Money Supply (M2) declined to 13.5 percent compared with the growth rate of 20.1 percent recorded during the quarter ending September 2006. Credit to the private sector grew at an annual rate of 42.3 percent, higher than the rate of 37.1 percent attained during the year ending September 2006.

Interest Rate Structure

The margin between overall lending and savings deposit rates remained unchanged from its level during the quarter ending September 2006. Both overall lending and savings deposits rates maintained their previous quarter levels of 14.1 percent and 2.6 percent respectively. During the period under review, negotiated lending rates declined slightly from the previous quarter rate of 10.8¹ percent to 10.6 percent.

External Sector

During the quarter ending December 2006, the current account registered a deficit of US\$466.9 million compared with the deficit of US\$ 319.1² million recorded during the quarter ending September 2006. The widening of the current account deficit was

largely associated with the deterioration in the services account and the decline in official transfers which contracted by 10.2 percent and 25.4 percent respectively, from the levels recorded during the quarter ending September 2006.

Exchange Rate

The Tanzanian Shilling, on average, appreciated by 0.9 percent in nominal terms against the US\$, moving from an average of TZS 1,294.3³ per US\$ during the quarter ending September 2006 to TZS 1,282.5 during the quarter ending December 2006.

Government Budgetary Operations

The overall central government budget deficit (before grants) increased to TZS 367.9 billion, from the deficit level of TZS 341.4 billion recorded during the quarter ending September 2006. The deficit was however reduced to TZS 152.1 billion after considering grants amounting to TZS 215.8 billion. Revenue collections amounted to TZS 676.8 billion, surpassing the period target of TZS 616.3 billion.

Public Debt Developments

Total national debt (domestic and external) stood at US\$ 7,188.2 million as at the end of December 2006, higher by 2.2 percent from the debt stock of US\$ 7,033.2 million recorded during the quarter ending September 2006⁴. External debt service payments amounting to US\$ 9.8 million were made during the quarter under review compared with US\$ 12.7 million made during the previous quarter.

Zanzibar Government Budgetary Operations

During the quarter ending December 2006, the Zanzibar Government budgetary operations recorded an overall deficit (before grants) of TZS 18.4 billion. The overall budget deficit was reduced to TZS 12.1 billion, after considering grants amounting to TZS 6.3 billion.

Zanzibar Trade Account

The Zanzibar Trade Account recorded a surplus of US\$ 1.0 million compared with a deficit level of US\$ 4.0 million recorded during the quarter ending September 2006. The improvement is a result of decline in imports of goods and services coupled with increased export earnings.

¹Provisional rate of 10.5 percent was reported for September 2006.

²Provisional statistics for September 2006 reported a deficit of US\$ 410.2 million.

³Provisional rate of TZS 1,297.8 per US\$ was reported for September 2006.

⁴Provisional statistics for June and September 2006 reported debt stock of US\$ 9,664.4 and US\$ 9,635.4 respectively.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE

The Overall Economic Performance

Economic performance during 2006 will partly be affected by the impact of the droughts on agriculture (experienced in the last quarter of 2005) and on hydropower generation as well as the persistent increase in oil prices. However, given the outturn of long rains during the year and the efforts made to supplement hydropower generation, the real GDP growth of 5.9 percent projected earlier is likely to be achieved. With the anticipated good weather in 2007 and the on-going efforts by the government to resolve the energy crisis through diversification of the sources of energy, it is expected that the economy will grow at the earlier estimated real GDP growth rate of 7.0 and above.

Sectoral Performance

During the quarter ending December 2006, procurement of traditional export crops declined to 265,785.3 tons from 329,064.1 tons recorded during the corresponding period in 2005. (**Table 1.1**). The downturn is explained ostensibly by substantial decline in production of cotton and tobacco mainly on account of dry weather conditions experienced

during sowing period in the western growing areas. Production of other crops namely, cashew nuts, coffee, sisal and tea however increased on account of favorable producer prices, revival of crop estates and increase in cultivated area. Increase in the production of coffee is attributed to good weather and coffee cycles.

Table 1.1: Procurement of Traditional Export Crops

	October – December		Tons
	2005 ^R	2006 ^P	% Change
Cashew nuts	58,750.3	66,748.0	13.6
Coffee	30,140.0	42,657.0	41.5
Cotton lint	125,579.5	43,349.5	-65.5
Sisal	27,793.0	31,200.0	12.3
Tobacco	56,463.7	50,618.7	-10.4
Tea	30,337.5	31,213.0	2.9
Total	329,064.1	265,785.3	-19.2

Notes:

R = Revised ; P = Provisional

Source: Respective crop boards

Recovery of gold and diamond by big miners during the quarter under review improved in relation to positions recorded in corresponding period last year. Production of gold increased to 12,190 kilograms during the quarter ending December 2006 from 11,592.6 kilograms recorded during the similar period in 2005 while that of diamonds increased slightly to 65,523.4 carats from 56,112.9 carats recorded during the quarter ending December 2005.

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at the end of December 2006, increased by 18 percent to 110,203.0 tons, from 93,051.0 tons recorded during the quarter ending December 2005. The SGR position also increased by 37.0 percent compared to 80,248.0 tons recorded during the quarter ending September 2006. (Table 1.2). The increase in the SGR stock was attributed to the arrival of 10,000.0 tons of maize during the quarter under review, which is part of 30,000.0 tons imported by the government. Also during the quarter under review, the SGR department purchased 15,935.0 tons of maize and 1,268.0 tons of sorghum to replenish its stock.

Table 1.2: Strategic Grain Reserve (SGR) Stock

Period	Tons					% Change 2005 - 2006
	2002	2003	2004	2005	2006	
January	60,503	59,961	35,342	119,924	76,813	-35.9
February	58,254	59,493	23,791	116,383	43,593	-62.5
March	56,738	58,976	22,903	114,760	8,055	-93.0
April	52,228	54,118	32,387	115,262	3,165	-97.3
May	48,653	52,857	31,732	113,823	6,210	-94.5
June	47,100	51,060	37,091	112,823	15,560	-86.2
July	44,787	50,661	39,195	112,323	13,811	-87.7
August	41,795	52,681	45,988	112,067	28,440	-74.6
September	57,500	61,364	67,685	111,971	80,248	-28.3
October	62,700	59,379	92,710	111,695	87,461	-21.7
November	61,773	52,054	108,448	106,428	100,828	-5.3
December	58,395	41,649	114,030	93,051	110,203	18.4

Source: Food Security Department and BOT computation

Inflation Developments

The quarterly year-to-year inflation rate for the period ending December 2006 stood at 6.3 percent, up from 5.9 percent recorded during the quarter ending September 2006. The increase was mainly attributed to a rise in food inflation. The figures are

also based on improved series which were released in September 2006. The new series involved a change of the base price from an annual average of the whole year (2001) to December 2001 to allow for better month-to-month comparison.

Food inflation rate increased to an average of 6.2 percent from an average of 3.5 percent recorded during the quarter ending September 2006. The increase was largely attributed to a rise in average prices of all major food items prompted by end of year festivities. Food items, which recorded average price increases include, maize, rice, cassava, bananas, fruits, meat, fish, cowpeas, groundnuts, coconuts and milk.

On the other hand, Non food-inflation declined slightly from an average of 9.4 percent recorded during the quarter ending September 2006 to an average of 6.5 percent. The outturn follows a decline in the average prices of transportation, fuel, power and water, furniture and household operations maintenance and personal health and care sub-groups. (Table 1.3).

Table 1.3: Average Inflation

Sub-Group	Weight (%)	2005				2006			
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
Food	55.9	5.5	5	6.3	6.9	9.6	11.0	3.5	6.2
Non-food	44.1	2.2	3.2	2.8	3.4	1.4	2.6	9.4	6.5
Transportation	9.7	3.7	5.7	4.9	4.7	3.2	4.6	11.2	7.8
Fuel, Power and Water	8.5	6.9	7.3	6.5	10.0	5.1	6.6	12.0	5.4
Drinks and Tobacco	6.9	0.9	2.0	2.7	3.0	2.0	2.8	9.8	9.3
Clothing & Footwear	6.4	-0.4	1.1	-0.9	-1.7	-2.9	-2.2	6.9	5.6
Education	2.6	0.9	1.2	-1.2	-1.1	-0.8	0.5	5.0	2.5
Furniture & Household Equipment	2.1	-0.4	-1.9	-1.1	-1.1	-0.4	1.1	10.0	9.7
Household Operations Maintenance	2.1	1.7	1.4	-0.7	-0.5	-1.7	-0.8	2.6	6.0
Personal Care & Health	2.1	1.0	5.1	4.2	3.8	-0.4	0.0	10.5	4.8
Rents	1.4	-3.3	-5.2	3.4	4.2	0.5	0.7	3.9	2.3
Recreation & Entertainment	0.8	-2.4	0.7	-2.0	-2.2	-1.0	-1.0	7.0	2.8
Miscellaneous Goods and Services	1.5	-1.2	-2.9	-0.8	-0.4	-1.7	-0.5	8.6	6.6
Total (Headline)	100	4.1	4.1	4.5	4.8	5.8	7.1	5.9	6.3

National Bureau of Statistics (NBS)

Note: Jul-Dec 2006* Improved data--Base: Dec 2001=100

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

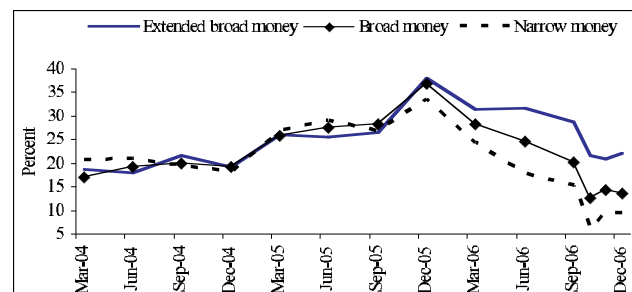
Money and Credit

During the quarter ending December 2006, the growth of monetary aggregates continued to slow down, as the extended broad money supply (M3) grew by 22.2 percent, down from the growth rate of 28.6 percent registered during the preceding quarter.

Likewise, the growth of broad money supply (M2) slowed down to 13.5 percent from 20.1 percent recorded during the quarter ending September 2006. (Table 2.1). The rates of growth recorded at the end of December 2006 track well with the monetary targets for 2006/07 financial year, which are set at 24.2 percent for M3 and 25.2 percent for M2.

During the quarter under review, the growth rate of net foreign assets (NFA) declined by 17.5 percentage points to 39.0 percent, from the rate of 56.5 percent recorded during the quarter ending September 2006. By contrast, the growth rate of net domestic assets (NDA) registered a smaller decline of 6.4 percent compared with the decline of 9.0 percent registered during the preceding quarter. (Table 2.1).

Chart 2.1: Annual Growth Rates of Monetary Aggregates, Mar 2004-Dec 2006



Source: Bank of Tanzania

The annual growth rate of commercial banks' credit to the private sector accelerated to 42.3 percent in December 2006, up from 37.1 percent recorded in September 2006. This was well above the projected growth rate of 37.7 percent. The performance of credit to the private sector is associated with the on going government efforts to increase availability of credit to SME's and other sectors, improvements in the business sector environment, increased number of credit worth clients, and increased competition among banks in extending loans to private businesses.

Table 2.1: Developments in Selected Monetary Aggregate

Billions of TZS

Item	2005		2006			Change Sep-06 - Dec-06	Annual growth (%)			
	Sep	Dec	Jun	Sep	Dec		Sep-05	Jun-06	Sep-06	Dec-06
Extended broad money	3,536.1	3,935.0	4,299.1	4,549.1	4,807.3	250.1	26.5	31.6	8.6	22.2
Broad money	2,540.0	2,808.2	2,945.5	3,050.0	3,188.0	104.5	28.3	24.5	0.1	13.5
Narrow Money	1,644.9	1,758.8	1,798.8	1,897.0	1,926.2	98.1	26.9	17.7	5.3	9.5
Currency outside the banking system	791.0	843.2	856.2	941.0	973.4	84.8	22.6	16.5	9.0	15.4
Demand deposits	853.9	915.7	942.7	956.0	952.8	13.3	31.0	18.7	1.9	4.1
Time deposits	344.9	422.3	455.2	432.6	469.6	-22.6	29.4	38.5	5.4	11.2
Savings deposits	550.2	627.2	691.5	720.4	792.2	28.9	32.0	35.9	0.9	26.3
Foreign currency deposits	996.1	1,126.7	1,353.5	1,499.2	1,619.3	145.6	22.1	50.4	0.5	43.7
<i>In millions of US\$</i>	876.6	966.7	1,080.2	1,177.9	1,283.5	97.8	13.9	35.2	4.4	32.8
Private sector deposits in commercial banks	2,745.1	3,091.8	3,442.9	3,608.2	3,833.9	165.3	27.6	36.0	1.4	24.0
Government sector deposits in commercial banks	155.2	187.2	197.1	231.8	222.4	34.8	51.5	40.8	9.3	18.8
Total deposits	2,900.4	3,279.0	3,639.9	3,840.0	4,056.3	200.1	28.7	36.2	2.4	23.7
Net foreign assets	2,222.9	2,560.9	3,072.8	3,479.6	3,560.2	406.8	-2.9	34.8	6.5	39.0
Bank of Tanzania	1,540.1	1,780.4	2,212.0	2,535.1	2,505.5	323.2	-1.3	32.8	4.6	40.7
Commercial banks	682.9	780.4	860.8	944.5	1,054.7	83.7	-6.4	40.4	8.3	35.1
Net domestic assets	1,844.8	1,983.3	1,835.5	1,678.7	1,856.3	156.8	95.3	21.5	9.0	-6.4
Domestic Credit	1,685.2	1,683.8	2,169.5	1,967.4	1,960.2	202.1	64.3	44.2	6.7	16.4
Claims on government by the banking system	859.4	887.5	965.4	923.1	1,336.7	-42.3	75.3	75.2	.4	50.6
Government deposits in the banking system	564.5	628.8	452.8	861.8	1,403.6	409.0	14.7	69.9	2.7	23.2
Claims on the private sector	1,390.3	1,425.1	1,656.8	1,906.1	2,027.2	249.2	35.3	35.9	7.1	42.3

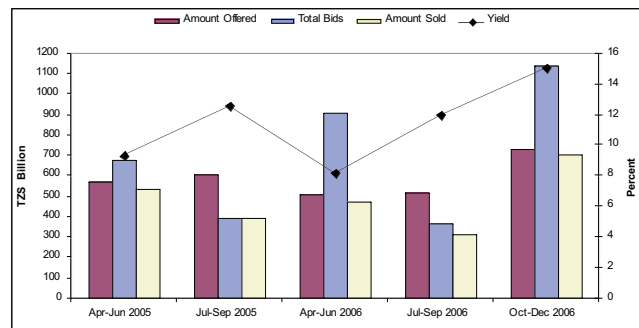
Source: Bank of Tanzania

Financial Markets

Treasury Bills Market

During the quarter ending December 2006, Treasury bills worth TZS 645.3 billion were sold compared with TZS 301.0 billion sold during the preceding quarter. Demand for Treasury bills increased from TZS 370.6 billion recorded during the quarter ending September 2006 to TZS 1,141.1 billion (Chart 2.2). The substantial increase in demand for Treasury bills was largely associated with the investor's response to the upward trends in Treasury bills yields.

Chart 2.2: Treasury bills Market Developments



Source: Bank of Tanzania

Treasury Bonds Market

During the quarter under review, demand for Treasury bonds stood at TZS 130.3 billion, up from TZS 70.0 billion recorded during the quarter ending September 2006. There was a shift of preference in favor of 2- and 5-year Treasury bonds, as these two maturities accounted for 73.0

⁹Provisional statistics for September 2006 reported sale of Treasury bills amounting TZS 519.5 billion.

percent of total bids. Out of the submitted bids, the Bank accepted bids worth TZS 72.0 billion compared to TZS 46.6 billion registered in September 2006. Despite the high demand in Treasury bonds, yields on 2-year Treasury bond increased to an average rate of 15.7 percent during the quarter under review from an average rate of 14.3 percent recorded during the preceding quarter. Those for the 5-year Treasury bond declined to an average of 16.4 percent from 17.4 percent recorded during the quarter ending September 2006. The average rates on 7- and 10- year bonds increased marginally to 17.5 percent from average rates of 17.4 percent recorded during the preceding quarter.

Inter-bank Cash Market Transactions

The volume of transactions in the inter-bank cash market during the quarter under review amounted to TZS 1,175.1 billion, compared with TZS 921.2 billion traded during the quarter ending September 2006. Overnight transactions accounted for about 75.2 percent of the total volume traded. Overnight interest rates declined to 8.2 percent, from 8.4 percent recorded during the preceding quarter thus, reflecting liquidity stability in the commercial banks.

Interest Rate Structure

The spread between lending rates and savings rates remained virtually unchanged with overall lending rates and savings deposit rates remaining at the previous

quarter levels of 16.7 percent and 2.6 percent respectively. Average negotiated lending rates to prime customers also remained unchanged at 10.8 percent as registered during the preceding quarter. **(Table 2.2).**

Table 2.2.: Interest Rate Structure

Item	In Percent					
	2005			2006		
	Jun	Sep	Dec	Jun	Sep	Dec
364 days Treasury bill	10.5	13.7	15.7	9.6	13.0	13.0
Overall Treasury bills	9.3	12.6	14.8	8.3	12.0	12.0
Savings deposits	2.6	2.6	2.6	2.5	2.6	2.6
Overall time deposits	4.4	5.0	5.3	6.6	6.9	6.9
12 months time deposits	6.0	6.3	7.7	8.7	8.2	8.2
Negotiated deposits	8.5	8.3	10.6	10.1	10.1	10.1
Overall Lending rate	15.5	15.1	15.0	15.4	16.7	16.7
Short term lending (up to 1-year)	16.1	15.7	15.7	15.8	16.0	16.0
Negotiated lending Rates	11.0	11.4	11.1	11.2	10.8	10.8

Source: Bank of Tanzania

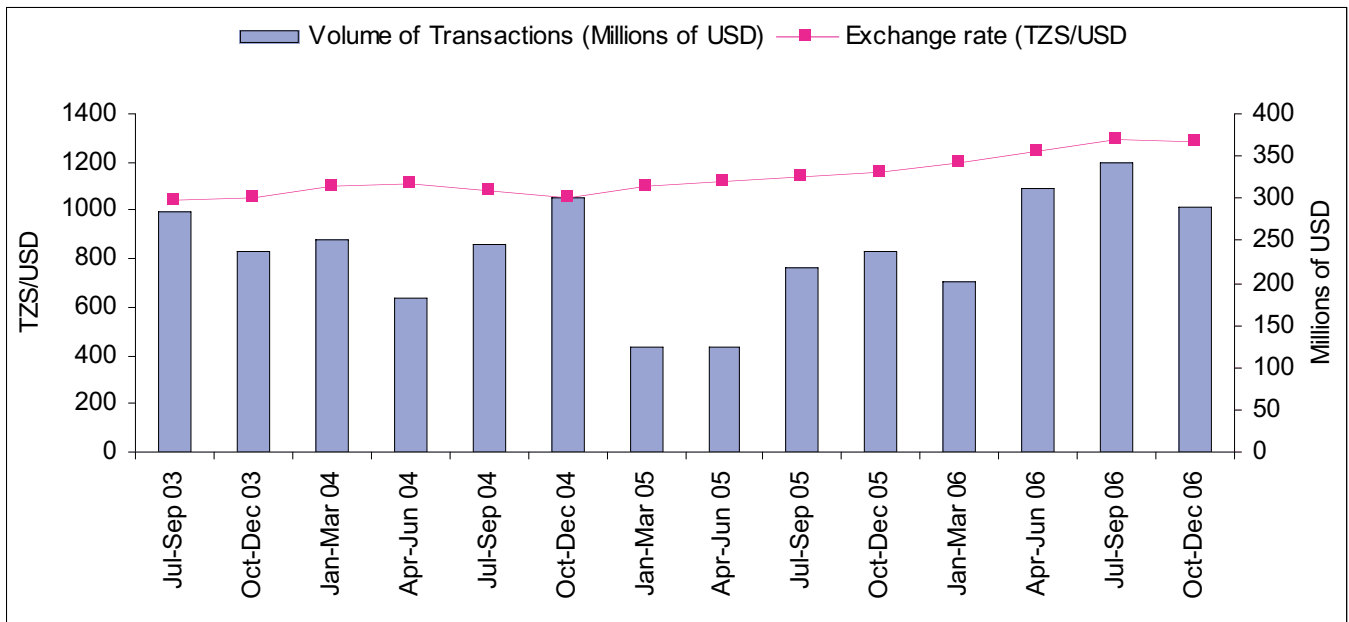
Foreign Exchange Market Operations

During the period under review, the volume of foreign exchange traded in the Inter-bank Foreign Exchange Market (IFEM) amounted to US\$ 279.32 million, down from the amount of US\$ 341.5 million traded during the quarter ending September 2006 **(Chart 2.3)**. Bank of Tanzania made a net sale of US\$ 117.5 million, compared with US\$ 205.3 million sold during the preceding quarter.

Exchange Rate

The Tanzanian Shilling appreciated against the US\$ by an average of 0.9 percent, moving from TZS 1294.3 per US\$ during the quarter ending September 2006 to TZS 1,282.5 during the quarter ending December, 2006. However, during the quarter ending September 2006, the Shilling depreciated by 4.6 percent. **(Chart 2.3).**

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

3.0 PUBLIC FINANCE

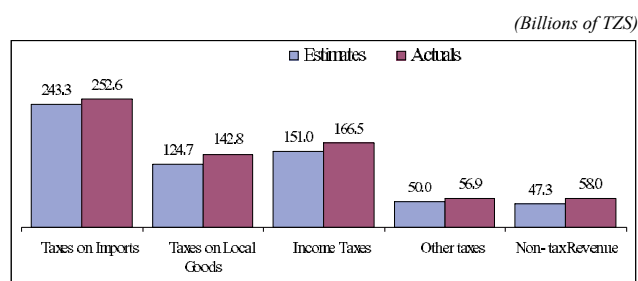
Government Budgetary Operations

During the quarter ending December 2006, government budgetary operations recorded an overall deficit before grants of TZS 367.9 billion. However, after considering grants amounting to TZS 215.8 billion, the deficit was reduced to TZS 152.1 billion. Total resources amounted to TZS 892.6 billion against an expenditure amount of TZS 1,044.7 billion.

Revenue Performance

Revenue collections amounted to TZS 676.8 billion, which were above the target amount of TZS 616.3 billion for the quarter. The good outturn in revenue collections came from all major tax categories following improved tax procedures and tax administration by the Tanzania Revenue Authority (TRA). **(Chart 3.1).**

Chart 3.1: Government Revenue Performance;
Quarter Ending December 2006



Source: Bank of Tanzania

Expenditure Developments

During the period under review, government expenditure excluding amortization was within the target for the quarter of TZS 1,347.5 billion. Recurrent expenditure amounted to TZS 748.1 billion while development expenditure amounted to TZS 296.6 billion.

National Debt

The debt stock (domestic and external) as at the end of December 2006 stood at US\$ 7,188.2 million, being an increase of US\$ 155.0 million or 2.2 per cent from US\$ 7,033.2 million recorded during the preceding quarter. The increase in debt stock was mainly associated with domestic borrowing and exchange rate fluctuations. External debt amounted to US\$ 5,748.8 million or 80.0 per cent of debt stock while domestic debt amounted to US\$ 1,439.4 million, representing 20.0 per cent of total debt stock.

Multilateral Debt Relief Initiative (MDRI)

During the quarter under review, debt cancellations under the MDRI by the International Development Association and IMF amounted to US\$ 2.7 billion

and US\$ 0.3 billion respectively, which reduced the debt stock significantly.

Debt Repayment

During the second quarter of 2006/7, external debt service payments amounted to US\$ 9.8 million compared with the scheduled payment of US\$ 96.2 million during the quarter under review. Out of the amount paid, US\$ 4.6 million and US\$ 5.3 million were principal and interest

respectively. The drastic fall in the actual debt service is associated with the debt relief arising from the HIPC and MDRI, and accumulation of arrears on non-serviced debts. Total domestic debt service for the quarter amounted to TZS 277.8 billion out of which TZS 237.6 billion and TZS 40.2 billion were principal and interest payments respectively. Principal payments were rolled over while interest payments were financed out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending December 2006, current account balance widened to a deficit of US\$ 466.9 million, from a deficit of US\$ 319.1 million recorded during the preceding quarter. The widening of the deficit was largely attributed to deterioration in services account and decline in official transfers. The decline in the services account was attributed to the decline in travel receipts following the end of the tourism peak season (July-September). The decline in official transfers was due to the slowdown in donor inflows in line with donor frontloading arrangements whereby a big chunk of disbursements are made during the first quarter of the financial year. (Table 4.1).

Table 4.1 : Current Account Balance

	<i>Millions of US\$</i>					
	2006 ^p		%	Oct-Dec		%
	Jul-Sep	Oct-Dec		2005	2006 ^p	
Goods Account (Net)	-576.8	-617.2	7.0	-335.5	-617.2	84.0
Exports f.o.b.	410.4	471.6	14.9	508.2	471.6	-7.2
Imports f.o.b.	-987.2	-1,088.8	10.3	-843.7	-1,088.8	29.1
Services Account (Net)	64.4	19.8	-69.2	8.4	19.8	136.5
Receipts	405.9	364.5	-10.2	321.2	364.5	13.5
Payments	-341.5	-344.7	0.9	-312.8	-344.7	10.2
Goods and Services (Net)	-512.3	-597.4	16.6	-327.2	-597.4	82.6
Income Account (Net)	-36.7	-36.3	-0.9	-56.7	-36.3	-35.9
Receipts	21.6	22.4	3.8	23.4	22.4	-4.3
Payments	-58.2	-58.7	0.8	-80.1	-58.7	-26.7
Current transfers (Net)	229.9	166.8	-27.4	261.3	166.8	-36.2
Inflows	246.0	183.6	-25.4	278.0	183.6	-33.9
Outflows	-16.1	-16.8	4.1	-16.6	-16.8	1.1
Current Account Balance	-319.1	-466.9	46.3	-122.5	-466.9	281.2

Note: p = Provisional data; -- implies very large number; totals may not add up due to rounding of numbers

Source: Bank of Tanzania

Exports

During the quarter ending December 2006, Tanzania exported goods worth US\$ 471.6 million, being 14.9 percent more than amount exported during the previous quarter. Much of the increase was contributed by exports of traditional crops especially cashewnut, coffee and cotton due to the fact that the review quarter is an export season for most of these crops. Similarly, non traditional exports increased by 5.7 percent between the end of September 2006 and the end of December 2006, as a result of increased exports of manufactured goods, fish fillets and other exports.

Imports

During the quarter under review, import of goods (f.o.b) increased by 10.3 percent to US\$ 1,088.8 million, from the amount of US\$ 987.2 million imported during the preceding quarter. The rise in imports was largely due to increased importation of intermediate and consumer goods. Intermediate goods imports went up by 20.1 percent to US\$ 473.6 million due to the rise in importation of oil and industrial raw materials. (Table 4.2). The surge in oil imports was largely on account of increased import volume of 636,862.0 tons compared with 428,948.0 tons imported during the preceding quarter.

Table 4.2: Imports

Import Category	Millions of US\$					
	2006 ^p		%	Oct-Dec		%
	Jul-Sep	Oct-Dec	change	2005	2006 ^p	change
Capital Goods	377.0	386.0	2.4	324.4	386.0	19.0
Transport Equipment	96.2	96.6	0.4	102.6	96.6	-5.8
Building and Construction Equipment	85.2	91.8	7.8	84.8	91.8	8.2
Machinery	195.6	197.5	1.0	137.0	197.5	44.2
Intermediate Goods	394.2	473.6	20.1	312.2	473.6	51.7
Oil imports	269.4	336.6	24.9	215.2	336.6	56.4
Fertilizers	24.4	22.3	-8.3	19.4	22.3	15.3
Industrial Raw materials	100.4	114.7	14.2	77.7	114.7	47.7
Consumer Goods	216.1	229.3	6.1	207.1	229.3	10.7
Food and foodstuffs	54.0	48.8	-9.7	48.1	48.8	1.4
All other consumer goods	162.1	180.5	11.4	159.0	180.5	13.5
Grand Total (f.o.b.)	987.2	1,088.8	10.3	843.7	1,088.8	29.1
Grand Total (c.i.f.)	1,084.8	1,196.5	10.3	927.2	1,196.5	29.1

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and TRA

Services and Income Account

During the quarter ending December 2006, the services account (net) declined by 69.2 percent to a surplus of US\$ 19.8 million. The decline was due to the fall in travel (tourism) receipts following the end of the tourism season which is between July-September. In addition, there was a slight increase in service payments related to other business and government services. The income account (net) recorded a deficit level of US\$ 36.3 million compared with the deficit of US\$ 36.7 million registered during the preceding quarter. (Table 4.3).

Table 4.3: Services and Income Account

Item	Millions of US\$						
	2006p			Oct-Dec			
	Jul-Sep	Oct-Dec	% change	2005	2006p	% change	
A. Services Account	Net	64.4	19.8	-69.2	8.4	19.8	-
	Receipt	405.9	364.5	-10.2	321.2	364.5	13.5
	Payment	341.5	344.7	0.9	312.8	344.7	10.2
B. Income Account	Net	-36.7	-36.3	-0.9	-56.7	-36.3	-35.9
	Receipt	21.6	22.4	3.8	23.4	22.4	-4.3
	Payment	58.2	58.7	0.8	80.1	58.7	-26.7
<i>o/w interest payment</i>	Payment	8.1	12.4	52.5	34.5	12.4	-64.1

Note: - = Small value; -- = Very big value; --- = Information not available;

p = provisional figures

Source: Commercial Banks, Non-bank Financial Institutions, BoT.

World Market Prices

During the quarter ending December 2006, prices of **coffee** (Arabica) and (Robusta) increased by 6.3 percent and 10.8 percent to US\$ 2.7 per kg and US\$ 1.7 per kg, respectively. The increase in coffee prices was on account of concerns of the decline in supply of the commodity in the world market resulting from the biennial cycle effects of the Brazilian coffee during the 2007/08 crop season and the unfavorable weather conditions in Vietnam.

Conversely, the prices of tea (Mombasa Auction) and (Average price) declined by 15.7 percent and 7.1 percent per kg, respectively, owing to improvements in weather condition in Kenya, Sri Lanka and India. Meanwhile, prices of sisal and cotton ("A Index") remained stable at US\$ 885.0 per metric ton and US\$ 1.3 per kg, respectively. Prices of cotton "Memphis" declined by 4.4 percent per kg. Similarly, the prices of cloves dropped by 37.0 percent to US\$ 2,775.0 per metric ton from US\$ 4,407.5 per metric ton following a decline in demand from kretek cigarettes manufactures in Indonesia

During the period under review, the prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.) and Dubai (f. o. b.) declined by 14.2 percent and 13.0 percent per barrel respectively. Likewise, the price of white petroleum products declined by 15.5 percent per ton with premium

gasoline declining by 22.5 percent per ton. (Table 4.4). The decline in oil prices was largely attributed to the improvement

in weather conditions in the United States that reduced the demand for heating fuel. Prices of gold also declined slightly by 1.1 percent per troy ounce.

Table 4.4: World Commodity Prices

COMMODITY	Units	2006		% Change	Oct-Dec		% Change
		Jul - Sep	Oct - Dec		2005	2006	
"Robusta" Coffee	US \$ per kg	1.58	1.68	6.33	1.14	1.68	47.37
"Arabica" Coffee	US \$ per kg	2.40	2.66	10.83	2.34	2.66	13.68
Tea (Average price)	US \$ per kg	1.96	1.82	-7.14	1.66	1.82	9.64
Tea (Mombasa Auction)	US \$ per kg	2.04	1.72	-15.69	1.50	1.72	14.67
Cotton, "A Index"	US \$ per kg	1.28	1.28	0.00	1.26	1.28	1.59
Cotton, "Memphis"	US \$ per kg	1.38	1.32	-4.35	1.35	1.32	-2.22
Sisal "UG"	US \$ per metric ton	885.00	885.00	0.00	885.00	885.00	0.00
Cloves	US \$ per metric ton	4,407.50	2,775.00	-37.04	3,062.50	2,775.00	-9.39
Crude oil*	US \$ per barrel	68.79	59.02	-14.20	56.55	59.02	4.37
Crude oil**	US \$ per barrel	65.87	57.33	-12.96	52.70	57.33	8.79
White products***	US \$ per ton	650.33	549.60	-15.49	546.89	549.60	0.50
Jet/Kerosine	US\$ per ton	673.03	587.15	-12.76	578.75	587.15	1.45
Premium Gasoline	US\$ per ton	671.98	521.14	-22.45	525.58	521.14	-0.84
Heat Oil	US\$ per ton	606.58	540.49	-10.90	536.33	540.49	0.78
Gold	US \$ per troy ounce	621.50	614.50	-1.13	485.57	614.50	26.55

Note: * Average of U.K. Brent, Dubai and West Texas Intl

**f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Various Trade Publications

5.0 THE ZANZIBAR ECONOMY

Budgetary Operations

During the quarter ending December 2006, the Zanzibar Government budgetary operations recorded an overall deficit (before grants) of TZS 18.4 billion. After considering grants amounting to TZS 6.3 billion, the overall budget deficit was reduced to TZS 12.1 billion. Total resources amounted to TZS 28.7 billion, against an expenditure amount of TZS 40.8 billion.

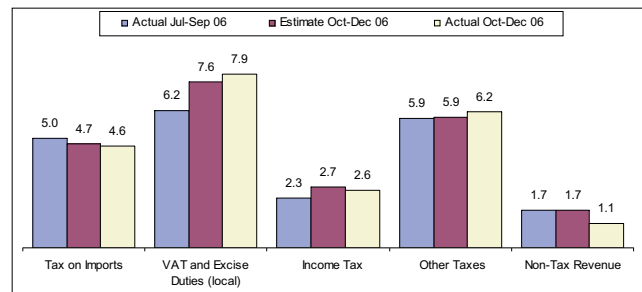
Government Revenue

During the quarter ending December 2006, government revenue amounted to TZS 22.4 billion compared with TZS 21.1 billion recorded during the preceding quarter, and it was very close to the revenue target for the quarter of TZS 22.6 billion.

Performance by revenue category reveals that tax collections amounted to TZS 21.3 billion compared to target of TZS 21.0 billion. Non-tax revenue amounted to TZS 1.1 billion below the target amount for the quarter of TZS 1.7 billion. Tax on imports amounted to TZS 4.6 billion, which was slightly below the target for the quarter of TZS 4.7 billion. VAT and Excise Duties amounted to TZS 7.9 billion, which were slightly above the target for the quarter of

TZS 7.6 billion. Income tax amounted to TZS 2.6 billion, slightly missing the target for the quarter of TZS 2.7 billion while other taxes amounted to TZS 6.2 billion which was above the estimated amount for the quarter of TZS 5.9 billion. **(Chart 5.1).**

Chart 5.1: Government Revenue by Sources: July – December 2006 *Millions of TZS*



Government Expenditure

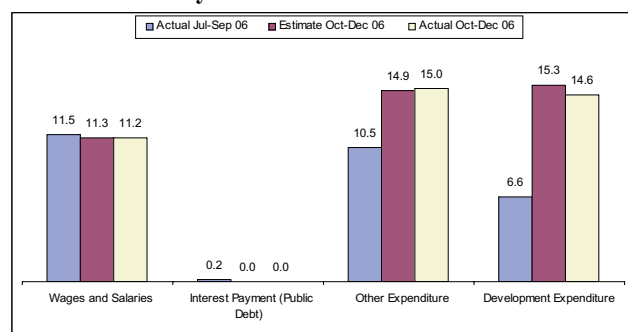
During the quarter ending December 2006, total government expenditure amounted to TZS 40.8 billion which was below the target for the quarter of TZS 41.5 billion. The decline in expenditure was largely attributed to adherence of cash-budget system and insufficient local counter part funds for development expenditure.

Recurrent expenditure amounted to TZS 26.2 billion, accounting for 64.3 percent of total expenditure. Wages and salaries amounted to TZS 11.2 billion or 42.6

percent of total recurrent expenditure. Other expenditures amounted to TZS 15.0 billion, almost in line with the estimate of TZS 14.9 billion.

Development expenditure amounted to TZS 14.6 billion which was below the target for the quarter of TZS 15.3 billion. Local contribution amounted to TZS 2.6 billion compared with a target of TZS 3.8 billion, while donor funds amounted to TZS 11.9 billion, slightly exceeding the target of TZS 11.5 billion. **(Chart 5.2).**

Chart 5.2: Government Expenditure by Component: July – December 2006



Debt Developments

Public Debt

During the quarter ending December 2006, total debt stock (domestic and external) stood at TZS 204.4 billion equivalent of US\$ 162.0 million which was above the debt stock of TZS 192.2 billion or US\$ 151.0 million recorded during the preceding quarter. External debt stood at TZS 129.8 billion accounting for 63.5 percent of the total debt stock while domestic debt stood at TZS 74.6 billion and accounted for 36.5

percent of the total debt stock.

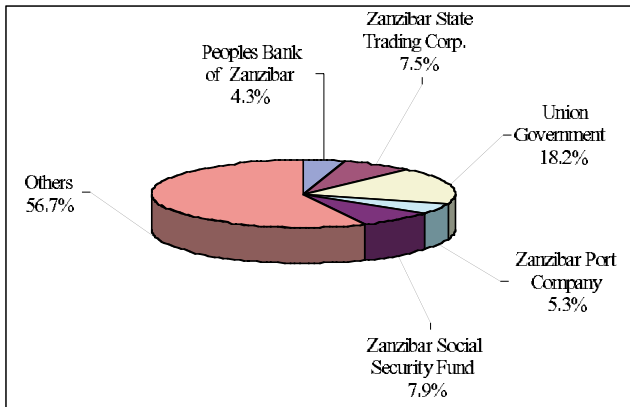
Domestic Debt

During the quarter ending December 2006, domestic debt declined to TZS 74.6 billion from the amount of TZS 78.5 billion registered during preceding quarter. The decline was attributed to the redemption of maturing government securities and payment of claims due to retirees and suppliers of good/services to the government.

Domestic Debt By Creditor

An analysis of the profile of domestic debt by creditor reveals that ‘Other creditors’ (domestic suppliers and pensioners) remained the major creditors to the government with claims amounting to TZS 42.3 billion or 56.7 percent of total domestic debt. The Union Government debt stood at TZS 13.6 billion or 18.2 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) and Zanzibar State Trading Corporation (ZSTC) debts amounted to TZS 5.9 billion and TZS 5.6 billion accounting for 7.9 percent and 7.5 percent of total domestic debt, respectively. Zanzibar Port Company (ZPC) debt stood at TZS 3.9 billion, or 5.3 percent of total domestic debt, while the Peoples’ Bank of Zanzibar (PBZ) debt amounted to TZS 3.2 billion, or 4.3 percent of total domestic debt. **(Chart 5.3).**

**Chart 5.3: Domestic Debt by Creditor as at End
– December 2006**



Source: Ministry of Finance and Economic Affairs Zanzibar.

Domestic Debt by Instruments

The profile of domestic debt by instruments reveals that Government loans remained prominent at TZS 21.5 billion, equivalent to 28.8 percent of total domestic debt. Treasury bonds amounted to TZS 19.5 billion or 26.2 percent of total domestic debt. Other debt instruments (suppliers' credits and pensioners' claims) amounted to TZS 18.5 billion, accounting for 24.8 percent of total domestic debt. Government stocks and Treasury bills amounted to TZS 9.9 billion and TZS 5.1 billion, accounting for 13.3 percent and 6.9 percent of total domestic debt respectively (**Table 5.1**).

Table 5.1: Domestic Debt by Instruments

Millions of TZS

Instrument	2005		2006			% Change	
	Sep	Dec	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Government loans	11,446.0	11,445.9	21,491.5	21,491.5	21,491.5	0.0	87.8
Government stocks	5,944.2	59,44.2	10,001.0	9,904.2	99,44.2	0.4	67.3
Treasury bills	3,916.1	60,14.1	7,227.6	7,218.4	51,20.4	-29.1	-14.9
Treasury bonds	12,105.0	8,855.0	12,855.0	18,855.0	19,533.5	3.6	120.6
Other Instruments*	38,357.1	37,415.1	19,089.4	21,048.3	18,534.4	-11.9	-50.5
Total	71,768.4	69,674.4	70,664.5	78,517.5	74,624.1	-5.0	7.1

Note: GDP - TZS 395.7 Billion (at current prices); * Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic debt by maturity

Further analysis of the domestic debt shows that during the quarter ending December 2006, debts maturing in less than a year amounted to TZS 13.9 billion, accounting for 18.7 percent of total domestic debt. Debts with maturities of between 2-5 years amounted to TZS 15.7 billion accounting for 21.1 percent of total domestic debt. Debts with undermined maturity (gratuity, pension and domestic suppliers' claims) amounted to TZS 44.9 billion, or 60.2 percent of the total domestic debt (**Table 5.2**).

Table 5.2: Domestic Debt by Maturity

Millions of TZS

Period	2005		2006			% change	
	Sep	Dec	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Less than 1 year	18,612.1	20,710.1	18,004.0	19,294.9	13,975.4	-27.6	-32.5
1-2 years	8,855.0	8,855.0	1,300.0	-	-	-	-100.0
2-5 Years	1,040.0	1,345.0	9,096.8	15,000.0	15,718.5	4.8	1,068.7
Undetermined	43,261.3	38,764.3	42,263.7	44,222.6	44,930.1	1.6	15.9
Total	71,768.4	69,674.4	70,664.5	78,517.5	74,624.1	-5.0	7.1

GDP Tzs 395.7 Billion (at current prices)

*Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

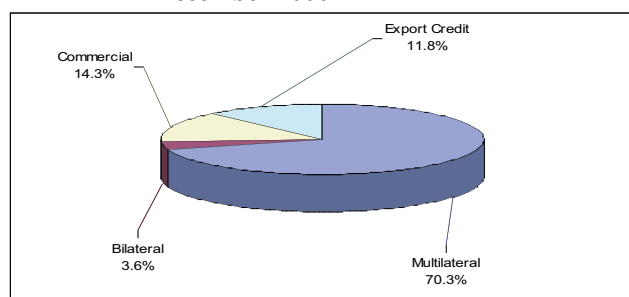
External Debt

As at the end of December 2006, the Zanzibar external debt stood at US\$ 102.9 billion equivalent of TZS 129.8 billion, up from US\$ 89.3 million equivalent of TZS 113.7 billion recorded during the preceding quarter. The increase in external debt was due to new borrowings from multilateral sources (ADB and IDA).

External Debt by Creditor Category

During the quarter ending December 2006, debts due to multilateral creditors amounted to US\$ 72.3 million or 70.3 percent of total external debt. Bilateral creditors claims amounted to US\$ 3.7 million, accounting for 3.6 percent of total external debt. Commercial and Export Credits amounted to US\$ 14.7 million and US\$ 12.2 million, or 14.3 percent and 11.8 percent of total external debt respectively (**Chart 5.4**).

Chart 5.4: External Debt by Creditor as at End – December 2006



Source: Ministry of Finance and Economic Affairs Zanzibar.

External Debt by Maturity

The profile of external debt by maturity reveals that debts with maturity of above 20 years continued to be dominant amounting to US\$ 66.4 million or 64.6 percent of total external debt. Debts with maturity of between 10 and 20 years amounted to US\$ 6.9 million, accounting for 6.7 percent of total external debt. Debts with maturity of between 5 and 10 years amounted to US\$ 29.6 million or 28.7 percent of total external debt (**Table 5.3**).

Table 5.3: Zanzibar External Debt – by Maturity

Millions of US\$

Period	2005		2006			% Change	
	Sep	Dec	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
5-10 Years	44.4	29.5	29.8	29.3	29.6	0.8	0.3
10-20 Years	4.9	4.9	7	6.6	6.9	4.5	40.3
Above 20 Years	56.4	56.4	51.7	53.4	66.4	24.3	17.8
Total	105.7	90.7	88.5	89.3	102.9	15.2	13.4

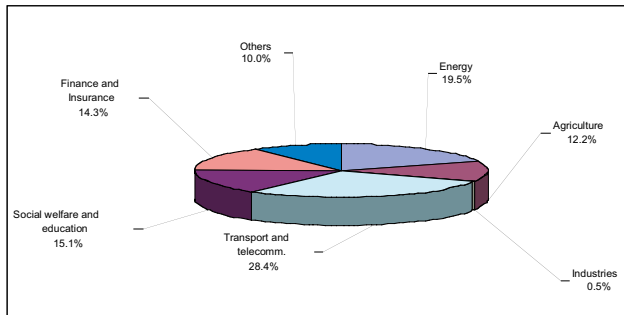
Note: GDP: TZS 287.4 Billion (at 2001 constant prices)

Source: Ministry of Finance & Economic Affairs, Zanzibar

External Debt Disbursements by Use of Funds

A classification of external debt by use of funds shows that Transport and Telecommunications sectors received the largest share of US\$ 29.3 million, or 28.4 percent of total external debt. Energy sector was the second which received US\$ 20.0 million or 19.5 percent of total external debt. Social Welfare and Education sectors received US\$ 15.5 million or 15.1 percent. Finance & Insurance sector received US\$ 14.7 million or 14.3 percent of total external debt. Agriculture sector received US\$ 12.5 million or 12.2 percent of total external debt. Industries and “Other” sectors were the least recipients, absorbing only US\$ 0.5 million and US\$ 10.3 million, being 0.5 percent and 10.0 percent of total external debt respectively (**Chart 5.5**).

Chart 5.5: External Debt by Use of Funds as at End – December 2006



Source: Ministry of Finance and Economic Affairs Zanzibar.

Foreign Trade Developments

Current Account

During the quarter ending December 2006, the Zanzibar current account balance registered a surplus of US\$ 6.6 million compared with a surplus of US\$ 15.1 million during the preceding quarter. The decline was mainly attributed to a significant decline in current transfers.

On year to year basis, the current account balance registered a surplus of US\$ 6.6 million, down from the surplus of US\$ 7.4 million recorded during the corresponding period in 2005 (Table 5.4).

Table 5.4: Current Account

Item	2005		2006p				% Change	
	Sep	Dec	Mar	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Goods Account (net)	-15.8	-17.3	-14.9	-18	-13.1	-9.5	-27.5	-44.8
Exports	5.8	2.6	2.8	0.7	1.4	7.5	429.1	188
Imports	21.5	19.9	17.7	18.7	14.5	17.0	17.5	-14.5
Services Account (net)	3.8	6.4	4.9	5.3	9.1	10.5	15.4	65.3
Receipts	20.9	19.9	18.1	19.5	26.7	22.8	-14.5	14.7
Payments	17.0	13.5	13.2	14.2	17.6	12.3	-30	-9.2
Goods and Services (net)	-11.9	-10.9	-10	-12.7	-3.9	1.0	-125.6	-109.2
Exports of Goods and Services	26.7	22.5	20.9	20.2	28.1	30.3	7.8	34.6
Imports of Goods and Services	38.6	33.4	30.9	32.9	32.0	29.3	-8.6	-12.4
Income Account (net)	0.25	0.02	0.04	0.03	0.08	0.1	25	304.1
Receipts	0.25	0.02	0.04	0.03	0.09	0.14	42.9	465.6
Payments	0.0	0.0	0.0	0.0	0.01	0.04	182.8	
Current Transfers (net)	12.1	18.3	9.8	10.0	19.0	5.5	-71.1	-70.1
Donor Inflows	12.1	18.3	9.8	10.0	19.0	5.5	-71.1	-70.1
Outflows	0.0	0.0	0.0	0.0	0.0	0.0		
Current Account Balance	0.5	7.4	-0.1	-2.7	15.1	6.6	-56.3	-10.8

p = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During quarter under review, total exports (f.o.b) increased from US\$ 1.4 million registered during the preceding quarter to US\$ 7.5 million. The increase was associated with an increase in traditional exports which rose from almost zero to US\$ 5.7 million. Non-traditional exports also increased from US\$ 1.4 million registered during the quarter ending September 2006 to US\$ 1.8 million (Table 5.5).

Table 5.5: Exports by type of Commodity

Import Category	2005		2006 ^p				% Change	
	Sep	Dec	Mar	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Capital Goods	10.5	8.3	7.2	8.9	7.6	8.6	13.2	3.6
Transport Equipments	2.4	1.7	3.1	3.3	3.0	2.1	-29.8	26.4
Building and Constructions	2.4	2.8	1.4	2.7	1.3	1.7	25.5	-39.8
Machinery	5.6	3.8	2.7	2.8	3.2	4.8	47.9	25.5
Intermediate Goods	6.5	6.5	7.1	6.3	4.8	5.3	10.4	-17.5
Oil imports	5.3	5.3	5.6	4.6	3.0	3.6	17.2	-33.4
Fertilizers	...	...	...	...	...	...
Industrial raw materials	1.1	1.1	1.5	1.7	1.8	1.8	1.7	57.2
Consumer Goods	6.7	7.1	5.1	5.4	3.5	4.7	34.3	-33.1
Food and food stuffs	4.0	4.5	2.1	2.0	0.9	1.4	56.9	-68
All other consumer goods	2.7	2.6	3.0	3.4	2.6	3.3	28.3	25.8
Grand Total (c.i.f.)	23.7	21.9	19.4	6	15.9	18.7	17.6	-14.6
Grand Total (f.o.b.)	21.5	19.9	17.7	7	14.5	17.0	17.2	-14.6

Note: Volume in '000 Tons; Value in '000,000 US\$; Unit price in US\$/Ton

P = provisional data

Source: Tanzania Revenue Authority

Imports

During the quarter under review, total goods imports (c.i.f.) went up to US\$ 18.7 million from US\$ 15.9 million registered during the quarter ending September 2006 mainly on account of increased imports of consumer and capital goods. Consumer goods imports increased to US\$ 4.7 million from US\$ 3.5 million. Capital goods imports increased to US\$ 8.6 million from US\$ 7.6 million largely

due to increased imports of machinery, building and construction materials. Intermediate goods imports went up to US\$ 5.3 million from US\$ 4.8 million mainly due to the increase in the oil import bill from US\$ 3.0 million recorded during the quarter ending September 2006, to US\$ 3.6 million (Table 5.6).

Table 5.6: Imports (c.i.f) by Major Categories

Import Category	Millions of US\$							
	2005		2006 ^p				% Change	
	Sep	Dec	Mar	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Capital Goods	10.5	8.3	7.2	8.9	7.6	8.6	13.2	3.6
Transport Equipments	2.4	1.7	3.1	3.3	3.0	2.1	-29.8	26.4
Building and Constructions	2.4	2.8	1.4	2.7	1.3	1.7	25.5	-39.8
Machinery	5.6	3.8	2.7	2.8	3.2	4.8	47.9	25.5
Intermediate Goods	6.5	6.5	7.1	6.3	4.8	5.3	10.4	-17.5
Oil imports	5.3	5.3	5.6	4.6	3.0	3.6	17.2	-33.4
Fertilizers	...	...	...	...	...	...	...	...
Industrial raw materials	1.1	1.1	1.5	1.7	1.8	1.8	1.7	57.2
Consumer Goods	6.7	7.1	5.1	5.4	3.5	4.7	34.3	-33.1
Food and food stuffs	4.0	4.5	2.1	2.0	0.9	1.4	56.9	-68
All other consumer goods	2.7	2.6	3.0	3.4	2.6	3.3	28.3	25.8
Grand Total (c.i.f.)	23.7	21.9	19.4	20.6	15.9	18.7	17.6	-14.6
Grand Total (f.o.b.)	21.5	19.9	17.7	18.7	14.5	17.0	17.2	-14.6

Source: Tanzania Revenue Authority

P = provisional data

... = Very small value

Service and Income Account

During the quarter ending December 2006, the services and income account (net) recorded a surplus of US\$ 10.6 million compared with the surplus of US\$ 9.2 million recorded during the preceding quarter. The improvement was largely associated with a decline in foreign payments relative to foreign receipts. Foreign payments declined to US\$ 12.3 million from US\$ 17.6 million while foreign receipts declined to US\$ 22.8 million from US\$ 26.7 million recorded during the preceding quarter (Table 5.7).

Table 5.7: Service and Income Account

Item		Millions of US\$							
		2005		2006 ^p				% Change	
		Sep	Dec	Mar	Jun	Sep	Dec	Sep 06 to Dec 06	Dec 05 to Dec 06
Services & Income	Net	4.1	6.42	4.94	5.33	9.18	10.6	15.5	65.1
A. Services Account	Net	3.8	6.4	4.9	5.3	9.1	10.5	15.4	64.1
	Receipts	20.9	19.9	18.1	19.5	26.7	22.8	-14.6	14.6
	Payment	17.0	13.5	13.2	14.2	17.6	12.3	-30.1	-8.9
B. Income Account	Net	0.2	0.02	0.04	0.03	0.08	0.1	25.0	400.0
	Receipts	0.2	0.02	0.04	0.03	0.09	0.14	55.6	600.0
	Payment	0.0	0.0	0.0	0.0	0.01	0.04	300.0	-

Note: P= provisional data, ... = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

The East Africa Community (EAC) Countries

The three EAC member states are estimated to have registered an average real GDP growth rate of 5.9 percent during 2006 compared with average growth rate of 6.1 percent attained during 2005. The slowdown in GDP growth was mainly attributable to the acute droughts and energy shortages experienced at the end of 2005. The average real growth rate of 5.9 percent is however above the Sub-Saharan Africa's estimated average growth rate of 5.4 percent for the year . The on-going initiatives to resolve the energy crisis through diversification of energy sources in the region, is expected to restore stability in energy supply and accelerated economic growth.

During the quarter ending December 2006, the average inflation rate in the East African Community (EAC) increased to 10.3 percent from an average of 8.0 percent recorded during the preceding quarter. All the three countries recorded increases in inflation rates, with Tanzania registering the lowest although its inflation rate increased to 6.3 percent from 5.9 percent recorded during the preceding quarter. The increase was mainly generated from

the increase in the prices of food items. In Kenya and Uganda, the inflation rates reached the levels of 15.3 percent and 9.2 percent respectively, mainly driven by the increase in prices of food, fuel, merchandise and services (**Table 6**).

The Southern Africa Development Co operation (SADC) Countries

Annual average GDP growth rate of 5.7 percent is projected for the SADC region during 2006 (excluding Zimbabwe), higher than the growth rate of 5.5 percent recorded in 2005. As in 2005, Angola is projected to be the fastest growing economy in the region and in Sub-Saharan African as a whole during 2006 mainly on account of expansion of oil production. Other countries in the region that are expected to perform relatively well include Malawi and Mozambique. The rest of the SADC countries are expecting real GDP growth rates of below the targets set in the macroeconomic convergence program of 7.0 percent. In Sub-Saharan Africa, growth is expected to accelerate to 5.9 percent during 2006.

During the quarter ending December 2006, the SADC region (excluding Zimbabwe) recorded average inflation

rates of 7.0 percent, compared with the rate of 6.6 percent recorded during the preceding quarter. This trend is in line with the goal of attaining a single digit inflation envisaged in the macroeconomic

convergence programme for the region (**Table 6**). Zimbabwe's rate of inflation has remained above 1,000 percent during the entire period under review.

Table 6.0: EAC and Some SADC Countries Economic Indicators

Country	GDP Growth Rates (%)						Inflation Rate (%)				
	2001	2002	2003	2004	2005 ^R	2006 ^P	2005	2006			
							Dec	Mar	Jun	Sep ^R	Dec ^P
Tanzania	5.7	6.2	5.6	5.8	6.8	5.9	4.8	5.9	7.1	5.9	6.3
Kenya	4.5	0.6	3.0	4.9	5.8	5.4	5.8	17.8	13.0	11.8	15.3
Uganda	5.3	6.7	4.9	5.0	5.6	5.5	5.0	6.8	6.6	6.6	9.2
Angola	5.2	15.5	4.7	11.7	15.5	14.3	19.1	17.7	15.0	12.3	9.4
Botswana	8.4	2.3	7.2	4.8	3.8	4.2	11.3	17.1	12.5	11.0	8.8
Malawi	1.8	0.1	1.7	4.6	1.9	7.9	16.2	16.8	15.7	9.0	10.5
Mauritius	5.8	4.0	4.1	4.2	3.5	3.4	5.0	4.9	5.0	6.2	8.2
Mozambique	13.8	9.0	7.0	7.8	11.2	9.4	4.8	4.1	5.2	4.3	7.2
Namibia	2.4	2.3	3.3	n.a	3.5	4.5	3.2	4.0	5.3	5.2	6.1
Seychelles	2.0	1.7	-5.1	1.8	2.3	-1.4	0.8	0.7	0.5	-0.6	-0.5
South Africa	2.7	3.7	3.0	4.5	4.9	4.2	4.0	4.2	4.0	5.2	5.4
Zambia	5.0	4.2	4.0	5.0	5.1	6.0	17.1	11.3	8.8	8.3	8.1
Zimbabwe	-8.8	10.2	13.6	-4.8	-6.5	-5.1	499.7	769.6	1,140.3	1,073.8	1,150.0
EAC average	5.2	4.5	4.5	5.2	6.1	5.6	5.2	10.2	8.9	7.9	10.3
SADC average¹	4.0	3.5	2.0	4.5	4.4	4.7	53.3	77.8	110.9	103.4	110.4
SADC average²	5.3	4.9	3.6	5.6	5.5	5.7	8.6	8.7	7.9	6.3	6.5

Note:

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P: Provisional data; R: Revised data

Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

Source: World Economic Outlook - September 2006, and National Statistical Offices.

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Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005 ^P	
1. National Accounts and Prices								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	14.8	14.3	
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.8	
1.3 GDP Per Capita--Current Prices ¹	TZS	210231.0	231751.0	258925.0	286888.0	320000.0	356274.7	
1.4 GDP Per Capita--Current Prices ¹	USD	262.7	264.4	267.9	276.2	293.8	315.6	
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4	
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5	
2. Money Credit and Interest Rates								
2.1 Change in Extended Broad Money Supply (M3)**	Percent	14.8	17.1	25.1	16.6	19.3	38.2	
2.2 Change in Broad Money Supply (M2)***	Percent	12.5	12.8	22.3	14.2	19.2	36.9	
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7	
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7	
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4	
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0	
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6	
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2	
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8	
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5	
3. Balance of Payments****								
3.1 Exports (f.o.b)	Mill. USD	733.7	851.3	979.6	1216.1	1473.1	1676.3	
3.2 Imports (f.o.b)	Mill. USD	-1367.6	-1560.3	-1511.3	-1933.5	-2482.8	-2997.6	
3.3 Trade Balance	Mill. USD	-633.9	-709.0	-531.8	-717.3	-1009.8	-1321.2	
3.4 Balance on Current Account	Mill. USD	-485.9	-237.4	22.3	-111.0	-442.0	-955.9	
3.5 Overall Balance	Mill. USD	-86.3	-809.6	-112.4	54.5	39.7	-465.9	
3.7 Gross Official Reserves	Mill. USD	974.4	1156.6	1529.0	2037.8	2296.1	2048.4	
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8	
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/USD	800.4	876.4	966.6	1038.6	1089.2	1128.8	
3.9.2 End of Period	TZS/USD	803.3	916.3	976.3	1063.6	1043.0	1165.5	
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	34.8	35.4	
5. Public Finance		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06*	
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.1	12.6	13.3	13.6	
5.2 Grants to GDP Ratio ¹	Percent	3.7	4.3	6.2	6.0	7.4	6.7	
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.1	12.6	14.8	15.4	15.1	17.5	
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	5.0	6.4	8.6	8.0	
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent	-4.8	-4.8	-7.7	-9.2	-10.4	-11.5	
5.5 Deficit to GDP Ratio (including grants) ¹	Percent	-1.1	-0.5	-1.5	-3.1	-3.0	-5.5	
6. Total External Debt Stock		Mill. USD	7482.1	7464.0	7268.1	7857.0	8134.8	7931.8
Disbursed Debt	Mill. USD	6312.2	6559.7	6233.0	6678.3	6799.5	6743.6	
Interest	Mill. USD	1169.9	904.3	1035.1	1178.7	1335.3	1188.2	
Total External Debt as % of GDP	Percent	80.7	78.5	75.9	83.5	77.5	72.0	

Note:

¹ Calculated on the basis of GDP at market price

² Calculated on the basis of GDP at factor cost

³ GNDI stands for gross national disposable income

^P Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,958,062.8	3,483,352.0
Crops	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,252,582.4	2,686,154.6
Livestock	206,042.2	220,973.0	248,102.0	281,408.0	312,362.9	348,284.6
Forestry and hunting	83,271.4	95,366.4	107,764.0	121,234.0	139,419.1	161,726.2
Fishing	161,039.3	175,583.7	200,086.2	229,059.0	253,698.4	287,186.6
Mining and quarrying	99,519.0	120,454.0	152,977.0	210,574.0	278,262.4	368,141.2
Manufacturing	499,725.6	564,689.0	638,663.0	710,951.0	791,416.4	891,134.9
Electricity and water supply	112,752.7	124,789.1	145,753.1	156,962.9	177,614.0	202,498.8
Electricity	101,582.9	112,279.0	131,366.4	140,562.1	158,835.2	181,072.1
Water	11,169.8	12,510.1	14,386.6	16,400.8	18,778.9	21,426.7
Construction	282,149.7	335,923.5	389,671.3	454,163.4	532,016.5	619,799.3
Trade, restaurants and hotels	823,025.2	926,870.0	1,038,094.4	1,153,322.9	1,319,171.8	1,513,090.1
Transport, and communication	328,259.1	361,558.0	404,945.0	451,281.2	509,947.8	580,754.3
Financial and business services	382,969.9	421,511.0	494,800.6	564,333.8	637,127.5	739,109.9
Finance and insurance	187,027.4	197,989.0	231,647.1	257,128.3	296,690.9	344,161.4
Real estate	177,372.3	201,535.0	238,308.2	279,130.3	309,834.6	360,337.7
Business services	18,570.2	21,987.0	24,845.3	28,075.2	30,602.0	34,610.8
Public administration and other services	709,351.0	796,930.0	893,082.9	956,208.9	1,044,229.2	1,154,682.0
Public administration	535,007.0	593,857.8	659,182.1	708,620.8	772,396.7	853,499.0
Education	75,313.0	88,116.2	103,096.0	109,281.7	120,209.9	134,635.0
Health	35,112.0	41,081.0	48,064.8	51,429.4	56,058.0	61,327.0
Other services	63,919.0	73,875.0	82,740.0	86,877.0	95,564.7	105,221.0
Less financial Services Indirectly Measured	-151,359.0	-157,785.0	-168,830.0	-194,154.5	-204,494.0	-215,833.0
Total Monetary GDP	4,777,249.0	5,414,643.0	6,194,318.0	6,972,496.5	8,043,354.6	9,336,729.4
B: Non-Monetary						
Agriculture	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,269,394.3	2,542,495.6
Crops	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,872,303.6	2,098,713.0
Livestock	100,350.7	107,626.0	120,839.2	137,061.0	152,138.1	172,885.5
Forestry and hunting	125,350.7	143,049.6	161,646.0	181,852.0	215,633.0	237,707.3
Fishing	18,408.3	19,509.3	22,231.8	25,451.0	29,319.6	33,189.7
Construction	61,205.0	69,235.0	80,312.6	91,957.9	105,751.6	122,112.7
Owner - Occupied Dwellings	537,625.0	654,295.0	745,896.3	842,862.8	913,137.9	1,061,979.3
Total Non-Monetary GDP	1,929,132.0	2,209,972.4	2,505,568.9	2,843,822.7	3,288,283.8	3,726,587.6
C: Total GDPfc : (A+B)	6,706,381.0	7,624,615.4	8,699,886.9	9,816,319.3	11,331,638.4	13,063,317.1
Population (Million)	31.9	32.9	33.6	34.2	35.2	36.2
D: Per Capita nominal GDP (TZS)	210,231.4	231,751.2	258,925.2	287,026.9	321,683.9	360,742.3

p= Provisional, r=revised figures

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Millions TZS

Economic Activity	2000	2001	2002	2003	2004	2005 ^P
GDP at market prices	189,983.6	221,437.8	255,951.9	286,631.1	344,325.5	395,719.0
Agriculture, forestry & fishing	43,575.5	55,596.9	63,636.9	61,312.1	80,434.8	92,116.2
Crops	23,540.4	34,969.4	40,085.5	35,552.4	47,281.7	51,287.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8
Forestry & hunting	1,067.5	1,142.6	1,083.3	1,097.2	1,181.6	1,268.9
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5
Industry	21,125.0	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3
Services	93,851.1	106,564.7	126,138.4	148,605.3	173,687.4	200,453.3
Trade & repairs	19,452.0	23,652.5	25,408.1	27,811.8	30,628.2	35,596.7
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9
Transport & communications	11,026.1	13,868.3	15,725.3	23,522.0	27,005.1	36,095.4
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,464.2
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9
Public administration	28,509.8	33,941.0	43,315.4	50,578.9	60,138.0	56,729.3
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3
Health	2,685.7	3,059.0	3,513.6	4,622.2	5,356.6	6,090.6
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0	0.0
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0
GDP at factor cost	158,551.6	186,762.3	219,558.6	247,558.0	300,024.7	346,150.0
Population ('000)	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0
GDP per capita (TZS '000)	208.0	235.6	369.1	283.5	330.8	369.1
GDP per capita (US\$)	260.0	265.0	327.3	272.6	303.2	327.3

P= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	25.2	25.2	25.3	25.6	26.1	26.7
Crops	18.5	18.7	19.0	19.1	19.9	20.6
Livestock	3.1	2.9	2.9	2.9	2.8	2.7
Forestry and hunting	1.2	1.3	1.2	1.2	1.2	1.2
Fishing	2.4	2.3	2.3	2.3	2.2	2.2
Mining and quarrying	1.5	1.6	1.8	2.1	2.5	2.8
Manufacturing	7.5	7.4	7.3	7.2	7.0	6.8
Electricity and water supply	1.7	1.6	1.7	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.2	4.4	4.5	4.6	4.7	4.7
Trade, restaurants and hotels	12.3	12.2	11.9	11.7	11.6	11.6
Transport, and communication	4.9	4.7	4.7	4.6	4.5	4.4
Financial and business services	5.7	5.5	5.7	5.7	5.6	5.7
Finance and insurance	2.8	2.6	2.7	2.6	2.6	2.6
Real estate	2.6	2.6	2.7	2.8	2.7	2.8
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	10.6	10.5	10.3	9.7	9.2	8.8
Public administration	8.0	7.8	7.6	7.2	6.8	6.5
Education	1.1	1.2	1.2	1.1	1.1	1.0
Health	0.5	0.5	0.6	0.5	0.5	0.5
Other services	1.0	1.0	1.0	0.9	0.8	0.8
Less financial Services Indirectly Measured	-2.3	-2.1	-1.9	-2.0	-1.8	-1.7
Total Monetary GDP	71.2	71.0	71.2	71.0	71.0	71.5
B: Non-Monetary						
Agriculture	19.8	19.5	19.3	19.4	20.0	19.5
Crops	16.2	16.0	15.8	15.9	16.5	16.1
Livestock	1.5	1.4	1.4	1.4	1.3	1.3
Forestry and hunting	1.9	1.9	1.9	1.9	1.9	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	8.0	8.6	8.6	8.6	8.1	8.1
Total Non-Monetary GDP	28.8	29.0	28.8	29.0	29.0	28.5
C: Total GDPfc: (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional, r=revised figures

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	27.5	29.8	29.0	24.8	26.8	26.6
Crops	14.8	18.7	18.3	14.4	15.8	14.8
Livestock	5.9	5.0	4.8	4.9	4.9	4.7
Forestry & hunting	0.7	0.6	0.5	0.4	0.4	0.4
Fishing	6.1	5.4	5.4	5.0	5.7	6.7
Industry	13.3	13.2	13.6	15.2	15.3	15.5
Mining & quarrying	0.6	0.6	0.7	0.9	0.8	0.9
Manufacturing	6.8	6.0	6.2	6.8	5.7	5.6
Electricity, gas & water supply	2.2	2.0	1.9	1.9	1.9	1.9
Construction	3.7	4.6	4.7	5.6	6.8	7.1
Services	59.2	57.1	57.5	60.0	57.9	57.9
Trade & repairs	12.3	12.7	11.6	11.2	10.2	10.3
Hotels & restaurants	9.9	7.1	7.3	6.5	6.6	8.8
Transport & communications	7.0	7.4	7.2	9.5	9.0	10.4
Financial intermediation	1.7	1.6	1.7	1.9	1.9	2.2
Real estate & business services	1.3	1.2	1.1	1.2	1.1	1.1
Public administration	18.0	18.2	19.7	20.4	20.0	16.4
Education	6.9	6.8	6.8	7.0	6.9	6.5
Health	1.7	1.6	1.6	1.9	1.8	1.8
Other social & personal services	0.5	0.5	0.4	0.5	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0
p= Provisional						

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

	2000	2001	2002	2003	2004	2005p
Economic Activity						
A: Monetary						
Agriculture						
Crops	450,181.0	479,598.7	507,249.6	528,141.3	562,159.1	591,677.1
Livestock	314,901.0	338,000.6	359,397.0	372,372.6	398,126.6	418,829.2
Forestry and hunting	71,342.0	73,694.6	76,274.0	80,087.8	83,932.0	87,457.2
Fishing	20,324.0	21,104.4	21,737.5	22,650.0	23,516.5	24,574.7
Mining and quarrying	43,614.0	46,799.1	49,841.1	53,030.9	56,584.0	60,816.0
Manufacturing	38,144.0	43,293.0	49,787.0	58,748.7	67,798.3	78,442.6
Electricity and water supply	137,809.0	144,647.0	156,218.8	169,653.0	184,217.7	200,797.3
Electricity	28,454.0	29,297.0	30,200.5	31,688.0	33,122.8	34,814.6
Water	25,489.0	26,229.0	27,015.9	28,366.7	29,707.5	31,282.0
Construction	2,965.0	3,068.0	3,184.6	3,321.4	3,415.3	3,532.5
Trade, restaurants and hotels	62,409.0	68,365.0	76,641.0	85,808.9	96,106.0	107,940.6
Transport, and communication	270,567.0	288,718.0	308,928.3	329,008.6	354,726.5	383,814.1
Financial and business services	89,515.0	95,154.0	101,243.9	106,294.4	112,647.7	119,833.0
Finance and insurance	98,353.0	100,645.6	105,356.4	110,093.7	114,966.2	121,422.5
Real estate	65,063.0	66,212.0	68,860.5	71,064.0	74,156.2	78,367.6
Business services	28,023.0	28,890.6	30,653.6	32,866.0	34,306.1	36,151.1
Public administration and other services	5,267.0	5,543.0	5,842.3	6,163.6	6,504.0	6,903.8
Public administration	126,567.0	130,987.0	136,307.4	141,880.0	147,950.1	155,489.8
Education	74,933.0	76,401.0	78,158.2	80,112.2	82,375.6	86,247.3
Health	19,054.0	20,226.0	21,844.1	23,373.2	24,920.2	26,490.2
Other services	10,478.0	11,068.0	11,732.1	12,494.7	13,246.8	14,001.9
Less financial Services Indirectly Measured	22,102.0	23,292.0	24,573.1	25,900.0	27,407.5	28,750.4
Total Monetary GDP	(82,359.0)	(84,417.7)	(86,781.4)	(89,818.7)	(93,541.1)	(98,104.0)
B: Non-Monetary	1,219,640.0	1,296,287.7	1,385,151.4	1,471,497.9	1,580,153.4	1,696,127.7
Agriculture	346,332.0	360,676.3	374,856.8	389,253.5	408,218.7	428,819.7
Crops	276,007.0	287,926.4	299,563.0	310,378.4	325,739.9	342,678.4
Livestock	34,746.0	35,893.4	37,149.6	39,007.2	40,905.9	42,615.8
Forestry and Hunting	30,594.0	31,656.6	32,606.3	33,975.6	35,274.7	36,862.1
Fishing	4,985.0	5,199.9	5,537.9	5,892.3	6,298.2	6,663.4
Construction	14,409.0	15,129.0	16,037.0	17,063.1	17,888.4	19,592.7
Owner - Occupied Dwellings	73,938.0	77,265.4	81,128.6	84,617.2	88,255.7	92,538.9
Total Non-Monetary GDP	434,679.0	453,070.6	472,022.5	490,933.8	514,362.8	540,951.3
Total GDPfc : (A+B)	1,654,319.0	1,749,358.3	1,857,173.8	1,962,431.6	2,094,516.2	2,237,079.0
Population (Million)	31.9	32.9	33.6	34.2	35.2	36.2
D: Per Capita real GDP (TZS)	51,859.5	53,172.0	55,273.0	57,381.0	59,459.4	61,776.7

p= Provisional, r=revised figures

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^P
GDP at Constant Prices	203,467.3	222,398.3	241,404.5	255,669.5	272,320.3	287,515.1
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,000.6
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,621.9
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	142,702.2
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	26,168.9
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	27,487.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7
Adjustment to market prices						
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,665.5
GDP at factor cost	171,743.5	187,722.8	203,765.6	215,806.6	229,892.7	242,849.6

P= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004r	2005p
A: Monetary						
Agriculture	27.2	27.4	27.3	26.9	26.8	26.4
Crops	19.0	19.3	19.4	19.0	19.0	18.7
Livestock	4.3	4.2	4.1	4.1	4.0	3.9
Forestry and hunting	1.2	1.2	1.2	1.2	1.1	1.1
Fishing	2.6	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	2.3	2.5	2.7	3.0	3.2	3.5
Manufacturing	8.3	8.3	8.4	8.6	8.8	9.0
Electricity and water supply	1.7	1.7	1.6	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.8	3.9	4.1	4.4	4.6	4.8
Trade, restaurants and hotels	16.4	16.5	16.6	16.8	16.9	17.2
Transport, and communication	5.4	5.4	5.5	5.4	5.4	5.4
Financial and business services	5.9	5.8	5.7	5.6	5.5	5.4
Finance and insurance	3.9	3.8	3.7	3.6	3.5	3.5
Real estate	1.7	1.7	1.7	1.7	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	7.7	7.5	7.3	7.2	7.1	7.0
Public administration	4.5	4.4	4.2	4.1	3.9	3.9
Education	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-5.0	-4.8	-4.7	-4.6	-4.5	-4.4
Total Monetary GDP	73.7	74.1	74.6	75.0	75.4	75.8
B: Non-Monetary						
Agriculture	20.9	20.6	20.2	19.8	19.5	19.2
Crops	16.7	16.5	16.1	15.8	15.6	15.3
Livestock	2.1	2.1	2.0	2.0	2.0	1.9
Forestry and Hunting	1.8	1.8	1.8	1.7	1.7	1.6
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.4	4.4	4.3	4.2	4.1
Total Non-Monetary GDP	26.3	25.9	25.4	25.0	24.6	24.2
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional, r=revised figures

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	28.9	30.1	27.3	26.9	25.9	25.1
Crops	17.9	19.1	17.1	16.9	16.2	15.5
Livestock	5.3	5.0	4.8	4.7	4.5	4.5
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7
Industry	13.4	13.1	13.8	15.1	16.0	16.1
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.4
Services	57.7	56.8	58.9	58.0	58.1	58.8
Trade & repairs	11.7	12.6	11.8	11.2	10.8	10.8
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.0
Transport & communications	7.2	7.4	8.0	9.2	9.2	11.3
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.1
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	15.9
Education	6.8	6.7	6.8	6.6	6.6	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	Percent					
	2000	2001	2002	2003	2004	2005p
A: Monetary						
Agriculture						
Crops	3.9	6.5	5.8	4.1	6.4	5.3
Livestock	3.6	7.3	6.3	3.6	6.9	5.2
Forestry and hunting	3.4	3.3	3.5	5.0	4.8	4.2
Fishing	5.0	3.8	3.0	4.2	3.8	4.5
Mining and quarrying	6.5	7.3	6.5	6.4	6.7	7.5
Manufacturing	13.9	13.5	15.0	18.0	15.4	15.7
Electricity and water supply	4.8	5.0	8.0	8.6	8.6	9.0
Electricity	5.9	3.0	3.1	4.9	4.5	5.1
Water	6.2	2.9	3.0	5.0	4.7	5.3
Construction	3.4	3.5	3.8	4.3	2.8	3.4
Trade, restaurants and hotels	9.0	9.5	12.1	12.0	12.0	12.3
Transport, and communication	6.5	6.7	7.0	6.5	7.8	8.2
Financial and business services	6.1	6.3	6.4	5.0	6.0	6.4
Finance and insurance	4.0	2.3	4.7	4.5	4.4	5.6
Real estate	4.3	1.8	4.0	3.2	4.4	5.7
Business services	3.0	3.1	6.1	7.2	4.4	5.4
Public administration and other services	5.5	5.2	5.4	5.5	5.5	6.1
Public administration	3.6	3.5	4.1	4.1	4.3	5.1
Education	2.5	2.0	2.3	2.5	2.8	4.7
Health	5.6	6.2	8.0	7.0	6.6	6.3
Other services	5.1	5.6	6.0	6.5	6.0	5.7
Less financial Services Indirectly Measured	4.9	5.4	5.5	5.4	5.8	4.9
Total Monetary GDP	1.4	2.5	2.8	3.5	4.1	4.9
B: Non-Monetary	5.5	6.3	6.9	6.2	7.4	7.3
Agriculture						
Crops	2.7	4.1	3.9	3.8	4.9	5.0
Livestock	2.2	4.3	4.0	3.6	4.9	5.2
Forestry and Hunting	4.9	3.3	3.5	5.0	4.9	4.2
Fishing	4.7	3.5	3.0	4.2	3.8	4.5
Construction	6.1	4.3	6.5	6.4	6.9	5.8
Owner - Occupied Dwellings	5.9	5.0	6.0	6.4	4.8	9.5
Total Non-Monetary GDP	5.6	4.5	5.0	4.3	4.3	4.9
Total GDPfc : (A+B)	3.3	4.2	4.2	4.0	4.8	5.2
	4.9	5.7	6.2	5.7	6.7	6.8

p = Provisional, r = revised figures

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing						
Crops	-1.3	13.9	-1.5	4.2	2.8	2.4
Livestock	-0.9	17.1	-3.1	5.0	2.0	0.9
Forestry & hunting	3.4	3.4	3.4	3.5	3.5	3.5
Fishing	1.9	7.0	2.2	1.3	3.7	3.6
	-7.2	14.1	-1.0	2.6	4.8	6.3
Industry						
Mining & quarrying	-10.3	7.2	14.0	16.3	12.5	6.6
Manufacturing	-0.4	11.3	26.7	36.0	4.2	15.5
Electricity, gas & water supply	-0.9	-8.2	15.4	12.7	-5.1	2.4
Construction	4.9	3.5	4.3	4.4	6.0	7.6
	-30.5	39.3	14.7	22.9	37.6	8.8
Services						
Trade & repairs	10.2	7.5	12.6	4.3	6.7	6.8
Hotels & restaurants	2.0	18.1	1.7	0.4	2.2	5.7
Transport & communications	17.1	-17.9	14.6	-8.1	11.5	39.9
Financial intermediation	14.6	12.5	17.9	20.8	6.9	30.1
Real estate & business services	20.7	8.7	20.6	8.7	19.1	13.7
Public administration	4.6	4.6	4.6	4.7	4.7	4.7
Education	13.2	11.8	18.7	3.4	6.9	-13.5
Health	4.7	8.9	9.5	3.5	6.5	1.1
Other social & personal services	7.7	6.9	11.0	16.5	4.2	4.2
	4.3	4.3	4.3	4.3	4.3	4.3
GDP at factor cost	3.6	9.3	8.5	5.9	6.5	5.6

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crop	'000' Metric Tons									
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06			
Food crops										
Maize	2009.0	2579.0	2705.0	2322.0	3232.0	3288.0	3373.0			
Paddy	508.0	564.0	640.0	713.0	586.0	957.0	784.0			
Wheat	32.0	89.0	77.0	75.0	74.0	115.0	110.0			
Pulses	674.0	733.0	683.0	850.0	905.7	1089.0	1018.0			
Cash crops:										
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3			
Cotton	35.0	41.4	50.2	63.0	46.8	114.5	100.6			
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3			
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	90.4			
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0			
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8			
Pyrethrum	na	na	na	na	na	na	na			

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	Metric Tons									
	2000	2001	2002	2003	2004	2005	2006 ^p	2006 ^p	2006 ^p	2006 ^p
Cloves	460.0	300.5	1,967.2	5,896.2	3,998.2	2,926.5	3,156.7			
Copra	972.4	254.6	0.0	0.0	0.0	0.0	0.0			
Chillies	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Clove Stems Oil	242.1	45.1	341.1	3,135.9	324.5	298.8	133.8			
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1	6,738.5			

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

	1980/81=100						
Crop	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Food crops:							
Maize	109.2	140.2	147.0	126.2	175.7	178.7	183.4
Paddy	145.4	161.4	183.1	204.0	167.7	273.8	224.3
Wheat	35.4	130.4	79.6	82.9	81.8	127.1	121.5
Pulses	215.0	248.2	251.5	262.5	333.5	401.0	374.8
Cash Crops:							
Coffee	87.2	105.8	68.3	95.5	59.2	98.4	62.5
Cotton	61.7	73.0	88.5	111.1	82.6	201.9	177.4
Tea	140.9	152.0	140.3	156.6	171.1	174.4	172.2
Cashewnuts	224.4	182.7	124.6	175.9	145.5	133.3	167.4
Tobacco	214.9	167.6	187.2	226.7	316.3	317.6	351.4
Sisal	25.0	24.8	28.5	28.6	28.8	32.7	33.7
Pyrethrum	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source : Ministry of Agriculture and Bank Of Tanzania

1.0 Output and Prices

Table1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2000	2001	2002	2003	2004	2005 ^p
Biscuits & pasta	tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0
Wheat flour	tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0
Sugar, refined	000' M/Tons	135.0	162.0	190.0	212.9	202.3	268.8
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,670.0	4,105.0	4,489.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0
Cigarrattes	Mill Pes	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0
Sisal ropes and twines	tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0
Fishnet & products	tons	42.0	57.0	30.0	41.0	260.0	274.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0
Pyrethrum extract	000' tons	44.0	71.0	36.0	16.0	23.0	164.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0
Cement	000' tons	833.0	900.0	1,026.0	1,186.3	1,280.9	1,366.0
Rolled steel	tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0
Iron Sheets	tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,037.0
Aluminium sheets/circles	tons	133.0	137.0	141.0	199.0	171.0	103.0
Dry cells	000 Pes	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0

p= Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005	2006 ^p
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.2
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	45.7
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0
Wheat Flour	Tons	-	-	-	21,446.0	16,753.0	14,648.5	10,590.0
Soap & Detergent	Tons	316.1	195.0	46.0	8.0	52.0	77.0	97.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,036.9
Soft Drinks	Liters'000"	-	-	-	-	3,996,184.0	3,656,635.5	5,153,172.4
Mineral Water	Liters'000"	-	-	-	-	3,135,952.0	2,975,136.5	5,033,356.8
Super Shine Audio	Cartoon	-	-	-	51,755.0	54,685.0	47,976.5	63,240.0
Super Shine Video	Cartoon	-	-	-	45,468.0	40,577.0	31,038.5	23,339.0
Clove Oil	Kgs	-	-	-	-	3,832.0	1,916.0	1,437.0
Clove Steam Oil	Kgs '000"	-	323.5	187.3	497.0	476.0	350.5	20.5
Others	Kg	-	-	-	889.0	2,734.8	2,669.1	1,302.3
Dash Dash Fashion	Pcs	-	-	-	3,324.0	4,929.0	3,860.0	2,004.0
Noodles	Kgs	-	-	-	159,133.0	193,656.0	93,830.0	40,085.0
Gold(Jewellery)	Grams	-	-	-	993.0	1,127.0	913.5	617.2
Silver(Jewellery)	Grams	-	-	-	1,520.6	19,010.0	14,659.5	16,119.7

p = provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	2000	2001	2002	2003	2004	2005 ^p
Biscuits & pasta	90.1	122.9	230.9	597.0	1,032.8	1,103.3
Wheat flour	418.0	462.9	563.1	910.1	868.9	945.8
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0
Konyagi	230.1	237.7	305.3	376.7	426.7	466.6
Beer	241.6	231.8	232.1	256.2	267.5	285.9
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7
Textiles	126.7	145.6	183.1	216.7	218.8	190.3
Sisal ropes and twines	26.9	33.1	40.7	47.7	35.6	41.0
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4
Plywood	35.7	28.3	19.1	43.8	36.4	57.8
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3
Cement	221.5	239.4	272.9	315.4	340.7	363.3
Rolled steel	99.0	144.6	224.9	350.7	354.2	421.7
Iron Sheets	115.6	119.7	161.8	155.2	136.5	115.5
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3

p= Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	2000	2001	2002	2003	2004	2005 ^p
Diamond	000' Carats	354.4	254.3	239.8	236.4	303.9	219.6
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	45,404.9
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2
Salt	000' Tons	70.0	65.0	71.2	59.0	57.1	51.2
Gypsum	000' Tons	60.0	72.0	73.0	33.2	59.2	23.1
Limestone	000' Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3

p= Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Period	Index		% change for the last six months at an annual rate**			Month-on-Month Total N CPI
	Total	Food	Total	Food	Non-Food	
2004-Jan	106.7	109.2	4.0	6.4	0.7	0.7
Feb	107.2	110.3	4.2	8.1	-0.7	0.5
Mar	107.6	110.6	4.1	6.6	0.3	0.4
Apr	108.4	112.8	4.9	10.5	-2.0	0.7
May	108.5	111.2	4.8	6.9	2.1	0.1
Jun	108.7	111.3	4.5	5.5	2.7	0.2
Jul	109.0	111.5	4.3	4.2	3.9	0.3
Aug	109.3	112.3	4.1	3.8	3.7	0.3
Sep	109.7	112.1	3.9	2.7	4.1	0.4
Oct	110.1	112.9	3.1	0.2	7.1	0.4
Nov	110.6	113.9	3.9	5.0	2.4	0.5
Dec	110.8	113.8	3.7	4.6	2.7	0.2
2005-Jan	111.0	115.6	3.7	7.6	-0.9	1.6
Feb	111.5	116.5	4.1	7.6	-0.1	0.5
Mar	112.1	116.0	4.4	7.1	2.4	0.5
Apr	112.8	117.6	5.0	8.6	0.6	0.6
May	112.9	116.7	4.2	5.1	3.5	0.1
Jun	113.4	117.8	4.8	7.0	2.9	0.4
Jul	113.8	119.3	5.1	6.5	3.9	0.4
Aug	114.3	118.8	5.0	3.9	7.1	0.4
Sep	114.6	118.9	4.7	5.0	5.1	0.3
Oct	115.3	120.3	4.5	4.7	5.0	0.6
Nov	115.8	121.6	5.3	8.4	3.8	0.4
Dec	116.2	122.1	5.2	7.5	4.2	0.3
2006-Jan	117.2	126.0	6.2	11.5	0.2	0.9
Feb	118.1	127.1	6.8	14.5	-2.7	0.8
Mar	119.4	128.6	8.4	17.1	-1.7	1.1
Apr	120.5	130.0	9.2	16.7	-0.9	0.9
May	121.5	131.3	10.1	16.6	0.0	0.8
Jun	121.1	129.2	8.5	12.0	2.6	-0.3

Note: The statistics for the period July-Dec 2006 will be incorporated after finalization of the revision of the CPI by the NBS

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total N CPI is **Headline Inflation**, while the percentage change of the Non-Food N CPI is **Non-food Inflation**.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

Period	Food											Non-Food														
	Total Index	55.9	Total	44.1	Drinks & Tobacco	6.9	Clothing & Footwear	6.4	Rent	1.4	Fuel, Power & Water	8.5	Household Equip. operations	2.1	Household operations	2.1	Personal care & Health	2.1	Recreation & Entertain.	0.8	Transportation	9.7	Educ-ation	2.6	Miscel. goods & services	1.5
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.6	100.9	100.7	100.5	100.4	100.6	100.7	100.7	100.5	100.4	100.6	100.6	100.6	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	101.7	103.9	102.8	101.7	102.6	102.9	102.8	102.8	101.7	102.6	102.6	102.9	102.9	102.9
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	102.6	104.4	104.9	102.7	103.2	103.2	104.9	104.9	102.7	103.2	103.2	102.3	102.3	102.3
2005	113.6	118.4	107.5	103.7	109.2	117.9	104.6	102.2	103.0	108.0	103.4	107.6	103.0	108.0	103.4	107.6	103.2	100.9	103.4	103.4	107.6	103.2	103.2	100.9	100.9	100.9
2006	124.7	133.0	114.6	116.3	101.9	120.0	134.3	104.5	104.4	108.2	101.5	116.5	104.4	108.2	101.5	116.5	100.4	100.9	101.5	101.5	116.5	100.4	100.4	100.9	100.9	100.9
2003 -Mar	105.4	105.8	104.5	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	102.7	104.8	101.6	101.7	101.6	104.3	101.6	101.6	101.7	101.6	101.6	104.3	104.3	104.3
Jun	104.2	105.6	102.1	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	101.2	103.1	102.9	101.0	102.2	102.3	102.9	102.9	101.0	102.2	102.2	102.3	102.3	102.3
Sep	104.5	105.6	102.9	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	101.6	104.7	103.3	102.0	103.9	103.2	103.3	103.3	102.0	103.9	103.9	103.2	103.2	103.2
Dec	104.0	105.3	102.2	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	101.3	102.7	103.4	102.0	102.6	101.6	103.4	103.4	102.0	102.6	102.6	101.6	101.6	101.6
2004 -Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	101.8	106.9	106.2	102.4	103.4	103.4	106.2	106.2	102.4	102.7	102.7	103.4	103.4	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	101.7	102.3	102.7	101.4	102.0	103.9	102.7	102.7	101.4	102.0	102.0	103.9	103.9	103.9
Sep	108.6	111.0	105.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	103.4	104.2	105.4	103.5	104.1	101.0	105.4	105.4	103.5	104.1	104.1	101.0	101.0	101.0
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.3	104.7	105.6	103.9	103.9	100.8	105.6	105.6	103.9	103.9	103.9	100.8	100.8	100.8
2005 March	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.5	107.9	103.6	106.2	103.6	102.1	103.6	103.6	106.2	103.6	103.6	102.1	102.1	102.1
Jun	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	107.5	103.4	107.2	103.1	100.9	103.4	103.4	107.2	103.1	103.1	100.9	100.9	100.9
Sep	113.6	118.1	108.0	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	102.7	108.0	103.1	108.2	103.1	100.4	103.1	103.1	108.2	103.1	103.1	100.4	100.4	100.4
Dec	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.7	108.7	103.4	108.7	102.8	100.4	103.4	103.4	108.7	102.8	102.8	100.4	100.4	100.4
2006 March	120.6	130.5	108.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	101.8	107.6	103.1	109.7	103.0	100.6	103.1	103.1	109.7	103.0	103.0	100.6	100.6	100.6
June	121.4	131.0	109.7	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	102.3	107.5	102.4	112.1	103.6	100.3	102.4	102.4	112.1	103.6	103.6	100.3	100.3	100.3
Sept	125.3	131.0	118.4	122.7	100.7	126.3	145.0	105.4	104.6	107.5	99.8	120.3	104.6	107.5	99.8	120.3	98.0	101.4	107.5	99.8	120.3	98.0	98.0	101.4	101.4	101.4
Dec.	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	107.6	110.3	100.8	123.8	96.9	101.3	100.8	100.8	123.8	96.9	96.9	101.3	101.3	101.3

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food			Non- food							
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Period	Total Index	Non-Food												
		Food	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Household Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	4.6	4.1	5.9	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	2.1	3.6	4.4
2003	3.5	4.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2004	4.1	5.9	1.6	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	2.1	1.0	0.7	-0.5
2005	4.4	5.9	3.0	2.1	-0.2	1.6	-0.5	-1.4	0.1	3.6	-1.5	4.7	-0.1	-1.3
2006	6.2	7.9	4.5	5.8	1.2	1.5	6.8	4.7	1.4	2.7	1.6	6.3	1.6	2.6
2003- Mar	3.4	3.8	2.8	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.0	1.1	1.3	2.8
Jun	3.6	5.1	1.4	0.7	9.5	0.4	1.4	3.0	0.6	2.1	2.5	0.9	1.7	2.0
Sep	3.6	4.5	2.1	2.0	3.3	2.5	2.2	2.0	1.0	3.6	1.9	1.3	3.2	2.8
Dec	3.6	4.7	1.9	1.2	9.9	1.0	2.5	1.8	0.8	2.4	3.1	1.6	2.4	1.2
2004 -Mar	3.8	6.5	0.1	-0.9	4.9	-2.9	2.7	-0.8	-0.8	2.0	4.5	0.7	1.2	-0.8
Jun	4.4	6.4	1.6	0.1	4.3	3.3	0.7	-0.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3
Sep	4.1	5.3	2.3	-1.4	2.5	7.7	3.0	0.2	1.9	-1.0	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	2.6	-0.1	2.5	-0.8	8.0	1.3	1.9	2.0	2.2	1.8	1.3	-0.8
2005 March	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
June	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sept	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.3	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	4.7	-1.1	-0.4
2006 March	5.9	9.7	1.6	2.3	-2.5	0.6	4.9	0.1	-1.7	-0.3	-0.4	3.3	-0.5	-1.4
June	7.1	11.0	2.5	2.8	-2.2	0.7	6.6	1.1	-0.8	0.0	-1.0	4.6	0.5	-0.5
Sept	5.5	4.4	7.6	9.0	3.6	2.4	10.4	7.8	2.1	6.1	5.1	9.4	3.9	6.0
Dec.	6.3	6.2	6.5	9.3	5.9	2.3	5.4	9.7	6.0	4.8	2.8	7.8	2.5	6.5

Note: (1) Base 2001=100 before August 2006, (2) Base Dec 2001=100 from August 2006.
Source: National Bureau of Statistics

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Base: 2001=100

Period	Weights	Non-Food										Education	
		Total Index	Food	Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation		Recreation and entertainment
		100.0	57.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7
2001		102.1	100.9	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7
2002		103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3
2003		105.9	105.7	106.6	108.2	108.5	109.1	101.7	105.6	104.1	103.3	101.8	102.5
2004		113.6	116.3	110.5	106.8	111.9	124.8	103.7	109.1	102.3	106.0	104.6	102.8
2005		123.7	127.8	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0
2003-Mar		104.4	103.2	108.3	107.3	108.5	108.4	100.3	105.0	103.1	103.0	101.4	101.4
Jun		104.1	102.6	105.6	108.4	108.5	108.8	101.5	104.2	105.4	103.3	102.1	105.5
Sep		106.2	106.5	104.3	107.9	108.5	109.1	102.8	107.5	104.5	103.3	101.9	102.8
Dec		108.9	110.4	108.3	109.3	108.5	110.2	102.2	105.6	103.5	103.6	101.5	100.3
2004-Mar		112.0	113.5	120.1	105.3	111.9	118.7	103.5	111.0	104.5	102.7	105.5	103.3
Jun		112.6	114.7	115.3	107.3	111.9	122.2	104.6	107.4	102.3	103.6	105.4	102.6
Sep		113.9	116.9	103.3	106.5	111.9	129.2	104.2	109.7	101.3	107.7	105.1	102.8
Dec		117.2	121.8	104.5	105.7	111.9	128.9	106.7	105.6	104.3	112.2	107.4	105.1
2005-Mar		119.7	123.3	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6
Jun		121.3	124.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5
sep		126.0	130.5	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1
Dec		127.9	133.2	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0
2006-Jan		130.0	134.1	111.9	108.5	129.9	175.6	123.2	108.4	107.0	121.4	118.7	112.5
Feb		131.6	133.9	112.7	109.5	129.9	180.2	126.1	108.4	111.5	130.4	118.7	116.7
Mar		133.0	135.5	117.6	109.5	129.9	180.2	131.3	108.4	114.1	131.1	118.7	116.7
Apr		135.2	137.7	117.6	111.4	129.9	192.0	131.3	108.4	114.1	131.1	117.9	116.7

Note: * People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Base: 2001=100

Period	Total Index	Food										Non Food									
		Weights	Total	Drinks and Tobacco	Clothing and footwear	Rent	Fuel, light and water	Furniture and utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services							
		67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3							
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5							
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6							
2003	108.5	109.6	106.3	114.0	111.5	111.9	106.9	102.6	102.5	109.3	100.4	109.3	109.1	105.8							
2004	114.0	117.1	107.7	123.2	111.9	111.9	107.0	113.0	102.2	118.5	100.9	103.7	111.2	103.4							
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1							
2003-Mar	108.3	109.5	105.9	112.1	108.8	111.9	106.9	102.1	102.9	108.9	100.3	110.3	110.1	105.4							
Jun	107.5	108.0	106.4	113.3	111.4	111.9	106.9	102.4	102.2	109.3	100.3	111.1	111.7	108.6							
Sep	108.6	109.7	106.2	113.3	111.7	111.9	106.9	102.2	102.4	109.5	100.3	107.8	108.0	106.8							
Dec	109.8	111.3	106.8	117.3	114.0	111.9	106.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5							
2004-Mar	114.8	118.2	107.6	123.9	113.0	111.9	107.0	108.4	102.3	117.2	100.7	103.7	110.1	100.3							
Jun	113.8	116.7	107.7	123.8	113.3	111.9	107.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3							
Sep	112.6	114.9	107.8	122.5	111.6	111.9	107.0	113.9	102.1	120.6	101.4	103.7	109.9	108.3							
Dec	115.0	118.6	107.6	122.6	109.7	111.9	107.0	117.4	102.3	117.0	101.1	103.7	115.0	104.7							
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8							
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5							
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9							
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3							
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7							
2006-Jan	134.3	132.2	138.7	125.8	104.5	129.9	175.6	114.1	108.4	119.6	132.5	113.9	105.6	148.4							
Feb	138.1	136.3	141.6	130.9	109.3	129.9	181.6	114.5	108.4	120.1	132.8	118.7	98.5	150.4							
Mar	138.6	137.0	141.8	133.9	109.3	129.9	181.6	114.5	108.4	119.6	133.6	120.2	89.9	150.4							
Apr	141.7	139.9	145.5	133.9	109.3	129.9	193.8	114.5	108.4	119.6	133.4	116.5	89.9	150.4							

Note: * People with Monthly incomes up to TZS 17,500/=.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	2006/07							
	Actual			Budget Estimates 2006/07	Estimates		Actual	
	2003/04	2004/05 ^r	2005/06		Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
1. Total Revenue (A+ B)	2,155,975.8	2,766,684.8	3,125,003.9	3,899,846.9	1,282,074.9	801,189.3	1,007,000.6	892,531.6
A. Recurrent Revenue	1,459,303.3	1,773,709.4	2,124,843.7	2,460,994.9	596,303.4	616,295.6	634,917.3	676,779.6
Tax revenue	1,342,798.2	1,615,247.0	1,946,432.6	2,269,578.8	553,647.9	569,000.0	582,868.4	618,820.7
Customs and Excise duties	575,408.5	679,992.4	819,800.5	979,788.3	174,221.7	288,101.8	296,867.7	253,323.7
Income taxes	366,650.9	465,454.7	581,243.8	657,763.5	154,768.7	159,801.5	167,408.0	186,392.0
Sales taxes/VAT	325,483.7	402,136.1	478,395.4	566,935.2	205,619.4	104,090.0	232,040.3	109,036.3
Tax Refunds		-64,376.4	-69,961.0	-133,484.4	-30,447.9	-33,023.9	-22,963.8	-30,392.6
Other taxes	123,500.2	132,040.2	136,954.0	198,576.2	49,486.1	50,030.6	49,559.6	56,917.3
Non - tax revenue	116,505.1	158,462.4	178,411.1	191,416.1	42,655.5	47,295.6	52,048.9	57,958.9
B. Grants	696,672.5	992,975.4	1,000,160.2	1,438,852.0	685,771.5	184,893.7	372,083.3	215,752.0
2.Total expenditure	2,516,943.1	3,164,282.3	3,873,254.8	4,788,496.6	1,254,555.6	1,347,485.1	975,985.3	1,044,722.9
Recurrent expenditure	1,780,115.1	2,017,489.9	2,661,862.5	3,054,030.0	754,484.5	806,949.5	643,290.9	748,090.0
Current payments	1,671,581.2	1,874,204.9	2,443,001.3	1,003,881.0	726,484.5	250,970.3	599,796.8	246,299.1
Interest payments	108,533.8	143,285.1	218,861.3	112,000.0	28,000.0	33,029.9	43,494.1	50,080.0
Development expenditure	736,828.1	1,146,792.4	1,211,392.2	1,734,466.6	500,071.1	540,535.6	332,694.4	296,632.9
3. Surplus(+)/ Deficit(-) [1-2]	-360,967.3	-397,597.5	-748,250.9	-888,649.7	27,519.3	-546,295.8	31,015.3	-152,191.3
4. Other Items	50,776.1	-30,857.9	-245,874.7	0.0	0.0	0.0	110,532.2	11,686.3
5. Expenditure Float	-89,548.2	-140,141.5	69,713.1	0.0	0.0	0.0	-127,684.1	-3,615.2
6. Overall balance	-399,739.5	-568,596.9	-924,412.5	-888,649.7	27,519.3	-546,295.8	13,863.4	-144,120.1
7.Total Financing	399,739.5	568,596.9	-924,412.5	888,649.7	-27,519.3	546,295.8	-13,863.4	144,120.1
Foreign (net):	434,235.4	423,642.4	561,219.0	736,171.9	321,530.3	159,183.9	356,593.4	89,367.4
Loans	477,518.2	373,987.3	668,934.5	787,262.9	334,303.0	181,406.0	355,183.0	103,115.4
Program	216,388.5	65,395.6	257,677.1	333,529.3	243,600.0	90,703.0	265,847.8	0.0
Development project	261,129.7	308,591.7	328,955.7	362,812.0	90,703.0	90,703.0	89,335.2	103,115.4
Basket Support	1,901.9	156,744.7	82,301.8	90,921.6	0.0	81,253.6	10,945.2	0.0
Amortization	-45,184.8	-107,089.6	-107,715.5	-51,091.0	-12,772.8	-12,772.8	-9,534.9	-13,748.0
Domestic (net):	-34,495.9	144,954.5	363,193.5	152,477.8	-349,049.6	387,111.9	-370,456.8	54,752.7
Domestic	-44,262.7	144,954.5	348,885.7	163,477.8	-346,299.6	389,861.9	-370,456.8	54,752.7
Domestic non-bank borrowing	38,927.0	97,313.2	219,241.1			55,592.6	49,839.3	68,339.4
Domestic bank borrowing	-83,189.8	47,632.0	129,644.6			0.0	-420,296.1	-13,586.7
Amortization of contingent debt	0.0	0.0	-19,001.4	-11,000.0	-2,750.0	0.0	0.0	0.0
Privatization Fund	9,766.8	0.0	33,309.2	0.0	0.0	0.0	0.0	0.0
Change in arrears								
Recovery from NBC bond								
Memorandum items:								
Domestic Amortization								
GDP at Market Prices - (million TZS)	11,554,123.3	13,360,037.3		7,726,808.5				

r=Revised figures

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

Millions of TZS

Item	Actual			Budget Estimates 2006/07	2006/07			
	2003/04	2004/05	2005/06		Estimates		Actuals	
					Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
Total Revenue	1,459,303.3	1,773,709.4	2,124,843.7	2,460,994.9	596,303.4	616,295.6	634,917.3	834,572.7
Tax Revenue	1,342,798.2	1,615,247.0	1,946,432.6	2,269,578.8	553,647.9	569,000.0	582,868.4	618,820.7
Taxes on Imports	575,408.5	679,992.4	819,800.5	979,788.3	174,221.7	245,728.4	296,867.7	253,323.7
Sales/VAT and Excise on Local Goods	325,483.7	402,136.1	478,395.4	566,935.2	205,619.4	146,463.4	232,040.3	152,580.3
Tax Refunds		-64,376.4	-69,961.0	-133,484.4	-30,447.9	-33,023.9	-22,963.8	-30,392.6
Income Taxes	366,650.9	465,454.7	581,243.8	657,763.5	154,768.7	159,801.5	167,408.0	186,392.0
Other taxes	123,500.2	132,040.2	136,954.0	198,576.2	49,486.1	50,030.6	49,559.6	56,917.3
Non- tax Revenue	116,505.1	158,462.4	178,411.1	191,416.1	42,655.5	47,295.6	52,048.9	215,752.0
Total Expenditure	2,516,943.1	3,164,282.3	3,873,254.8	4,788,496.6	1,254,555.6	1,347,485.1	975,985.3	1,044,722.9
Recurrent expenditure	1,780,115.1	2,017,489.9	643,290.9	1,003,881.0	754,484.5	806,949.5	643,290.9	748,090.0
Interest payments	108,533.8	143,285.1	218,861.3	112,000.0	28,000.0	33,029.9	43,494.1	50,080.0
Domestic	70,231.6	87,392.8	163,694.8	72,000.0	18,000.0	23,029.9	35,036.1	42,433.4
Foreign	38,302.3	55,892.2	55,166.5	40,000.0	10,000.0	10,000.0	8,458.0	7,646.6
Wages and salaries	462,963.9	550,554.0	656,788.5	1,003,881.0	250,970.3	250,970.3	238,099.0	246,299.1
Other goods, services and transfers	1,208,617.3	1,323,650.9	1,786,212.7	1,938,149.0	452,120.4	426,311.1	307,521.1	323,729.2
of which: Roads	77,125.6	98,406.2	0.0	0.0				
Retention fund	47,449.0	53,834.5	61,260.2	50,000.0	15,765.3	15,765.3	16,288.3	20,147.6
Dev. Expenditure and net lending	736,828.1	1,146,792.4	1,211,392.2	1,734,466.6	500,071.1	540,535.6	332,694.4	296,632.9
Local	133,041.3	239,651.1	296,100.0	641,766.0	177,382.0	211,263.0	155,668.5	146,263.2
Foreign	603,786.8	907,141.2	915,292.2	1,092,700.6	322,689.1	329,272.6	177,025.9	150,369.7
Balance (cheques issued) before Grants	-1,057,639.8	-1,390,572.9	-1,748,411.0	-2,327,501.7	-658,252.1	-731,189.5	-341,068.0	-367,943.3
Grants	696,672.5	992,975.4	1,000,160.2	1,438,852.0	685,771.5	184,893.7	372,083.3	215,752.0
Program (CIS/OGL)	278,500.1	364,280.3	331,024.6	471,025.0	417,245.4	27,577.7	261,880.1	162,713.3
Project	248,325.9	400,314.1	416,771.0	422,950.6	105,737.7	105,737.7	45,673.3	20,410.7
MDF funds / Basket Support funds	92,429.3	156,071.6	175,975.3	216,016.3	126,248.4	51,578.3	31,072.2	26,843.6
HIPC Relief	77,417.3	72,309.4	76,389.3	328,860.0	36,540.0	0.0	33,457.7	5,784.4
Balance (cheques issued) after grants	-360,967.3	-397,597.5	-748,250.9	-888,649.7	27,519.3	-546,295.8	31,015.3	-152,191.3
Adjustments to cash and other items(net)	50,776.1	-30,848.5	-245,874.7	0.0	0.0	0.0	110,532.2	11,686.3
Expenditure Float	-89,548.2	-170,990.0	69,713.1	0.0	0.0	0.0	-127,684.1	-3,615.2
Overall balance (cheques cleared)	-399,739.5	-599,436.1	-924,412.5	-888,649.7	27,519.3	-546,295.8	13,863.4	-144,120.1
Financing	399,739.5	-599,436.1	-924,412.5	-888,649.7	27,519.3	-546,295.8	13,863.4	-144,120.1
Foreign Financing (net)	434,235.4	423,642.4	561,219.0	736,171.9	321,530.3	159,183.9	356,593.4	89,367.4
Loans	477,518.2	373,987.3	668,934.5	787,262.9	334,303.0	90,703.0	355,183.0	103,115.4
Program loans	216,388.5	65,395.6	257,677.1	333,529.3	243,600.0	0.0	265,847.8	0.0
Development Project loans	261,129.7	308,591.7	328,955.7	362,812.0	90,703.0	90,703.0	89,335.2	103,115.4
Basket Support	1,901.9	156,744.7	82,301.8	90,921.6	0.0	81,253.6	10,945.2	0.0
Amortization	-45,184.8	-107,089.6	-107,715.5	-51,091.0	-12,772.8	-12,772.8	-9,534.9	-13,748.0
Domestic (net)	-34,495.9	144,945.2	363,193.5	152,477.8	-349,049.6	387,111.9	-370,456.8	54,752.7
Domestic	-44,262.7	144,945.2	348,885.7	163,477.8	-346,299.6	389,861.9	-370,456.8	54,752.7
Bank borrowing	-83,189.8	97,313.2	129,644.6	0.0			-420,296.1	-13,586.7
Non-Bank (net of amortization)	38,927.0	47,632.0	219,241.1	0.0			49,839.3	68,339.4
Amortization of contingent debt	0.0	0.0	-19,001.4	-11,000.0	-2,750.0	-2,750.0	0.0	0.0
Privatization Proceeds	9,766.8	0.0	33,309.2	0.0	0.0	0.0	0.0	0.0
Change in arrears								
Recovery from NBC bond					0.0		0.0	
Memorandum items:								
Domestic Amortization								
GDP at Market Prices - Actual (TZS million)								

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Actual		Budget		2006/07		Actual Oct - Dec
	2005/06	2006/07	Estimates 2006/07	Actual Jul - Sep	Estimates Oct - Dec	Actual Oct - Dec	
Total Revenue	68,648.8	83,187.3	83,187.3	21,058.2	22,681.0	22,410.0	
Tax Revenue	63,749.7	76,902.1	76,902.1	19,342.2	20,987.0	21,317.8	
Tax on Imports	14,503.8	15,584.5	15,584.5	4,972.2	4,731.0	4,641.8	
VAT and Excise Duties (local)	22,023.3	26,402.8	26,402.8	6,215.2	7,562.1	7,895.6	
Income Tax	7,871.6	10,408.8	10,408.8	2,285.0	2,747.0	2,613.5	
Other Taxes	19,351.0	24,505.9	24,505.9	5,869.5	5,946.9	6,166.9	
Non-Tax Revenue	4,899.0	6,285.2	6,285.2	1,715.8	1,694.0	1,092.1	
Total Expenditure	136,702.0	229,453.4	229,453.4	28,752.7	41,455.0	40,778.0	
Recurrent Expenditure	91,246.8	125,007.8	125,007.8	22,127.1	26,145.0	26,227.6	
Wages and Salaries	46,933.9	50,495.2	50,495.2	11,472.5	11,250.0	11,180.0	
Interest Payment (Public Debt)	1,029.4	2,500.0	2,500.0	191.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	
Local	1,029.4	0.0	0.0	191.0	0.0	0.0	
Other Expenditure	43,283.6	72,012.6	72,012.6	10,463.6	14,895.0	15,047.6	
Recurrent Deficit	-22,598.0	-146,266.0	-146,266.0	-1,068.9	-3,464.0	-3,817.6	
Development Expenditure	45,455.2	104,445.6	104,445.6	6,625.6	15,310.0	14,550.4	
local	1,729.6	628.4	628.4	628.4	3,761.0	2,623.9	
foreign	43,725.7	5,997.2	5,997.2	5,997.2	11,549.0	11,926.5	
Overall (surplus) Deficit before grants	-68,053.3	-146,266.0	-146,266.0	-7,694.5	-18,774.0	-18,368.0	
Grants(cash)	14,770.0	58,683.5	58,683.5	23,256.5	5,578.8	6,316.8	
Multilateral Sources (BOP Support)	14,770.0			23,256.5	5,578.8	6,316.8	
Bilateral sources	0.0			0.0	0.0	0.0	
Overall Deficit after grants	-53,283.3	-87,582.6	-87,582.6	15,562.1	-13,195.2	-12,051.2	
Adjustment to cash and other items	-2,959.0	-6,078.5	-6,078.5	26,669.9	-6,517.0	-5,733.5	
Overall Deficit cheques Cleared	-50,324.3	-81,504.0	-81,504.0	-11,107.8	-6,678.2	-6,317.7	
Financing	50,324.3	81,504.0	81,504.0	11,107.8	6,678.2	6,317.7	
Foreign	43,725.7	58,100.0	58,100.0	1,107.8	6,678.2	6,317.7	
Import Support/Grant	43,725.7	0.0	0.0	0.0	0.0	0.0	
Program Loans	0.0	58,100.0	58,100.0	1,107.8	6,678.2	6,317.7	
Amortization (foreign)	0.0			0.0	0.0	0.0	
Domestic (net)	11,498.6	6,830.0	6,830.0	10,000.0	0.0	0.0	
Bank	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank	11,498.6	6,830.0	6,830.0	10,000.0	0.0	0.0	
Amortization (local)	-4,900.0	16,574.0	16,574.0	0.0	0.0	0.0	

Note: GDP TZS 395.7 billion (2005 current prices)

Source: Ministry of Finance and Economic Affairs Zanzibar, Bank of Tanzania.

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	214,931.3
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	387,344.4
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0	320,626.2	707,970.6
2006	2,109,995.6	10,452,705.9	0.0	0.0	1,411,229.6	7,311,025.2	24,868.8	427,727.4	131,220.2	1,429,219.7	0.0	0.0	523,249.9	1,231,220.5
2004- March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0	20,139.1	20,139.1
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	83,154.4
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	117,028.3
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	172,413.1
2005- March	480,652.2	480,652.2	0.0	0.0	427,643.0	427,643.0	3,033.0	3,033.0	23,694.2	23,694.2	0.0	0.0	26,282.0	26,282.0
June	504,159.4	984,811.5	0.0	0.0	333,204.7	760,847.6	4,045.5	7,078.5	62,775.1	86,469.2	0.0	0.0	104,134.1	130,416.1
September	440,201.3	1,425,012.8	0.0	0.0	292,322.6	1,053,170.2	6,048.0	13,126.5	39,554.0	126,023.2	0.0	0.0	102,276.8	232,692.9
December	876,285.6	2,301,298.5	0.0	0.0	708,466.4	1,761,636.6	10,871.0	23,997.5	69,015.0	195,038.2	0.0	0.0	87,933.3	320,626.2
2006- March	619,919.0	619,919.0	0.0	0.0	491,025.0	491,025.0	4,015.1	4,015.1	9,935.4	9,935.4	0.0	0.0	95,516.4	95,516.4
June	468,483.4	1,088,402.3	0.0	0.0	256,438.1	747,463.1	3,598.5	7,613.5	17,222.1	27,157.5	0.0	0.0	191,224.7	286,741.1
September	322,128.0	1,410,530.3	0.0	0.0	170,983.8	918,446.9	6,962.0	14,575.5	5,400.6	32,558.0	0.0	0.0	138,781.6	425,522.7
December	699,465.3	2,109,995.6	0.0	0.0	492,782.6	1,411,229.6	10,293.3	24,868.8	98,662.2	131,220.2	0.0	0.0	97,727.2	523,249.9

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
September	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
December	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

All figures are in face value

Source: Bank of Tanzania

Table 3.1: Monetary Survey (revised)

End of Period	Millions of TZS														
	Domestic assets (net)			M3, Extended Broad Money			M2, Broad Money			M1, Narrow Money			Memorandum item:		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors* (net)	Other items (net)	TOTAL sum (9-13) or sum (9-12)	TOTAL sum (9-10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)	of which: CBR** Reserves		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2	
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6	
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2	
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0	
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2	
2006	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0	
2005-Mar	2,462,099.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5	
Jun	2,279,294.3	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4	
Sep	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2	
Dec	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2	
2006-Mar	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9	
Jun	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2	
Sep	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9	
Dec	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0	
2006-Jan	3,028,147.5	410,349.6	1,450,364.7	-870,330.5	4,018,531.2	2,807,935.4	1,737,737.0	805,963.9	931,773.1	446,757.0	623,441.5	1,210,595.8	1,247,662.8	441,699.0	
February	3,023,685.9	439,599.8	1,480,714.0	-870,443.8	4,073,555.9	2,809,757.6	1,717,045.5	797,537.6	919,507.9	446,517.3	646,194.8	1,263,798.4	1,285,897.7	488,360.1	
March	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9	
April	3,091,595.7	376,922.1	1,574,803.0	-962,242.9	4,081,077.9	2,806,330.8	1,706,568.0	790,147.8	916,420.3	438,071.2	661,691.5	1,274,747.2	1,299,704.4	509,556.7	
May	3,164,945.7	420,929.5	1,597,836.3	-1,064,832.9	4,118,878.7	2,846,416.3	1,713,176.9	807,506.7	905,670.2	458,443.9	674,795.5	1,272,462.3	1,297,229.2	489,722.5	
June	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2	
July	3,432,917.0	115,208.8	1,777,777.0	-891,406.8	4,434,496.0	3,034,317.4	1,901,244.9	914,140.5	987,104.4	441,172.2	691,900.3	1,400,178.7	1,409,685.8	495,545.3	
August	3,787,600.5	-122,713.6	1,810,371.5	-877,244.3	4,598,014.1	3,099,700.4	1,977,430.5	939,100.7	1,038,329.7	416,214.6	706,055.4	1,498,313.6	1,412,975.7	473,874.9	
September	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9	
October	3,441,198.7	9,175.5	1,946,243.3	-799,043.7	4,597,573.8	3,081,111.3	1,894,540.9	933,384.2	961,156.7	438,799.8	747,770.7	1,516,462.5	1,534,636.5	601,252.3	
November	3,640,402.3	-75,841.0	1,973,309.7	-809,559.9	4,728,311.1	3,138,445.0	1,914,850.2	955,541.2	959,309.0	449,946.8	773,647.9	1,589,866.1	1,514,717.0	559,175.8	
December	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0	

* Claims on Private sectors

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities							Total
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	0.0	0.0	82,527.5	41,545.6	110,555.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2005-Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
Jun	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
Sep	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
Dec	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006-Mar	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
Jun	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
Sep	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8
Dec	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2006-January	2,594,882.2	0.0	843.8	340,170.6	0.0	0.0	240,272.1	0.0	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
February	2,588,310.8	0.0	433.5	338,163.1	0.0	0.0	244,272.1	0.0	0.0	399,325.4	1,102.6	280,799.5	3,852,407.0
March	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
April	2,662,572.6	0.0	547.0	356,730.7	0.0	0.0	282,659.0	0.0	0.0	428,213.3	475.1	289,607.9	4,020,805.6
May	2,618,983.5	0.0	82.4	373,430.8	0.0	0.0	282,659.0	0.0	0.0	448,644.5	2,508.3	301,680.8	4,027,989.3
June	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
July	2,789,773.8	0.0	592.8	378,677.4	0.0	0.0	288,552.5	0.0	0.0	482,687.3	614.4	358,996.7	4,299,895.0
August	3,032,146.6	0.0	43.6	390,254.0	0.0	0.0	293,019.0	0.0	0.0	526,974.1	590.0	355,497.9	4,598,525.2
September	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8
October	2,854,378.1	0.0	614.7	379,445.8	0.0	0.0	298,798.2	0.0	0.0	575,775.5	625.5	385,894.9	4,495,532.9
November	2,879,043.0	0.0	29.0	386,507.7	0.0	0.0	300,276.5	0.0	0.0	576,883.6	326.9	418,104.5	4,561,171.2
December	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	Currency in circulation	Central government deposits***	Banks deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2005-Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
Jun	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
Sep	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
Dec	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006-Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2006-January	900,364.3	351,231.0	347,298.5	59,798.3	368,463.0	315,928.9	53,654.3	-1,804.8	1,309,718.4	149,553.3	3,854,205.2
February	883,348.5	327,212.8	402,549.1	60,557.2	340,534.5	315,928.9	53,337.6	-5,826.3	1,325,181.3	149,583.3	3,852,407.0
March	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
April	870,475.7	417,690.6	429,228.7	104,914.1	300,589.4	315,928.9	56,266.2	-1,133.9	1,377,202.5	149,643.3	4,020,805.6
May	894,078.8	341,373.0	403,150.3	70,058.3	290,298.1	338,796.7	58,900.3	413.2	1,481,247.3	149,673.3	4,027,989.3
June	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
July	1,017,238.0	1,043,950.5	392,447.8	67,088.1	271,092.5	338,796.7	59,727.8	249.0	899,367.5	209,937.0	4,299,895.0
August	1,039,284.0	1,252,871.1	373,691.7	67,670.0	259,814.7	354,656.8	61,553.8	-838.4	979,805.2	210,016.4	4,598,525.2
September	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
October	1,046,458.7	948,276.3	488,177.9	74,838.6	414,981.2	354,656.8	59,849.0	333.2	803,096.5	304,864.7	4,495,532.9
November	1,063,713.4	1,052,116.7	451,003.6	71,805.9	312,980.9	354,656.8	60,962.9	678.6	888,387.8	304,864.7	4,561,171.2
December	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2

* Included from July 2001 on gross level

** Revised from January-2002

***From July 2006, liquidity papers are reclassified as part of Government deposits, which were formerly regarded as part of other liabilities

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	In Millions of TZS													Percent of Total							
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2005-Mar	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5
Jun	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	0.2	4.4	6.5	7.4	20.5	60.9
Sep	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	0.2	4.3	5.9	7.4	19.4	62.7
Dec	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006-Mar	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2006-January	99.7	497.8	-	-	1,971.2	36,639.5	38,717.4	60,052.3	171,412.9	568,517.5	877,908.3	0.0	0.1	-	-	0.2	4.2	4.4	6.8	19.5	64.8
February	99.7	497.8	-	-	1,971.2	35,265.1	38,825.6	56,916.7	164,699.5	562,438.7	860,714.2	0.0	0.1	-	-	0.2	4.1	4.5	6.6	19.1	65.3
March	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
April	99.7	497.8	-	-	1,970.4	33,201.8	39,837.4	54,357.8	158,503.5	559,022.7	847,491.0	0.0	0.1	-	-	0.2	3.9	4.7	6.4	18.7	66.0
May	99.7	497.8	-	-	1,970.3	33,489.5	39,643.1	56,850.1	165,006.8	573,422.1	870,979.3	0.0	0.1	-	-	0.2	3.8	4.6	6.5	18.9	65.8
June	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
July	99.7	497.8	-	-	1,970.5	37,858.9	43,411.9	64,550.8	189,478.5	655,768.3	993,636.4	0.0	0.1	-	-	0.2	3.8	4.4	6.5	19.1	66.0
August	99.7	497.8	144.0	-	1,970.5	39,109.5	46,821.4	65,749.3	192,005.0	668,955.0	1,015,552.2	0.0	0.0	0.0	-	0.2	3.9	4.6	6.5	18.9	65.9
September	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
October	99.7	497.8	-	-	1,970.4	37,827.8	48,447.2	61,848.8	182,263.7	688,968.0	1,021,923.4	0.0	0.0	-	-	0.2	3.7	4.7	6.1	17.8	67.4
November	99.7	497.8	-	-	1,970.7	37,326.8	47,668.3	61,212.9	181,632.9	708,450.3	1,038,859.4	0.0	0.0	-	-	0.2	3.6	4.6	5.9	17.5	68.2
December	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5 : Tanzania Coins in Circulation

End of Period	In Millions of TZS																Percent of Total								
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2005-Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8	27.4
Jun	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3	28.0
Sep	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8	30.2
Dec	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006-Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2006-January	8.8	4.4	38.4	46.0	167.7	420.8	823.9	989.6	11.7	3,403.6	9,427.7	7,113.6	22,456.0	0.0	0.0	0.2	0.2	0.7	1.9	3.7	4.4	0.1	15.2	42.0	31.7
February	8.8	4.4	38.4	46.0	167.7	421.3	824.2	989.6	11.7	3,436.6	9,495.6	7,190.6	22,634.8	0.0	0.0	0.2	0.2	0.7	1.9	3.6	4.4	0.1	15.2	42.0	31.8
March	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
April	8.8	4.4	38.4	46.0	167.7	422.9	825.2	990.3	11.7	3,504.7	9,584.7	7,380.6	22,985.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.7	32.1
May	8.8	4.4	38.4	46.0	167.7	424.0	825.2	989.5	11.7	3,528.9	9,617.0	7,438.5	23,100.1	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.3	41.6	32.2
June	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
July	8.8	4.4	38.4	46.0	167.7	425.4	827.9	992.9	11.7	3,646.2	9,817.5	7,614.8	23,601.5	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.0	15.4	41.6	32.3
August	8.8	4.4	38.4	46.0	167.7	426.2	829.1	995.3	11.7	3,564.8	9,943.1	7,696.4	23,731.8	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.0	15.0	41.9	32.4
September	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
October	8.8	4.4	38.4	46.0	167.7	427.6	833.6	1,000.3	11.7	3,848.1	10,205.2	7,943.5	24,535.2	0.0	0.0	0.2	0.2	0.7	1.7	3.4	4.1	0.0	15.7	41.6	32.4
November	8.8	4.4	38.4	46.0	167.7	428.3	833.9	1,000.9	11.7	3,906.1	10,347.0	8,060.9	24,854.0	0.0	0.0	0.2	0.2	0.7	1.7	3.4	4.0	0.0	15.7	41.6	32.4
December	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 : Commercial Banks-- Assets (revised)

End of period	Domestic assets					Foreign assets				Total
	Cash	Deposit with Bank of Tanzania	Treasury bills***	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	128,871.6	350,761.5	772,906.3	325,781.2	2,027,196.3	386,155.6	1,050,760.4	79,987.8	74,580.2	5,197,001.0
2005-Mar	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3
Jun	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4
Sep	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9
Dec	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006-Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	128,871.6	350,761.5	772,906.3	325,781.2	2,027,196.3	386,155.6	1,050,760.4	79,987.8	74,580.2	5,197,001.0
2006-January	94,400.5	345,570.4	493,466.9	261,333.3	1,450,364.7	749,849.4	740,897.2	76,482.5	60,400.9	4,272,765.9
February	85,811.0	382,646.6	474,501.4	276,738.5	1,480,714.0	796,160.6	774,861.9	62,794.7	61,744.9	4,395,973.5
March	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
April	80,328.0	417,361.1	471,980.3	283,141.0	1,574,803.0	785,924.7	749,676.3	64,682.8	63,013.9	4,490,911.2
May	86,572.1	385,690.3	459,786.7	290,992.5	1,597,836.3	777,721.6	838,814.4	78,585.2	64,487.4	4,580,486.6
June	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
July	103,097.5	378,120.2	834,196.0	298,389.1	1,777,777.0	377,586.0	932,216.4	76,849.2	66,293.6	4,844,525.1
August	100,183.2	351,983.4	786,814.5	305,430.8	1,810,371.5	426,869.2	1,022,493.8	75,403.1	67,634.5	4,947,183.9
September	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
October	113,074.5	480,949.4	672,445.7	308,715.6	1,946,243.3	370,016.1	985,898.5	93,686.3	70,343.7	5,041,373.0
November	108,172.2	448,994.6	687,265.5	304,620.8	1,973,309.7	415,453.1	1,067,549.8	89,072.8	71,581.5	5,166,020.0
December	128,871.6	350,761.5	772,906.3	325,781.2	2,027,196.3	386,155.6	1,050,760.4	79,987.8	74,580.2	5,197,001.0

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

** Includes deposits with Foreign Banks and foreign Units

*** From July 2006, liquidity papers are reclassified as part of Treasury bills, formerly were regarded as part of other domestic assets

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

Millions of TZS

End of period	Domestic liabilities			Foreign liabilities			Capital and Reserves	Total
	Deposits	Due to		Other	Due to			
		Bank of Tanzania	Other banks		Foreign banks	Other Banks		
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,056,305.9	0.0	175,205.4	474,374.1	64,041.5	12,000.0	415,074.0	5,197,001.0
2005-Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
Jun	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
Sep	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
Dec	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006-Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,056,305.9	0.0	175,205.4	474,374.1	64,041.5	12,000.0	415,074.0	5,197,001.0
2006-January	3,385,867.6	0.0	128,184.5	333,139.8	29,519.8	4,078.0	391,976.1	4,272,765.9
February	3,444,526.2	0.0	108,232.8	375,867.7	51,838.5	27,343.7	388,164.7	4,395,973.5
March	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
April	3,473,906.4	0.0	107,337.5	404,147.0	74,675.8	28,552.9	402,291.5	4,490,911.2
May	3,522,316.2	0.0	129,153.2	429,924.1	72,122.9	27,873.6	399,096.7	4,580,486.6
June	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
July	3,722,142.4	0.0	123,915.4	490,617.6	86,434.8	28,026.6	393,388.3	4,844,525.1
August	3,853,828.6	0.0	135,825.0	464,507.5	75,591.6	26,701.0	390,730.3	4,947,183.9
September	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
October	3,926,505.8	0.0	135,851.2	487,129.2	80,522.6	16,952.2	394,411.9	5,041,373.0
November	4,028,465.5	0.0	155,932.3	484,485.2	89,200.3	12,543.3	395,393.4	5,166,020.0
December	4,056,305.9	0.0	175,205.4	474,374.1	64,041.5	12,000.0	415,074.0	5,197,001.0

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets**
								Treasury bills	Deposits with Bank of Tanzania	Cash	
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	124,914.1	2,377.0	29,340.1	-16,568.4	109,765.5
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9
2005	-16,269.0	16,557.3	179,009.4	363,526.1	542,823.8	0.5	542,824.3	26,020.6	58,977.8	311,102.6	146,723.3
2005-Mar	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1
Jun	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7
Sep	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2
Dec	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2006-Mar	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3
Jun	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0
Sep	113,843.2	-317,214.6	1,887.0	90,153.2	-111,331.2	0.0	-111,331.2	-2,445.7	1,534.5	-49,951.4	-60,468.6
Dec	-131,201.0	-60,383.8	17,869.6	190,191.6	16,476.4	0.0	16,476.4	20,699.4	-98,233.1	85,640.8	8,569.4
2006-January	95,916.8	54,805.3	-37,193.6	-56,178.3	57,350.3	-0.5	57,349.8	4,742.6	39,803.2	34,436.0	-21,632.0
February	28,018.2	30,151.5	-8,426.3	-28,576.3	21,167.1	0.0	21,167.1	-8,589.5	37,076.2	-18,965.6	11,646.0
March	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3
April	-23,186.8	-6,602.6	-17,005.8	-40,776.3	-87,571.4	0.0	-87,571.4	935.5	7,386.2	-42,473.8	-53,419.3
May	76,317.7	50,826.8	17,358.9	-90,432.6	54,070.8	0.0	54,070.8	6,244.2	-31,670.8	-12,193.6	91,691.1
June	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0
July	-788,203.5	343,033.5	57,960.0	826,087.2	438,877.2	0.0	438,877.2	11,661.4	15,359.2	394,184.4	17,672.2
August	-204,454.1	355,260.0	24,960.3	-151,078.3	24,687.9	0.0	24,687.9	-2,914.3	-26,136.8	-47,381.6	101,120.6
September	113,843.2	-317,214.6	1,887.0	90,153.2	-111,331.2	0.0	-111,331.2	-2,445.7	1,534.5	-49,951.4	-60,468.6
October	196,530.9	-57,703.3	-7,603.5	-33,930.8	97,293.3	0.0	97,293.3	15,336.9	127,431.6	-64,417.5	18,942.2
November	-102,362.1	199,937.2	22,157.0	-68,795.6	50,936.4	0.0	50,936.4	-4,902.3	-31,954.8	14,819.8	72,973.7
December	-131,201.0	-60,383.8	17,869.6	190,191.6	16,476.4	0.0	16,476.4	20,699.4	-98,233.1	85,640.8	8,569.4

* Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.**	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-Mar	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
Jun	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
Sep	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
Dec	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006-Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,633.1	128,150.2	0.0	1,098,687.5	0.0	2,027,196.3	332,585.6	4,066,252.7
2006-January	439,970.9	523,502.0	0.0	754,800.2	0.0	1,450,364.7	286,748.4	3,455,386.2
February	468,457.6	558,328.5	0.0	751,239.9	0.0	1,480,714.0	299,577.0	3,558,317.0
March	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
April	497,689.1	533,429.8	0.0	755,121.4	0.0	1,574,803.0	315,508.8	3,676,552.1
May	472,262.5	546,134.5	0.0	750,779.2	0.0	1,597,836.3	296,074.5	3,663,087.0
June	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
July	481,217.7	72,812.4	0.0	1,132,585.1	0.0	1,777,777.0	371,067.2	3,835,459.5
August	452,166.6	63,586.5	0.0	1,092,245.3	0.0	1,810,371.5	430,917.2	3,849,287.0
September	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
October	594,023.9	85,552.1	0.0	981,161.2	0.0	1,946,243.3	354,807.7	3,961,788.2
November	557,166.8	116,899.7	0.0	991,886.3	0.0	1,973,309.7	370,134.9	4,009,397.4
December	479,633.1	128,150.2	0.0	1,098,687.5	0.0	2,027,196.3	332,585.6	4,066,252.7

*Starting March 2003 other assets is calculated on net basis

** From July 2006 , liquidity papers are reclassified as part of central government deposits which were formerly regarded as part of other banks

Source: Bank of Tanzania

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Domestic lending				Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans					Treasury bills	Other govt. securities	
2001	180,560.6	574.4	223,951.7		405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0		576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1		817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7		1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005	578,308.9	3,896.0	846,753.4		1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2006	852,150.2	9,877.3	1,174,878.3		2,037,073.6	722,252.4	50.2	772,906.3	325,781.2	1,098,687.5
2005-Mar	498,679.8	2,044.7	648,430.3		1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
Jun	511,395.1	1,908.2	707,979.2		1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
Sep	585,629.2	2,645.7	804,720.3		1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
Dec	578,308.9	3,896.0	846,753.4		1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2006-Mar	652,484.9	3,886.3	878,910.3		1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4
Jun	711,691.4	5,286.3	945,146.4		1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3
Sep	780,259.9	8,429.0	1,125,805.6		1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2
Dec	852,150.2	9,877.3	1,174,878.3		2,037,073.6	722,252.4	50.2	772,906.3	325,781.2	1,098,687.5
2006-January	594,065.7	3,904.6	856,299.0		1,454,269.3	529,905.8	43.0	493,466.9	261,333.3	754,800.2
February	625,060.6	3,949.0	855,653.4		1,484,663.0	537,650.8	43.1	474,501.4	276,738.5	751,239.9
March	652,484.9	3,886.3	878,910.3		1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4
April	685,191.6	4,723.1	889,611.4		1,579,526.2	587,935.8	45.5	471,980.3	283,141.0	755,121.4
May	700,760.9	5,569.3	897,075.5		1,603,405.7	574,613.0	45.5	459,786.7	290,992.5	750,779.2
June	711,691.4	5,286.3	945,146.4		1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3
July	739,618.8	5,054.0	1,038,158.3		1,782,831.1	648,081.8	47.9	834,196.0	298,389.1	1,132,585.1
August	756,393.3	6,546.2	1,053,978.2		1,816,917.7	661,492.2	47.1	786,814.5	305,430.8	1,092,245.3
September	780,259.9	8,429.0	1,125,805.6		1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2
October	823,372.6	8,935.6	1,122,795.5		1,955,178.9	724,102.0	49.8	672,445.7	308,715.6	981,161.2
November	830,359.9	9,316.6	1,142,949.8		1,982,626.2	715,524.4	49.2	687,265.5	304,620.8	991,886.3
December	852,150.2	9,877.3	1,174,878.3		2,037,073.6	722,252.4	50.2	772,906.3	325,781.2	1,098,687.5

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Millions of TZS.										Total		
		Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade		Specified financial institutions	Other
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2006	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.8	1,219,305.6
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6
Dec	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2006-Mar	20,743.6	178,026.1	0.0	292,891.4	80,407.6	117,082.2	7,312.0	0.0	0.0	0.0	369,841.4	96,201.0	305,086.1	1,467,591.4
June	0.0	187,137.8	24,966.5	370,597.2	114,905.3	122,176.3	13,193.3	0.0	0.0	0.0	369,088.6	31,767.0	423,005.7	1,656,837.8
Sept	0.0	286,146.6	19,277.7	392,221.0	141,720.2	166,035.3	17,680.3	0.0	0.0	0.0	380,848.9	24,056.8	478,078.7	1,906,065.5
Dec	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3

End of period	Public Sector*	Percentage										Total		
		Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade		Specified financial institutions	Other
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2006	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	23.5	100.0
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0
Jun	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0
Sep	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2006-Mar	1.4	11.6	-	19.1	5.3	7.6	0.5	0.0	0.0	0.0	24.2	6.3	20.8	100.0
Jun	-	11.3	1.5	22.4	6.9	7.4	0.8	0.0	0.0	0.0	22.3	1.9	25.5	100.0
Sep	-	15.0	1.0	20.6	7.4	8.7	0.9	0.0	0.0	0.0	20.0	1.3	25.1	100.0
Dec	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	25.8	100.0

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (revised)

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para-statals	Other domestic	Foreign	Total	of which			Million of TZS
								Demand	Time	Savings		Other
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006	222,417.1	135,317.1	0.0	0.0	3,698,571.7	0.0	4,056,305.9	1,136,305.1	500,278.6	792,240.9	1,627,481.4
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
Sept	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
Dec	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006-Mar	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
June	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
Sept	231,845.8	153,763.0	0.0	0.0	3,454,395.0	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,333,470.3
Dec	222,417.1	135,317.1	0.0	0.0	3,698,571.7	0.0	4,056,305.9	1,136,305.1	500,278.6	792,240.9	1,627,481.4
2006-January	173,300.2	94,951.3	36,069.7	160.7	3,081,385.7	0.0	3,385,867.6	1,074,458.8	452,220.5	623,441.5	1,235,746.8
February	168,507.9	133,119.5	39,077.4	121.3	3,103,700.2	0.0	3,444,526.2	1,058,664.3	450,696.8	646,194.8	1,288,970.4
March	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
April	182,976.3	113,864.1	38,914.1	0.0	3,138,151.9	0.0	3,473,906.4	1,068,561.0	443,895.8	661,691.5	1,299,758.2
May	210,944.3	98,831.3	38,006.3	0.0	3,174,534.3	0.0	3,522,316.2	1,086,994.9	464,020.5	674,795.5	1,296,505.3
June	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
July	201,786.9	93,218.4	29,100.0	0.0	3,398,037.2	0.0	3,722,142.4	1,149,023.2	448,879.9	691,900.3	1,432,339.0
August	194,915.3	124,269.8	0.0	0.0	3,534,643.5	0.0	3,853,828.6	1,190,228.6	424,608.2	706,055.4	1,532,936.3
September	231,845.8	153,763.0	0.0	0.0	3,454,395.0	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,533,470.3
October	262,316.2	134,302.2	0.0	0.0	3,529,887.5	0.0	3,926,505.8	1,159,987.1	467,252.8	747,772.8	1,551,493.0
November	255,695.6	135,836.7	0.0	0.0	3,636,933.2	0.0	4,028,465.5	1,147,019.0	482,733.3	773,651.0	1,625,062.2
December	222,417.1	135,317.1	0.0	0.0	3,698,571.7	0.0	4,056,305.9	1,136,305.1	500,278.6	792,240.9	1,627,481.4

*formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

Percent

Item	2004				2005				2006			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec ^p
A: Domestic Currency												
1. Interbank Cash Market Rates												
Overnight	3.4	3.2	6.4	4.1	4.5	5.0	6.6	5.8	4.5	8.5	15.2	6.7
2 to 7 days	3.6	3.8	6.8	4.4	4.6	5.1	7.8	5.3	4.9	6.0	14.1	7.4
8 to 14 days	4.5	4.4	8.0	8.1	5.1	5.6	7.6	6.5	6.5	10.7	14.0	9.6
15 to 30 days	6.8	7.7	7.9	6.3	6.3	6.2	9.3	8.2	6.4	7.6	7.3	6.1
31 to 60 days	6.7	7.0	8.2	8.4	6.9	5.6	10.2	9.1	9.2	6.7	8.4	7.2
61 to 90 days	6.5	8.3	8.4	9.4	9.4	7.4	10.6	12.5	12.6	12.6	8.5	9.3
91 to 180 days	7.6	7.5	9.6	9.7	8.5	8.4	11.0	13.5	13.0	12.3	9.5	9.7
181 and above	8.4	7.5	11.0	9.9	9.2	9.2	13.6	14.8	14.5	8.8	13.5	11.6
Overall interbank cash market rate	3.8	3.6	6.7	4.9	4.8	5.1	7.2	6.0	4.9	8.4	14.9	7.1
2. Lombard Rate	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0	13.3	9.7	22.8	13.3
3. REPO Rate	4.0	5.1	5.9	5.5	5.0	5.2	7.7	6.0	5.1	5.1	12.6	6.4
4. Treasury Bills Rates												
35 days	6.8	6.7	8.2	8.1	6.5	6.6	9.5	8.6	8.9	6.4	10.6	8.8
91 days	7.5	7.7	9.3	9.6	8.2	8.1	12.5	14.7	13.4	7.8	11.1	14.4
182 days	6.5	8.0	9.9	9.9	9.4	9.4	13.1	14.7	13.7	8.5	11.7	15.0
364 days	6.4	8.2	10.4	10.7	9.8	10.5	13.7	15.7	13.9	9.6	13.0	15.6
5. Treasury bills rate	7.6	7.8	9.6	9.6	8.4	9.3	12.6	14.8	13.4	8.2	12.0	15.0
6. Treasury Bonds:												
2-years	7.4	8.8	11.0	12.0	14.6	15.1	16.9	16.9	16.1	13.4	16.9	18.5
5-years	10.2	6.7	11.5	11.7	12.6	12.1	15.0	17.0	17.8	15.8	17.4	15.2
7-years	11.1	10.7	10.4	10.4	13.1	13.2	13.1	18.3	18.1	15.3	17.4	17.3
10-years	11.8	11.7	12.6	12.6	14.1	14.1	14.1	17.0	20.3	16.0	17.4	17.7
7. Discount Rate	12.5	12.6	14.4	14.4	13.6	13.9	16.1	19.3	17.5	13.4	16.7	20.1
8. Savings Deposit Rate	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.6	2.6
9. Time Deposits Rates												
Call Accounts	0.9	1.7	1.2	2.1	2.4	1.0	1.3	1.6	1.5	1.7	1.4	0.9
1 month	3.0	3.5	3.8	3.2	3.3	3.3	4.4	2.6	5.1	7.9	8.4	7.3
2 months	5.5	5.9	5.9	4.5	4.9	5.2	5.8	7.1	9.8	7.8	7.2	7.4
3 months	3.9	4.0	3.9	5.4	5.0	4.5	4.3	5.5	5.0	6.8	6.8	7.6
6 months	5.1	5.0	5.0	5.8	5.4	5.6	5.3	7.2	6.8	5.6	8.6	9.0
12 months	5.6	5.8	6.1	5.8	6.0	6.0	6.3	7.7	7.4	8.7	8.2	8.7
24 months	4.8	4.6	6.2	4.0	4.9	5.4	5.9	5.3	6.3	7.9	7.7	9.4
10. Negotiated Deposit Rates	7.9	7.7	6.4	8.8	8.8	8.5	8.3	10.6	10.4	10.1	10.1	9.3
11. Lending rates												
Call Loans	17.1	14.0	10.0	19.3	19.3	14.5	19.3	19.3	19.3	19.3	19.3	19.3
Short-term (up to 1 year)	15.6	15.7	15.6	14.2	16.0	16.1	15.7	15.7	15.0	15.8	15.9	15.7
Medium-term (1-2 years)	17.1	17.3	17.2	17.2	17.0	16.8	16.7	16.0	15.9	17.9	18.9	19.3
Medium-term (2-3 years)	9.9	11.9	13.8	15.3	15.4	16.2	15.5	14.5	14.9	16.2	16.5	16.6
Long-term (3-5 years)	12.5	13.1	13.2	12.6	13.3	14.1	13.3	14.1	14.2	15.3	16.7	14.9
Term Loans (over 5 years)	12.2	13.1	14.7	14.7	15.4	14.6	14.2	14.7	13.8	12.1	15.6	15.7
12. Negotiated Lending Rates	7.5	10.0	12.9	11.1	10.3	11.0	11.4	11.1	11.6	11.2	10.5	10.6
B: Foreign Currency												
1. Deposits Rates:												
Call Accounts	0.4	0.2	0.2	0.6	0.7	0.7	0.7	0.8	0.6	0.6	0.6	0.7
Savings Deposits	0.7	0.9	0.8	0.6	1.4	1.7	1.8	1.9	1.7	2.5	2.6	2.7
Time Deposits												
1-months	1.1	1.1	1.1	1.7	1.3	1.2	1.5	1.6	1.5	2.0	2.6	2.5
2-months	0.8	0.9	0.8	1.0	1.3	1.6	2.7	2.3	1.6	2.5	2.7	2.8
3-months	1.1	0.9	0.8	2.7	1.4	1.7	1.2	1.5	2.2	1.9	2.6	2.5
6-months	1.1	1.1	1.1	1.6	1.5	1.4	1.3	1.9	1.4	2.4	2.2	3.1
12-months	1.2	1.0	1.3	1.2	1.4	2.6	2.4	2.1	2.0	3.8	3.0	2.8
2. Lending Rates	1.2	1.5	1.6	1.7	7.9	8.0	7.7	8.0	8.1	8.2	9.1	8.8
Short-term (up to 1 year)	7.3	8.4	7.0	7.3	7.0	6.9	7.4	6.6	7.7	7.5	9.3	8.9
Medium-term (1-2 years)	6.7	6.1	6.3	7.5	8.3	7.7	6.9	7.7	8.2	8.3	8.6	8.5
Medium-term (2-3 years)	7.5	7.2	8.1	7.4	8.6	9.3	7.8	9.1	8.8	8.8	8.1	7.6
Long-term (3-5 years)	7.8	8.4	7.7	8.0	7.0	9.0	8.0	7.6	7.2	8.0	9.8	9.8
Term Loans (over 5 yrs)	7.1	11.8	5.8	6.4	8.4	7.4	8.5	9.3	8.8	8.3	9.9	9.2

p= Provisional

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction	Period	Treasury Bills with maturity days				Percent per annum
		35	91	182	364	
527	2003- December, 30	7.40	7.60	7.80	8.10	
579	2004-December, 29	8.72	10.10	10.33	10.84	
631	2005-December,28	8.73	15.00	14.86	15.69	
683	2006-December, 28	14.11	15.12	16.29	16.93	
628	2005- December, 7	8.59	14.54	14.65	15.99	
629	2005-December, 15	8.51	14.51	14.66	15.50	
630	December, 21	8.70	14.76	14.66	15.68	
631	December, 28	8.73	15.00	14.86	15.69	
632	2006-January, 4	9.01	14.64	14.50	15.56	
633	January, 11	8.94	14.46	14.49	15.63	
634	January, 18	9.22	14.95	14.57	15.61	
635	January, 25	8.98	15.07	14.75	15.77	
636	February, 1	9.46	15.19	14.77	16.27	
637	February, 8	9.33	14.86	14.76	16.03	
638	February, 15	9.25	14.62	14.69	15.70	
639	February, 22	9.06	14.53	14.33	15.29	
640	March, 1	9.05	14.28	14.24	14.85	
641	March, 8	8.98	13.90	14.24	14.27	
642	March, 15	8.98	13.32	13.96	13.78	
643	March, 22	8.85	13.04	13.31	13.50	
644	March, 29	8.52	12.57	12.77	13.03	
645	April, 5	8.36	12.52	12.47	12.32	
646	April, 12	8.21	12.36	12.49	12.24	
647	April, 19	8.40	12.25	12.14	11.85	
648	April, 27	8.23	12.12	11.93	11.25	
649	May, 03	8.03	11.95	11.84	10.98	
650	May, 10	7.76	11.26	11.56	10.77	
651	May, 17	7.28	10.00	10.98	10.32	
652	May, 24	7.00	9.16	10.43	10.08	
653	May, 31	6.61	7.47	8.23	9.72	
654	June, 07	6.00	7.05	8.41	9.37	
655	June, 14	6.55	6.93	8.15	9.47	
656	June, 21	6.51	8.43	8.27	9.62	
657	June, 28	6.70	8.90	9.13	10.07	
658	July, 5	6.55	9.11	9.23	10.19	
659	July, 12	6.77	9.13	9.42	10.00	
660	July, 19	6.62	9.07	9.23	9.45	
661	July, 26	6.53	8.94	9.16	9.40	
662	August, 2	6.40	8.92	9.50	9.70	
663	August, 9	6.40	9.65	9.52	9.72	
664	August, 16	8.60	9.74	10.09	10.63	
665	August, 23	9.04	9.83	10.23	10.75	
666	August, 30	9.10	10.36	10.53	11.25	
667	September, 6	9.90	10.85	10.84	11.87	
668	September,13	10.53	11.09	11.27	12.83	
669	September, 20	10.91	11.28	11.56	13.34	
670	September, 27	10.91	11.28	13.08	13.83	
671	October, 4	10.69	12.28	13.72	15.99	
672	October, 11	10.68	12.35	13.33	15.59	
673	October, 18	10.36	12.31	13.33	15.00	
674	October, 25	10.00	11.93	12.75	14.12	
675	November, 1	8.27	11.02	11.97	12.90	
676	November, 8	6.54	9.97	10.80	11.10	
677	November, 15	5.77	9.35	10.67	10.83	
678	November, 22	5.10	9.79	10.59	11.14	
679	November, 29	5.41	10.19	12.41	12.15	
680	December, 6	6.22	6.22	9.75	10.53	
681	December, 13	11.47	12.77	16.53	16.78	
682	December, 20	13.68	14.43	15.56	16.14	
683	December, 28	14.11	15.12	16.29	16.93	

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00
April	17.00	10.00
May	16.02	10.00
June	13.40	10.00
July	13.40	10.00
August	14.60	10.00
September	16.67	10.00
October	18.40	10.00
November	15.69	10.00
December	20.07	10.00

Source: Bank of Tanzania

Table 4.1: Tanzania's Balance of Payments

Millions of US\$

Item	2000	2001	2002	2003	2004 ¹	2005 ^P
A. Current Account	-485.9	-237.4	22.3	-111.0	-442.0	-955.9
Goods: exports f.o.b.	733.7	851.3	979.6	1,216.1	1,473.1	1,676.3
Traditional	292.8	231.1	206.1	220.5	297.8	354.5
Nontraditional	440.9	620.2	773.5	995.7	1,175.3	1,321.8
Goods: imports f.o.b.	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6
Balance on Goods	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.2
Services: credit	627.3	914.6	920.1	947.8	1,133.6	1,269.2
Transportation	56.8	105.9	117.1	138.9	183.0	222.9
Travel	376.7	615.1	635.0	646.5	746.0	823.6
Other	193.8	193.6	168.0	162.3	204.6	222.7
Services: debit	-682.4	-649.7	-632.5	-725.7	-974.7	-1,207.3
Transportation	-205.7	-194.2	-176.9	-214.7	-267.1	-319.5
Travel	-337.3	-327.3	-337.5	-353.2	-445.3	-553.8
Other	-139.4	-128.1	-118.1	-157.8	-262.3	-334.0
Balance on Services	-55.1	264.9	287.6	222.1	158.9	61.8
Balance on Goods and Services	-689.0	-444.1	-244.2	-495.3	-850.9	-1,259.4
Income: credit	50.4	55.3	67.9	87.1	81.8	80.9
Income: debit	-240.9	-243.8	-218.1	-249.7	-259.6	-283.7
Balance on Income	-190.6	-188.5	-150.1	-162.6	-177.8	-202.8
Balance on Goods, Services and Income	-879.5	-632.6	-394.3	-657.9	-1,028.7	-1,462.2
Current transfers	393.6	395.3	416.6	546.9	586.7	506.2
Current transfers: credit	472.1	474.8	477.9	609.9	651.7	573.8
Current transfer: debit	-78.5	-79.5	-61.3	-63.0	-65.0	-67.5
B. Capital Account	330.4	361.5	355.4	358.2	293.6	504.9
Capital transfers: credit	330.4	361.5	355.4	358.2	293.6	504.9
Other sectors	15.7	22.3	30.1	37.3	39.9	43.1
Total, Groups A plus B	-155.5	124.1	377.7	247.2	-148.4	-451.1
C. Financial Account, excl. reserves and related items	187.8	-353.7	191.6	256.9	382.8	281.8
Direct investment in Tanzania	282.0	467.2	429.8	526.8	469.9	473.4
Other investment	-94.2	-829.1	-240.4	-272.6	-89.5	-194.1
Assets	-134.0	-76.7	2.9	-59.0	-11.0	-61.5
Liabilities	39.9	-752.5	-243.3	-213.6	-78.5	-132.6
Total, Groups A through C	32.4	-229.6	569.3	504.0	234.5	-169.3
D. Net Errors and Omissions	-118.7	-580.0	-681.6	-449.6	-194.8	-296.6
Overall balance	-86.3	-809.6	-112.4	54.5	39.7	-465.9
E. Reserves and Related Items	86.3	809.6	112.4	-54.5	-39.7	465.9
Reserve assets	-198.8	-182.2	-372.4	-508.8	-258.4	247.7
Use of Fund credit and loans	49.4	15.6	26.0	-2.9	-33.8	-50.5
Exceptional financing	235.7	976.2	458.8	457.2	252.5	268.6
Rescheduled debt	10.1	131.4	9.8	86.9	0.0	0.0
Interest arrears	81.2	67.4	18.4	29.5	21.9	55.3
Principal arrears	95.0	135.2	0.4	6.2	64.3	101.2
Memorandum items						
GDP(mp) Mill. TZS	7,277,799.9	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,092.7	9,475.6	9,724.0	10,309.3	11,338.7	12,174.1
CAB/GDP	-5.3	-2.5	0.2	-1.1	-3.9	-7.9
CAB/GDP (excl. current official transfers)	-10.0	-6.9	-4.2	-6.3	-9.0	-11.8
Gross Official Reserves	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4
Months of Imports	5.7	6.3	8.6	9.2	8.0	5.8
Net International Reserves (year end)	542.7	761.2	1,058.4	1,533.9	1,786.9	1,645.7
Change in Net International Reserves	-137.6	-218.5	-297.2	-475.5	-253.0	141.2
Exchange rate (end of period)	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5
Exchange rate (annual average)	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8

Notes:

1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.

2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.

3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional

4) p = provisional data, subject to revision

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments And Foreign Trade Developments

Table 4.2: Tanzania Balance of Payments

Millions of TZS

Item	2000	2001	2002	2003	2004 ^p	2005 ^p
A. Current Account	-388,435.3	-209,010.7	22,912.5	-103,312.0	-486,869.7	-1,078,005.0
Goods: exports f.o.b.	587,442.1	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,594.1
Traditional	234,547.9	201,165.1	199,906.8	229,516.2	320,181.2	402,964.4
Nontraditional	352,894.2	545,577.3	748,696.1	1,035,696.2	1,277,397.6	1,493,629.6
Goods: imports f.o.b.	-1,094,638.2	-1,369,191.0	-1,460,946.6	-2,011,339.1	-2,697,276.6	-3,390,754.3
Balance on Goods	-507,196.1	-622,448.5	-512,343.6	-746,126.6	-1,099,697.8	-1,494,160.2
Services: credit	502,170.7	802,816.1	889,335.0	984,865.9	1,232,378.9	1,434,007.9
Transportation	45,473.0	92,701.1	113,211.2	144,089.2	199,140.4	252,288.9
Travel	301,555.6	540,536.2	613,620.8	672,095.5	811,281.3	930,451.6
Other	155,142.1	169,578.7	162,503.1	168,681.2	221,957.2	251,267.4
Services: debit	-546,187.9	-568,704.0	-611,200.4	-754,655.7	-1,058,042.2	-1,365,303.3
Transportation	-164,646.9	-170,330.4	-170,981.7	-223,225.9	-290,125.8	-361,690.5
Travel	-269,988.1	-286,471.8	-326,029.6	-367,257.2	-483,121.0	-625,910.7
Other	-111,552.9	-111,901.9	-114,189.1	-164,172.7	-284,795.5	-377,702.1
Balance on Services	-44,017.2	234,112.0	278,134.6	230,210.2	174,336.7	68,704.6
Balance on Goods and Services	-551,213.3	-388,336.5	-234,209.0	-515,916.4	-925,361.1	-1,425,455.7
Income: credit	40,302.6	48,766.9	65,570.0	90,724.5	88,631.0	91,627.3
Income: debit	-192,887.5	-213,925.8	-210,497.6	-259,347.3	-282,588.1	-320,643.6
Balance on Income	-152,585.0	-165,158.9	-144,927.6	-168,622.8	-193,957.1	-229,016.2
Balance on Goods, Services and Income	-703,798.2	-553,495.4	-379,136.7	-684,539.1	-1,119,318.2	-1,654,471.9
Current transfers	315,362.9	344,484.8	402,049.2	581,227.1	632,448.5	576,466.9
Current transfers: credit	378,139.7	415,024.3	461,300.9	646,655.5	703,311.2	652,712.8
Other sectors	35,480.0	49,415.3	48,522.6	69,155.1	75,909.5	108,146.8
Current transfer: debit	-62,776.8	-70,539.5	-59,251.7	-65,428.3	-70,862.8	-76,245.8
B. Capital Account	338,220.3	353,283.6	372,552.3	392,381.5	403,387.7	415,138.8
Capital transfers: credit	325,634.1	333,565.8	343,458.1	353,642.5	359,878.4	366,542.4
Other sectors	12,586.2	19,717.8	29,094.2	38,739.0	43,509.3	48,596.4
Total, Groups A plus B	-50,215.0	144,272.9	395,464.9	289,069.4	-83,482.0	-662,866.1
C. Financial Account, excl. reserves and related items	273,557.5	-310,307.2	185,169.3	264,545.4	413,716.2	311,416.5
Direct investment in Tanzania	225,713.1	409,450.7	415,438.6	547,123.0	511,883.8	534,391.3
Other investment	47,844.4	-726,944.3	-232,395.7	-285,381.7	-100,782.0	-225,796.9
Assets	-107,268.2	-66,597.3	3,114.2	-61,129.6	-12,010.9	-74,523.1
Liabilities	155,112.6	-660,346.9	-235,510.0	-224,252.1	-88,771.1	-151,273.8
<i>Total, Groups A through C</i>	223,342.5	-166,034.3	580,634.2	553,614.9	330,234.3	-351,449.6
D. Net Errors and Omissions	-292,207.4	-541,468.2	-687,937.4	-494,314.2	-330,975.6	28,601.9
Overall balance (Total, Groups A through D)	-68,864.9	-707,502.5	-107,303.2	59,300.7	-741.3	-322,847.7
E. Reserves and Related Items	68,864.9	707,502.5	107,303.2	-59,300.7	741.3	322,847.7
Reserve assets	-159,359.2	-161,679.9	-361,263.0	-531,123.4	-266,381.6	276,330.8
Use of Fund credit and loans	39,539.8	13,671.7	25,131.2	-3,011.9	-7,904.8	-256,711.2
Exceptional financing	188,684.3	855,510.7	443,435.0	474,834.6	275,027.7	303,228.1
Rescheduled debt	8,049.7	115,192.6	9,438.0	90,258.8	0.0	0.0
Debt forgiveness	39,575.9	562,731.2	415,897.7	347,482.0	181,158.8	126,542.6
Interest arrears	64,992.6	59,109.1	17,758.1	30,669.2	23,824.0	62,447.2
Principal arrears	76,066.1	118,477.8	341.2	6,424.6	70,045.0	114,238.3
Memorandum items						
GDP(mp) Mill. TZS	7,277,799.9	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,092.7	9,475.6	9,724.0	10,309.3	11,338.7	12,174.1
CAB/GDP	-5.3	-2.5	0.2	-1.0	-3.9	-7.8
CAB/GDP (excl. current official transfers)	-10.0	-6.9	-4.1	-6.4	-9.0	-11.8
Gross Official Reserves	782,669.9	1,059,766.9	1,492,748.5	2,167,408.1	2,394,759.1	2,387,395.1
Months of Imports	5.7	6.6	8.6	9.4	7.7	6.0
Net International Reserves (year end)	435,928.0	697,531.9	1,033,316.6	1,631,475.6	1,863,686.5	1,918,077.9
Change in Net International Reserves	-112,951.4	-261,603.9	-335,784.7	-598,159.0	-232,210.9	-54,391.4
Exchange rate (end of period)	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5
Exchange rate (annual average)	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8

Notes:

- Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- p = provisional data, subject to revision
- Net capital account has changed following the removal of the debt forgiveness.

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January - December					
	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
A: Traditional Exports :						
COFFEE						
Value	57.1	35.2	50.0	49.8	74.3	61.4
Volume	48.4	36.4	46.2	38.6	46.1	31.5
Unit Price	1,179.1	968.4	1,081.7	1,289.6	1,613.6	1,953.1
COTTON						
Value	33.7	28.6	46.5	74.6	111.5	55.8
Volume	36.8	33.3	46.9	77.6	112.9	55.0
Unit Price	915.3	859.4	992.0	961.1	987.9	1,014.2
SISAL						
Value	6.7	6.6	7.3	7.2	7.3	6.1
Volume	13.9	12.7	13.9	12.0	9.3	8.0
Unit Price	482.0	516.4	523.5	602.8	781.7	766.7
TEA						
Value	29.0	29.6	24.8	30.1	25.6	31.0
Volume	23.0	24.3	21.2	24.3	21.8	22.4
Unit Price	1,264.4	1,217.8	1,170.3	1,237.3	1,178.0	1,384.9
TOBACCO						
Value	35.7	55.5	39.9	57.6	80.8	65.2
Volume	18.7	25.4	18.3	27.2	31.1	25.0
Unit Price	1,906.2	2,188.6	2,177.0	2,119.4	2,593.1	2,611.4
CASHEWNUTS						
Value	56.6	46.6	41.8	68.1	46.6	39.4
Volume	95.0	79.0	65.1	83.6	62.0	66.3
Unit Price	595.4	589.7	641.6	814.2	751.1	594.4
CLOVES						
Value	12.3	4.0	10.3	10.3	8.5	8.2
Volume	2.5	1.0	5.6	4.3	3.0	2.4
Unit Price	5,026.8	4,164.4	1,845.2	2,367.3	2,863.5	3,346.2
Sub Total	231.1	206.1	220.5	297.8	354.5	267.1
B. Non-Traditional:						
Petroleum Products	n.a	n.a	n.a	n.a	n.a	n.a
Minerals	302.2	383.8	552.2	680.2	710.7	819.0
Manufactured Goods	56.2	65.9	83.8	110.1	156.1	195.8
Others Exports	261.9	323.8	359.7	385.0	454.4	436.2
Sub Total	620.2	773.5	995.7	1,175.3	1,321.2	1,450.9
Grand Total	851.3	979.6	1,216.1	1,473.1	1,675.8	1,718.1

Note:

Volume in '000' Tons; Value in Millions of US\$; Unit Price in US\$/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

p = Provisional r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - December					
	2001	2002	2003 ^r	2004 ^t	2005 ^p	2006 ^p
A: Traditional Exports:						
COFFEE						
Value	49,179.8	34,052.1	51,707.4	53,820.7	83,557.3	76,357.9
Volume	48.4	36.4	46.0	38.6	46.1	31.5
Unit Price	1,016,393.2	936,353.4	1,124,593.9	1,393,160.0	1,814,395.0	2,427,763.8
COTTON						
Value	29,827.9	27,797.3	48,322.9	80,072.4	127,177.7	69,083.0
Volume	36.8	33.3	46.9	56.1	112.9	55.0
Unit Price	810,003.3	834,375.8	1,030,521.4	1,428,579.6	1,126,918.5	1,255,785.8
SISAL						
Value	5,855.4	6,343.9	7,558.3	7,882.7	8,176.1	7,618.4
Volume	13.9	12.7	12.8	12.0	9.3	8.0
Unit Price	422,609.3	499,851.3	591,101.4	658,809.1	878,590.9	955,036.5
TEA						
Value	25,145.8	28,649.7	25,660.8	32,816.6	28,830.4	38,682.7
Volume	23.0	24.3	20.8	24.3	21.8	22.4
Unit Price	1,095,147.4	1,178,732.8	1,232,762.4	1,348,837.8	1,324,223.8	1,727,639.8
TOBACCO						
Value	31,097.5	53,756.8	41,752.2	62,229.6	91,361.4	83,047.2
Volume	18.7	25.4	19.1	27.2	31.1	25.0
Unit Price	1,661,000.9	2,118,975.8	2,187,557.9	2,288,049.7	2,933,625.9	3,326,226.7
RAW CASHEWNUTS						
Value	49,179.2	45,449.8	43,892.4	72,256.9	54,234.2	48,619.7
Volume	95.0	79.0	65.0	83.6	62.0	66.3
Unit Price	517,473.5	575,212.0	674,988.7	863,965.9	874,895.2	732,836.5
CLOVES						
Value	11,447.8	3,857.2	10,622.1	11,102.3	9,627.3	10,236.6
Volume	2.5	1.0	5.6	4.3	3.0	2.4
Unit Price	4,670,138.2	4,053,910.9	1,913,016.7	2,553,727.7	3,245,040.3	4,198,536.0
Sub Total	201,733.6	199,906.8	229,516.2	320,181.2	402,964.4	333,645.6
B: Non traditional:						
Petroleum products	na	na	na	na	na	na
Minerals	265,954.9	371,317.2	574,707.1	739,629.8	802,997.8	1,027,800.7
Manufactured goods	49,571.0	63,951.2	87,344.6	119,310.3	177,271.4	245,717.2
Other exports	229,626.7	313,427.7	373,644.4	418,457.5	513,533.8	547,001.4
Sub Total	545,152.7	748,696.1	1,035,696.2	1,277,397.6	1,493,802.9	1,820,519.2
Grand Total	746,886.2	948,602.9	1,265,212.5	1,597,578.8	1,896,767.3	2,154,164.8

Note: Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,

Ministry of minerals, TPDC and staff estimates.

p = Provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - December					Millions of US\$
	2001	2002	2003 ^r	2004 ^r	2005 ^p	
A. Capital Goods:	739.7	721.2	814.8	945.0	1,184.8	1,577.1
Transport Equipment	189.8	218.3	233.5	251.6	318.2	411.8
Building and Construction Machinery	144.0	134.7	166.3	203.8	282.7	371.4
Machinery	406.0	368.3	415.1	489.5	583.9	793.8
B. Intermediate Goods :	440.8	423.0	679.5	940.7	1,281.6	1,732.8
Oil	220.7	194.8	403.3	631.8	931.1	1,259.9
Fertilizers	15.5	20.1	28.5	59.4	71.0	59.2
Industrial Raw Material	204.6	208.0	247.7	249.4	279.5	413.7
C. Consumer Goods :	534.2	516.6	630.3	842.7	827.6	936.4
Food and Food stuffs	169.4	147.3	182.5	273.4	185.0	273.9
All Other Consumer Goods	364.8	369.3	447.9	569.3	642.6	662.5
TOTAL	1,714.8	1,660.8	2,124.7	2,728.4	3,294.0	4,246.3

Note: Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

p = Provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - December						Millions of TZS
	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p	
A. Capital Goods:	650,128.2	696,678.3	847,171.1	1,027,009.0	1,341,118.2	1,981,161.3	
Transport Equipment	166,832.2	210,732.8	242,650.3	274,058.7	361,239.3	516,422.2	
Building and Construction	126,454.0	130,303.2	172,680.1	221,417.4	320,289.7	466,475.8	
Machinery	356,841.9	355,642.3	431,840.8	531,532.9	659,589.2	998,263.2	
B. Intermediate Goods:	386,891.1	409,175.3	707,386.1	1,020,658.6	1,448,658.7	2,179,176.0	
Oil	193,311.0	188,347.6	420,218.6	684,762.0	1,051,579.8	1,582,296.9	
Fertilizers	13,680.2	19,618.4	29,803.0	64,593.3	80,505.5	76,129.2	
Industrial Raw Material	179,899.9	201,209.3	257,364.5	271,303.3	316,573.4	520,749.9	
C. Consumer Goods:	467,719.8	499,582.2	655,705.4	916,372.6	936,326.7	1,174,993.5	
Food and Food stuffs	147,599.7	142,408.6	189,915.6	297,986.0	209,558.1	342,020.5	
All Other Consumer Goods	320,120.1	357,173.6	465,789.9	618,386.7	726,768.6	832,972.9	
TOTAL	1,504,739.1	1,605,435.8	2,210,262.7	2,964,040.2	3,726,103.6	5,335,330.8	

Note:

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

-Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

p = Provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	Official (End of Period)									
							French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro				
2001	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260				
2002	979.1083	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103				
2003	1049.5833	1894.2062	1063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1337.1852				
2004	1100.9175	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652				
2005	1140.9583	2012.6062	1165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459				
2006	1,285.0000	2479.5049	1261.6400	569.2649	1034.1723	505.2394	169.7352	27.6002	0.5750	183.8162	10.6141	1662.0233				
2005-January	1,098.0000	2007.7400	1051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1414.4300				
February	1,110.5000	2041.5700	1078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1427.2000				
March	1,118.0000	2075.4048	1104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1426.5776				
April	1,119.0000	2112.8738	1105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5404	155.8535	10.4695	1427.8274				
May	1,128.0000	2038.8558	1123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1392.7821				
June	1,134.0000	2035.2832	1126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1361.0232				
July	1,142.0000	1992.4779	1135.6700	512.4259	883.0313	454.7932	152.7878	24.8444	0.5176	146.2541	10.1205	1376.9500				
August	1,142.0000	2024.6643	1133.6300	511.5055	893.8527	453.9762	152.5133	24.7998	0.5167	148.2442	10.1904	1385.2409				
September	1,146.0000	2058.8560	1169.2386	512.6876	879.4154	455.0254	152.8856	24.8571	0.5179	146.8058	10.0566	1369.2386				
October	1,174.0000	2025.0612	1141.5500	515.0790	890.3394	457.1479	153.5758	24.9731	0.5203	144.3679	9.8669	1375.8548				
November	1,198.0000	2053.2197	1195.1200	539.2504	909.3541	478.6006	160.7859	26.1450	0.5447	147.7202	9.9989	1407.6147				
December	1,182.0000	2012.6062	1165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459				
2006-January	1,189.0000	2096.1110	1184.7100	534.5533	921.9526	474.4318	159.3854	25.9173	0.5400	155.1071	10.0719	1433.0264				
February	1,201.0000	2064.5325	1186.0000	535.11353	897.6002	474.9484	159.5589	25.9455	0.5405	148.9327	10.1912	1406.4187				
March	1,225.0000	2135.6907	1223.8200	552.2001	942.5953	490.0939	164.6471	26.7728	0.5578	158.2084	10.4226	1487.4939				
April	1,242.0000	2207.1823	1225.7000	553.0484	972.5837	490.8468	164.9000	26.8140	0.5586	165.0546	10.7146	1535.0085				
May	1,248.0000	2368.0648	1257.0000	567.1713	1037.5127	503.3813	169.1109	27.4987	0.5729	174.8010	11.2132	1618.4522				
June	1,268.0000	2297.2741	1253.0800	565.4025	1016.6545	501.8114	168.5836	27.4129	0.5711	172.7232	10.9044	1592.9178				
July	1,274.0000	2402.3953	1287.8700	581.1001	1045.5163	515.7435	173.2641	28.1740	0.5870	178.0934	11.2591	1644.0987				
August	1,305.0000	2513.8773	1320.0000	595.5975	1074.3478	528.6104	177.5867	28.8769	0.6016	183.1698	11.2460	1693.6280				
September	1,327.0000	2389.6883	1272.7000	574.2553	1021.3036	509.6685	171.2232	27.8422	0.5801	174.8503	10.8062	1617.6672				
October	1,287.0000	2444.7950	1287.1400	580.7707	1029.6288	515.4512	173.1658	28.1581	0.5866	177.4009	10.9483	1635.8925				
November	1,310.0000	2513.5849	1290.3400	582.2146	1067.4982	516.7327	173.5964	28.2281	0.5881	187.1579	11.1016	1698.7978				
December	1,285.0000	2479.5049	1261.6400	569.2649	1034.1723	505.2394	169.7352	27.6002	0.5750	183.8162	10.6141	1662.0233				

* Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Million of TZS			
Period	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2001	746,742.4	1,369,144.0	-622,401.5
2002	950,527.7	1,460,946.6	-510,418.9
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,597,578.8	2,697,276.6	-1,099,697.8
2005 ^p	1,896,594.1	3,390,754.3	-1,493,987.0
2006 ^p	2,154,164.8	4,855,151.0	-2,700,986.2
2004-1st Q	351,315.6	591,638.3	-240,322.7
2nd Q	327,804.1	625,468.2	-297,664.1
3rd Q	389,759.5	684,143.4	-294,383.9
4th Q	528,699.6	796,026.7	-267,327.1
2005 ^p -1st Q	440,173.8	790,453.7	-350,280.0
2nd Q	389,321.1	704,729.9	-315,408.9
3rd Q	484,701.1	914,335.3	-429,634.2
4th Q	582,398.2	981,235.3	-398,837.2
2006 ^p -1st Q	478,106.8	967,455.5	-489,348.7
2nd Q	505,550.2	1,211,689.8	-706,139.6
3rd Q	535,560.3	1,278,118.9	-742,558.5
4th Q	634,947.4	1,397,886.9	-762,939.5

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	na	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	na	739,629.8	119,310.3	429,559.8	1,597,578.8
2005 ^p	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	na	802,824.5	177,271.4	523,161.1	1,896,594.1
2006 ^p	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	na	1,027,800.7	245,717.2	557,237.9	2,154,164.8
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	na	171,689.9	24,009.9	90,329.1	351,315.6
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	na	175,084.8	25,650.2	100,359.5	327,804.1
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	182,690.3	29,703.5	116,511.5	389,759.5
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	122,359.7	528,699.6
2005 ^p -1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	na	202,336.1	32,728.6	111,629.1	440,173.8
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	na	197,223.4	38,954.8	117,581.2	389,321.1
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	na	207,774.8	42,633.7	157,744.6	484,701.1
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	na	195,490.3	62,954.2	136,206.2	582,398.2
2006 ^p -1st Q	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	na	203,689.3	49,897.1	125,684.8	478,106.8
2nd Q	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	na	267,484.3	59,459.6	126,475.9	505,550.2
3rd Q	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	na	261,027.5	62,993.3	147,222.7	535,560.3
4th Q	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	na	295,599.7	73,367.2	157,854.6	634,947.4

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

p= provisional, na = Not applicable

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Period	Million of TZS							Total	
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs		Other consumer goods
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004 ^r	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005 ^p	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006 ^p	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2004 ^r -1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005 ^p -1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 ^p -1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5

Note:

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

p= provisional, r=revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.11: Tanzania's Exports by Country of Destination

Country	2000	2001	2002	2003	2004 ¹	2005 ²	2006 ²
Australia	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1	3,748.2
Belgium	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	32,979.1
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2
Canada	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8	7,295.6
China	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0	149,327.3
Democratic Republic of Congo	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	26,859.4
Denmark	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1	956.0
Eire/Ireland	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6	655.9
France	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9	9,329.5
Germany	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	125,860.7
Hong Kong	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1	8,459.5
India	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	70,439.1
Indonesia	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	10,150.3
Italy	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	36,333.5
Japan	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	82,003.2
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9
Malaysia	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3	1,763.8
Mozambique	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	13,109.5
Netherlands	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	108,244.8
New Zealand	13.4	51.8	57.1	46.9	146.8	166.8	110.1
Norway	123.4	130.9	235.3	287.7	198.8	610.9	637.7
Pakistan	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	17,228.8
Portugal	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2	9,290.4
Singapore	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9	5,593.4
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	248.0
South Africa	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	198,557.2
Spain	3,619.9	6,728.4	6,464.8	10,337.8	12,536.6	10,478.5	13,066.8
Sri Lanka	155.4	119.3	82.0	348.9	86.1	87.7	2,132.6
St. Helena	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9	0.1
Sweden	336.3	121.8	170.7	1,241.2	833.5	670.3	635.4
Switzerland	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	299,805.4
Taiwan	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0	1,280.5
Thailand	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	11,590.6
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8
United Arab Emirates	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	51,389.6
United Kingdom	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3	389,029.4
United States	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	24,223.4
USSR/Russia	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4	2,809.8
Yugoslavia	16.0	208.8	7.8	11.7	10.0	14.6	6.9
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8
Others ³	86,276.8	117,978.1	169,140.6	167,982.5	247,218.6	291,525.4	279,678.8
Grand Total	587,125.9	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,907.1	2,154,164.8

p = provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Country	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
Argentina	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9	17,350.0
Australia	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4	33,464.4
Belgium	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6	92,631.6
Brazil	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6	14,878.6
Burundi	9.3	140.1	7.3	335.2	17.4	292.7	2.2
Canada	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8	46,281.9
China	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1	381,692.1
Democratic Republic of Congo	89.7	210.8	358.1	755.7	871.4	578.9	182.9
Denmark	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4	15,467.7
Eire/Ireland	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5	19,100.7
Finland	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8	18,736.0
France	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0	71,087.6
Germany, Federal	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1	187,389.6
Hong Kong	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1	10,244.8
India	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9	293,344.2
Indonesia	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7	196,028.5
Iran	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7	17,700.9
Italy	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9	113,221.1
Japan	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7	310,375.3
Kenya	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0	191,252.1
Malaysia	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2	118,687.4
Mexico	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2	13,386.5
Mozambique	100.1	377.8	30.2	951.4	1,695.4	2,247.7	21,226.5
Netherlands	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8	106,637.9
New Zealand	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3	2,092.7
Norway	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6	10,277.6
Pakistan	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3	18,370.8
Portugal	195.7	585.7	329.5	248.9	557.0	1,666.9	32.9
Saudi Arabia	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5	312,889.5
Singapore	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2	16,611.1
Somalia	1.5	7.1	5.5	69.7	16.0	242.4	5.6
South Africa	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2	675,401.5
South Korea	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3	82,165.3
Spain	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8	17,247.0
Sri Lanka	1,135.3	165.7	384.0	492.5	882.0	1,283.5	2,075.8
Swaziland	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4	20,746.1
Sweden	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8	64,454.9
Switzerland	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0	84,076.7
Taiwan	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9	14,394.7
Thailand	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1	45,613.7
Turkey	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8	38,857.8
Uganda	4,501.0	9,962.5	2,561.4	8,538.5	8.330.5	5,786.3	4,766.4
United Arab Emirate	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8	618,949.9
United Kingdom	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2	194,536.0
United States	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8	150,019.1
USSR/Russia	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1	53,694.5
Yugoslavia	0.2	52.0	21.6	15.2	0.0	0.0	0.9
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0
Others	106,731.6	98,711.8	112,008.4	243,271.3	512,840.3	882,050.5	601,734.5
Grand Total	1,229,678.5	1,504,553.8	1,605,433.8	2,210,262.7	2,964,040.1	3,726,103.6	5,335,330.8

p = provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p	Millions of TZS
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	4,416.2
Comoro	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	9,322.2	9,322.2
Djibouti	87.2	24.9	48.8	29.0	66.3	9.1	4.9	4.9
Ethiopia	358.7	643.5	359.4	729.7	1,921.7	1,893.4	786.9	786.9
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	111,502.9
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	22,206.9	22,206.9
Mauritius	158.3	288.7	280.7	738.5	583.0	3,713.8	1,134.0	1,134.0
Rwanda	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	3,401.5	3,401.5
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	248.0	248.0
Swaziland	170.8	0.0	360.3	5.3	3,103.7	626.3	2,350.4	2,350.4
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	24,466.8
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	18,948.8
Zimbabwe	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	1,483.2	1,483.2
Grand Total	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	200,272.8	200,272.8

Note: From 1994 the PTA market was succeeded by COMESA

p = provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS									
	2000	2001	2002	2003	2004 ^f	2005 ^p	2006 ^p			
Burundi	9.3	140.1	7.3	335.2	17.4	292.7	4.2			
Comoro	0.0	0.0	0.7	0.3	0.0	28.4	23.6			
Djibout	12.5	0.0	2.3	415.7	297.1	1,378.8	0.0			
Ethiopia	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1	202.2			
Kenya	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0	191,252.1			
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	79.5			
Malawi	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4	4,586.2			
Mauritius	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7	3,788.7			
Rwanda	115.8	68.5	41.6	833.1	126.8	32.7	190.1			
Somalia	1.5	7.1	5.5	69.7	16.0	242.4	5.6			
Swaziland	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4	20,746.1			
Uganda	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3	4,766.4			
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2			
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0			
Grand Total	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	220,294.1	241,589.9			

Note: From 1994 the PTA market was succeeded by COMESA

p = provisional, r = revised figures

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services				Income				Current Transfers				Millions of TZS
	Net		Receipts		Payments		Net		Receipts		Payments		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
2001	234,112.0	802,816.1	568,704.0	-165,158.9	48,766.9	213,925.8	344,484.8	415,024.3	70,539.5				
2002	278,134.6	889,335.0	611,200.4	-144,927.6	65,570.0	210,497.6	402,049.2	461,300.9	59,251.7				
2003	230,210.2	984,865.9	754,655.7	-168,622.8	90,724.5	259,347.3	581,227.1	646,655.5	65,428.3				
2004	174,336.7	1,232,378.9	1,058,042.2	-193,957.1	88,631.0	282,588.1	632,448.5	703,311.2	70,862.8				
2005 ^p	68,704.6	1,434,007.9	1,365,303.3	-229,016.2	91,627.3	320,643.6	536,620.9	612,866.7	76,245.8				
2006 ^p	182,132.0	1,792,723.4	1,610,591.3	-216,269.3	100,754.9	317,024.2	637,014.2	719,160.9	82,146.8				
2003 ¹ -1st Q	67,865.5	229,618.9	161,753.4	-42,974.0	18,719.3	61,693.3	72,839.5	89,306.4	16,466.8				
2nd Q	40,384.6	218,826.7	178,442.1	-33,363.3	22,261.5	55,624.8	141,264.3	157,871.3	16,607.0				
3rd Q	72,271.7	275,506.5	203,234.7	-46,970.8	22,525.4	69,496.3	198,033.2	214,295.0	16,261.8				
4th Q	49,688.4	260,913.9	211,225.5	-45,314.6	27,218.3	72,533.0	169,090.1	185,182.8	16,092.7				
2004: 1st Q	59,551.3	283,115.6	223,564.2	-44,086.8	29,448.6	73,535.4	50,612.7	67,227.7	16,614.9				
2nd Q	30,515.7	263,934.0	233,418.3	-46,747.3	16,459.9	63,207.2	43,180.8	61,571.9	18,391.1				
3rd Q	81,375.8	357,045.1	275,669.2	-71,080.9	8,772.9	79,853.8	323,569.9	343,016.2	19,446.3				
4th Q	2,893.8	328,284.3	325,390.4	-32,042.1	33,949.6	65,991.7	215,085.1	231,495.5	16,410.4				
2005 ^p : 1st Q	26,693.6	317,322.1	290,628.4	-55,941.6	21,787.6	77,729.2	70,235.3	88,379.7	18,144.4				
2nd Q	15,020.0	345,187.3	330,167.3	-61,081.1	25,658.4	86,739.5	30,935.3	49,490.7	18,555.4				
3rd Q	16,482.1	399,971.1	383,489.0	-46,137.1	16,872.7	63,009.9	134,847.3	155,080.8	20,233.5				
4th Q	10,508.8	371,527.4	361,018.6	-65,856.5	27,308.6	93,165.1	300,603.1	319,915.6	19,312.5				
2006 ^p : 1st Q	68,605.6	411,560.2	342,954.7	-51,337.6	22,307.5	73,645.1	47,382.8	66,588.4	19,205.6				
2nd Q	44,609.6	424,420.0	379,810.4	-70,978.3	21,925.4	92,903.7	77,630.2	98,168.5	20,538.3				
3rd Q	67,933.6	513,595.3	445,661.6	-47,457.5	27,865.6	75,323.1	298,849.6	319,710.8	20,861.2				
4th Q	983.3	443,147.9	442,164.6	-46,495.9	28,656.4	75,152.4	213,151.5	234,693.2	21,541.7				

Note: As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

p = provisional, r=revised figures

Source: Bank of Tanzania, International Economics Department.

Table 4.17 : Foreign Reserve Position* (revised)

End of Period	Bank of Tanzania										Commercial banks					Total		
	Foreign exchange					Gold reserves	Other foreign assets	SDRs	RPF	UFC	Total	official Position	Liquid		Other foreign assets	Other foreign Liabilities	Net foreign assets	net position
	Assets	Liabilities	Net	Liabilities	assets								Liabilities	assets					Liabilities
2005-Mar	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0	
Jun	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4	
Sep	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7	
Dec	2,523,107.7	361,351.1	2,161,756.6	-	349.7	821.8	16,656.3	399,137.1	1,780,447.3	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0	
2005-January	2,399,004.0	262,970.6	2,136,033.5	-	500.6	411.5	16,760.2	456,463.4	1,697,242.3	1,697,242.3	661,412.3	14,995.0	646,417.3	76,974.3	702.3	722,689.4	2,419,931.7	
February	2,407,131.7	181,148.3	2,225,983.4	-	292.1	122.0	17,038.0	447,933.9	1,795,501.5	1,795,501.5	637,767.1	13,285.8	624,481.3	70,611.9	100.4	694,992.8	2,490,494.3	
March	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0	
April	2,320,867.6	157,742.2	2,163,125.5	-	422.7	370.7	16,724.6	444,377.3	1,736,266.2	1,736,266.2	725,730.3	17,238.0	708,492.3	60,850.4	4,457.8	764,884.9	2,301,151.1	
May	2,276,894.4	165,168.3	2,111,726.1	-	553.4	59.2	16,690.2	434,882.2	1,694,146.7	1,694,146.7	634,310.6	16,068.1	618,242.5	59,092.1	6,195.7	671,739.0	2,365,885.6	
June	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4	
July	2,156,353.3	127,910.8	2,028,442.4	-	464.3	387.8	16,468.5	423,223.5	1,622,539.5	1,622,539.5	630,359.9	15,443.9	614,916.0	62,027.2	4,701.8	672,841.5	2,295,381.0	
August	2,161,993.7	177,257.1	1,984,736.7	-	446.6	61.0	16,551.8	414,363.4	1,587,432.8	1,587,432.8	609,312.4	20,779.8	588,732.5	73,928.1	24,656.7	638,003.9	2,225,436.7	
September	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7	
October	2,481,085.9	303,597.0	2,177,488.9	-	432.4	558.2	16,568.6	411,469.7	1,783,578.3	1,783,578.3	674,879.7	22,997.8	651,882.0	87,828.1	36,800.7	702,909.4	2,486,487.7	
November	2,634,387.2	339,993.6	2,294,393.6	-	526.1	209.1	17,048.0	414,611.5	1,897,565.3	1,897,565.3	649,431.3	11,825.5	637,605.7	58,959.6	31,072.9	665,492.4	2,563,057.7	
December	2,523,107.7	361,351.1	2,161,756.6	-	349.7	821.8	16,656.3	399,137.1	1,780,447.3	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0	
2006-January	2,594,295.5	356,338.6	2,237,956.9	-	586.7	843.8	17,102.6	11,769.0	2,244,721.0	2,244,721.0	740,897.2	29,519.8	711,377.4	76,482.5	4,078.0	783,781.9	3,028,502.9	
February	2,587,942.2	331,261.7	2,256,680.5	-	368.6	433.5	17,001.7	8,917.0	2,265,567.3	2,265,567.3	774,861.9	51,838.5	723,023.4	62,794.7	27,343.7	758,474.4	3,024,041.7	
March	2,601,255.7	263,348.8	2,337,906.9	-	596.8	449.6	17,630.6	11,280.7	2,345,303.2	2,345,303.2	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	768,276.3	3,113,579.6	
April	2,662,245.2	277,252.2	2,384,993.1	-	327.4	547.0	17,935.2	22,969.6	2,380,833.1	2,380,833.1	749,676.3	74,675.8	675,000.4	64,082.8	28,552.9	711,130.3	3,091,963.4	
May	2,618,584.5	274,150.2	2,344,434.3	-	399.0	82.4	18,774.8	15,770.8	2,347,919.7	2,347,919.7	838,814.4	72,122.9	766,691.5	78,885.2	27,873.6	817,403.1	3,165,322.8	
June	2,480,386.8	272,003.7	2,208,383.1	-	929.3	80.7	18,385.8	15,444.1	2,212,334.8	2,212,334.8	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	860,840.1	3,073,174.9	
July	2,788,963.2	255,100.1	2,533,863.1	-	810.6	592.8	19,038.6	15,992.4	2,538,312.7	2,538,312.7	932,216.4	86,434.8	845,781.7	76,849.2	28,026.6	894,604.3	3,432,917.0	
August	3,031,531.5	243,333.4	2,788,198.1	-	615.1	43.6	19,620.6	16,481.3	2,791,996.2	2,791,996.2	1,022,493.8	75,591.6	946,902.2	75,403.1	26,701.0	995,604.3	3,387,600.5	
September	2,797,946.9	266,261.8	2,531,685.1	-	382.1	411.9	18,831.6	15,818.6	2,535,122.1	2,535,122.1	955,174.3	69,280.7	886,433.6	74,081.2	16,606.6	944,508.3	3,479,630.4	
October	2,853,330.9	398,956.4	2,454,374.5	-	1,047.2	614.7	19,077.2	16,024.9	2,459,088.8	2,459,088.8	985,898.5	80,522.6	905,375.9	93,066.3	16,952.2	982,109.9	3,441,198.7	
November	2,877,755.5	296,657.8	2,581,097.7	-	1,287.5	29.0	19,432.3	16,323.1	2,585,523.3	2,585,523.3	1,067,549.8	89,200.3	978,349.5	89,072.8	12,543.2	1,054,879.0	3,640,402.4	
December	2,831,390.1	318,752.6	2,512,637.5	-	994.5	28.3	18,964.5	15,930.2	2,516,694.6	2,516,694.6	1,050,760.4	64,041.5	986,718.9	79,987.8	12,000.0	1,054,706.7	3,571,401.3	

Source: Bank of Tanzania

Table 5.1: External Debt Developments

Item	Millions of TZS								
	2002/03	2003/04	2004/05	2005/06	2005/06			2006/07	
					Dec-05	Mar-06	Jun-06	Sep-06**	Dec-06
1. Overall Total Debt Committed ¹	7,606.6	8,088.3	8,345.1	8,638.9	8,153.7	8,472.5	8,638.9	6,246.6	5,990.5
Disbursed outstanding debt	6,233.0	6,678.3	6,799.5	6,971.1	6,743.6	6,826.4	6,971.1	4,358.3	4,408.8
Undisbursed debt	1,373.6	1,410.0	1,545.6	1,667.7	1,410.1	1,646.1	1,667.7	1,888.3	1,581.7
2. Disbursed Debt by Creditor Category ²	6,233.0	6,678.3	6,799.5	6,971.1		6,826.4	6,971.1	4,358.3	4,408.8
o/w: Bilateral debt	1,633.7	1,483.6	1,502.3	1,492.5	1,473.6	1,486.7	1,492.5	1,482.7	1,478.3
Multilateral debt	4,088.3	4,570.0	4,626.3	4,720.6	4,599.6	4,673.8	4,720.6	2,116.3	2,164.0
Commercial debt	330.6	391.2	416.4	481.7	421.6	399.7	481.7	452.7	457.8
Export credits	180.5	233.5	254.5	276.4	248.8	266.2	276.4	306.6	308.7
3. Disbursed Debt by Borrower Category ²	6,233.0	6,678.3	6,799.5	6,971.1	6,743.6	6,826.4	6,971.1	4,358.2	4,408.8
o/w: Central Government	5,708.0	6,092.0	5,830.6	5,971.2	5,791.3	5,905.6	5,971.2	3,637.1	3,681.7
Public Corporations	152.2	149.1	477.5	445.4	467.3	459.4	445.4	160.0	161.1
Private Sector	372.9	437.2	491.5	554.6	485.0	461.4	554.6	561.1	566.0
4. Disbursed Debt by Use of Funds ²	6,233.0	6,678.3	6,799.5	6,971.1	6,743.6	6,826.4	6,971.1	4,358.2	4,408.8
o/w: Balance of payment support	1,166.0	1,275.1	1,335.1	1,392.6	1,363.4	1,378.8	1,392.6	1,095.6	1,108.3
Transport & Telecommunication	1,047.8	1,085.1	1,073.5	1,087.9	1,049.6	1,095.2	1,087.9	567.7	574.3
Agriculture	1,034.7	967.7	1,077.8	1,050.1	1,042.5	1,041.6	1,050.1	512.8	518.7
Energy & Mining	895.0	924.3	1,070.3	955.2	930.7	939.8	955.2	663.5	671.2
Industries	411.2	352.7	405.5	409.0	387.1	387.3	409.0	199.6	201.9
Social Welfare & Education	421.7	333.3	611.7	647.3	627.6	626.4	647.3	393.6	398.2
Finance and Insurance	76.9	82.3	96.6	98.7	101.9	99.0	98.7	53.3	54.0
Tourism	88.2	80.2	80.1	80.8	79.5	81.4	80.8	72.6	73.5
Others	1,091.6	1,577.5	1,048.9	1,249.8	1,161.3	1,176.9	1,249.8	799.5	808.8
5. Total Amount of Loans Contracted ¹	277.3	230.0	631.9	264.0	6.5	12.1	0.2	0.4	-
Government	259.8	209.4	491.7	165.0	4.6	0.0	-	-	-
Public Corporations	0.0	0.0	0.0	0.0	-	-	-	-	-
Private	17.5	20.6	140.2	99.0	1.9	12.1	0.2	0.4	-
6. Disbursements ¹	277.3	317.3	190.2	207.1	29.2	3.1	3.7	257.9	10.6
Government	259.8	297.8	161.4	179.1	12.7	2.6	3.7	257.2	9.1
Public Corporations	0.0	0.6	0.0	0.0	0.0	0.0	-	-	-
Private	17.5	18.9	28.8	28.0	16.4	0.5	0.0	0.7	1.5
7. Scheduled Debt Service ¹	369.0	334.4	355.1	373.6	373.6	373.6	373.6	61.4	96.2
8. Actual Debt Service ¹	112.4	99.3	112.9	90.3	27.1	15.1	19.7	12.7	9.8
Principal	86.6	68.6	86.0	60.3	17.6	9.0	10.9	5.9	4.6
Interest	25.8	30.6	26.9	30.0	9.6	6.2	8.9	6.8	5.3
Others	0.0	0.1	0.0	0.0	-	-	-	-	-
9. Net Transfers	164.9	218.0	77.3	116.8	2.1	(12.0)	(16.0)	245.2	0.8
10. Total Arrears by Creditor Category ²	2,056.5	2,297.8	2,470.5	2,374.7	2,251.7	2,219.5	2,374.7	2,404.4	2,501.7
o/w : Principal	1,021.4	1,119.1	1,135.2	1,116.4	1,063.5	1,022.8	1,116.4	1,136.4	1,161.7
Bilateral	611.6	658.8	669.4	609.0	599.2	601.3	609.0	599.9	609.5
Multilateral*	45.1	28.3	5.9	11.9	9.4	10.9	11.9	11.8	14.0
Commercial	203.7	240.2	249.2	275.0	250.6	196.0	275.0	285.8	298.4
Other Private Creditors	161.0	191.8	210.7	220.4	204.3	214.6	220.4	238.9	239.7
Interest	1,035.1	1,178.7	1,335.3	1,258.3	1,188.2	1,196.8	1,258.3	1,268.0	1,340.0
Bilateral	577.7	693.0	818.8	682.2	653.0	649.6	682.2	675.5	706.8
Multilateral*	68.4	27.3	23.4	22.0	24.9	21.3	22.0	22.9	24.5
Commercial	268.3	287.1	333.7	372.9	342.6	354.6	372.9	379.9	407.4
Other Private Creditors	120.7	171.3	159.4	181.2	167.7	171.3	181.2	189.7	201.4
11. External Debt Stock	7,268.1	7,857.0	8,134.8	8,229.5	7,931.8	8,023.2	8,229.5	5,626.3	5,748.8
12. Domestic Debt Stock	841.6	885.3	952.6	1,405.9	1,452.1	1,428.2	1,405.9	1,406.9	1,439.4
13. Total Debt Stock	8,109.7	8,742.2	9,087.4	9,635.4	9,383.9	9,451.4	9,635.4	7,033.2	7,188.2
14. Export of Goods and Services	1,996.8	2,221.0	2,521.2	3,034.8	809.4	745.0	713.3	816.3	836.1
15. GDP at factor cost	9,089.9	9,224.7	11,303.0	13,853.1					
16. External Debt Stock as % of GDP	80.0	85.2	72.0	59.4					
17. Total Debt Stock as % of GDP	89.2	94.8	80.4	69.6					
18. External debt service as % of exports	5.6	4.5	4.5	3.0				1.6	1.2
19. External debt as % of Exports	364.0	353.8	322.7	271.2				689.2	687.6
End of Period Exchange Rate (TZS/US\$)	1,047.4	1,107.3	1,126.3	1,253.1	1,165.5	1,223.8	1,253.1	1,272.7	1,261.6

Note: *Multilateral arrears are those owed by the private sector.** Revised figures reflecting Implementation MDRI in the database

¹ During the period, ² End of december 2006, cumulative.

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2004							2005					2006 ^p				
	2001		2002		2003		2004		2005		2006 ^p		2006 ^p		2006 ^p		
	2001	2002	2003	2004	2005	2006 ^p	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Mar	Jun	Sep	
Canada																	
Real GDP ¹	1.9	3.3	2.0	2.7	2.9	2.7	1.7	3.3	3.7	3.3	3.2	2.8	2.8	2.9	3.2	2.0	1.7
Inflation ¹	2.5	2.3	2.0	1.9	2.3	2.1	0.9	2.2	2.0	2.3	2.1	1.9	2.7	2.3	2.4	1.5	1.7
Interest rates ²	2.2	2.5	2.9	2.3	2.5	2.5	2.5	2.0	2.1	2.5	2.5	2.5	2.5	2.5	3.0	3.2	3.2
France																	
Real GDP ¹	2.1	1.1	0.3	2.2	1.9	1.4	1.7	3.0	0.1	0.6	0.1	-0.1	0.7	0.2	0.5	1.1	0.0
Inflation ¹	1.8	1.9	2.1	2.2	1.9	2.0	1.8	2.4	2.3	2.1	1.9	1.8	1.8	1.9	2.3	1.3	1.8
Interest rates ²	4.3	4.0	3.5	3.3	3.3	3.5	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.5
Germany																	
Real GDP ¹	0.8	0.1	-0.1	1.6	1.8	0.9	1.5	2.0	1.3	1.5	1.6	1.9	1.8	1.4	1.7	2.7	2.8
Inflation ¹	1.9	1.3	1.1	1.7	1.9	1.5	1.1	1.8	1.9	2.0	1.7	1.6	2.1	2.3	2.0	1.5	1.5
Interest rates ²	4.4	3.3	2.3	1.8	2.1	2.4	2.0	2.0	2.1	2.0	2.1	2.1	2.1	2.1	2.1	2.1	3.6
Italy																	
Real GDP ¹	1.8	0.4	0.4	1.1	0.4	0.6	0.8	1.1	1.4	1.0	-0.5	0.7	1.0	n.a	1.6	1.5	1.2
Inflation ¹	2.7	2.6	2.7	2.2	2.2	2.4	2.3	2.3	2.2	2.0	2.0	2.2	2.2	2.4	2.3	2.1	2.3
Interest rates ²	4.3	3.3	2.3	2.1	2.1	2.5	2.1	2.1	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1	3.0
Japan																	
Real GDP ¹	0.4	-0.4	2.5	3.4	1.6	1.8	5.9	4.4	2.4	0.9	0.9	1.2	1.5	2.9	3.4	2.2	2.0
Inflation ¹	-0.7	-0.9	-0.2	0.0	0.2	0.2	-0.1	-0.3	-0.2	0.5	-0.2	0.2	0.3	0.3	0.3	0.2	0.6
Interest rates ²	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK																	
Real GDP ¹	2.1	1.9	2.3	3.1	4.0	2.8	3.0	3.5	3.1	2.6	2.2	1.7	1.9	2.0	2.4	2.7	2.9
Inflation ¹	2.1	2.2	2.8	2.2	2.3	2.4	2.3	2.2	2.1	2.3	2.2	2.2	2.4	2.3	2.4	3.8	2.4
Interest rates ²	4.3	3.9	3.6	4.3	4.8	4.1	3.6	4.2	4.5	4.8	4.8	4.8	4.8	4.8	4.8	3.8	4.8
USA																	
Real GDP ¹	0.8	1.9	3.0	4.4	3.7	3.3	5.0	4.7	3.1	2.6	3.4	3.3	4.2	1.8	5.6	2.6	2.0
Inflation ¹	2.8	1.6	2.3	2.7	3.2	2.5	1.8	2.9	2.7	3.3	3.0	2.9	3.0	3.7	3.7	2.6	3.5
Interest rates ²	3.9	1.7	1.1	1.1	2.2	1.5	1.0	1.0	1.4	2.0	2.3	2.2	2.2	2.2	2.2	2.2	2.0
EURO AREA																	
Real GDP ¹	1.5	0.9	0.4	1.7	2.5	1.4	1.3	2.0	1.8	1.6	2.1	2.3	2.6	2.9	2.0	2.4	2.1
Inflation ¹	2.4	2.3	2.1	2.1	2.2	2.2	1.7	2.3	2.2	2.3	2.3	2.0	2.2	2.3	2.2	2.5	2.0
Interest rates ²	4.4	3.3	2.3	2.0	2.1	2.4	2.0	2.0	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1

¹ Annual percent change.² Percent

p = Provisional

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2002	2003	2004	2005	2006 ^p	2004			2005			2006 ^p					
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Coffee (arabica)	US\$/Kg	1.4	1.4	1.8	2.5	2.5	1.7	1.7	1.7	2.0	2.7	2.8	2.3	2.3	2.6	2.4	2.4	2.7
Cotton (A index)	US\$/Kg	1.0	1.4	1.4	1.2	1.3	1.6	1.5	1.2	1.1	1.2	1.2	1.2	1.3	1.3	1.2	1.3	1.3
Sisal (UG grade)	US\$/ton	659.6	697.9	862.1	885.0	885.0	793.3	885.0	885.0	885.0	885.0	885.0	885.0	855.0	885.0	885.0	885.0	885.0
Tea*	US\$/Kg	1.5	1.5	1.6	1.5	2.0	1.6	1.5	1.6	1.5	1.5	1.4	1.5	1.5	2.0	2.1	2.0	1.7
Gold	US\$/troy ounce	310.0	363.5	409.2	444.8	604.4	408.4	393.1	401.3	433.9	427.1	427.3	439.5	485.6	554.0	627.4	621.5	614.5

p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2006 ^p	0.5407	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006 ^p -Quarter1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
Quarter3	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
Quarter4	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions		Exchange Rates		Mean Rate TZS/US\$
	(Millions of US\$)		(Average TZS/US\$)		
	Purchases	Sales	Buying	Selling	
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2005	406.34	409.15	1122.34	1139.18	1130.76
2006 ^p	374.73	375.62	1241.99	1263.42	1252.70
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005: Quarter1	79.12	78.40	1089.70	1111.33	1100.52
Quarter2	108.03	104.21	1108.33	1127.40	1117.87
Quarter3	117.19	119.85	1128.00	1143.33	1135.67
Quarter4	102.00	106.69	1163.33	1174.67	1169.00
2006 ^p : Quarter1	104.64	104.16	1185.00	1205.00	1195.00
Quarter2	84.47	85.81	1234.33	1252.67	1243.50
Quarter3	98.40	98.82	1279.62	1302.00	1290.81
Quarter4	87.22	86.83	1269.00	1294.00	1281.50

p = provisional

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
D. T. S. Ballali	Governor	2112879
J .H. Reli	Deputy Governor	2112880
1.	DIRECTORATE OF GOVERNOR'S OFFICE	
J. S. Mhando	Director	2119312
G. Rubambey	Director	2119312
L. Chingwile	Director	2119312
P .M. Noni	Director (SPR)	2127954
J. B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A. Haule	Deputy Director (SPR)	2121429
T. Mwakilema	Deputy Director	2134340
2.	DIRECTORATE OF PERSONNEL AND ADMINISTRATION	
A. J. Liyumba	Director	2112701
Personnel Management Department		
J. N. Makindi	Deputy	2115058
Training and Development Department		
S. Mahembe	Deputy Director	2110033
Estate Management Department		
P. Mutoni	Deputy Director	2114785
Administrative Service Department		
G. Maganga	Deputy Director	2115612

3.	DIRECTORATE OF BANKING		
	A . F. Bakari	Director	2112703
	Banking Department		
	S. E. Balele	Deputy Director	2110750
	Currency Department		
	K. T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S. E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	L. H. Mkila	Director	2118021
	Banks Supervision Department		
	H. B. Kessy	Deputy Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review	Department	
	A. E. Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I. H. Kilato	Director	2116612
	A. J. Mengo	Associate Director	2115614
	Dr. Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G. Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	(Vacant)	Deputy Director	2115087

	Macroeconomic & Financial Programs Department		
	P. L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S. S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D. D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E. P. Issangya	Director	2114784
	Domestic Accounts Department		
	J. Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K. S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J. Mpelembwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	Management Information Systems		
	G. M. Mahinya	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T. N. Kalinjuna	Deputy Director	2110505

9.	DIRECTORATE OF MICROFINANCE		
	(Vacant)	Director	2138384
	Micro-Finance Analysis and Policy Department		
	H. Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470
	Payment System Project Magement Department		
	(Vacant)	Deputy Director	
	Payment System oversight and policy Department		
	L. Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	(Vacant)	Director	2127967
	Internal Audit I Department		
	R. Mwanga	Deputy Director	2127922
	Internal Audit II Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	(Vacant)	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	S. T. Mwangeni	Deputy Director	2113444

13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA

W.Mgimwa	Principal	25000352
J.Mlay	Director of Studies	2500982
A. C. Rukoijo	Deputy Director, Estate	
B. A. Mbanga	Deputy Director Administration	2502697

14. BoT BRANCHES

Arusha

L. Kisarika	Director	2502928
F. N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243
S. I. Ntupwa	Deputy Director, Administration	2508243

Mbeya

A. H. M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, Administration	2502700

Mwanza

E. Semainda	Director	2501015
(Vacant)	Deputy Director, Operations	2500024
W. L. Tawe	Deputy Director, Economics	2500622
A. Ndalaha	Deputy Director, Administration	2500024

Zanzibar

B. N. Msami	Director	2232140
K. J. Jurango	Deputy Director, Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, Administration	2232687

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coins accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signaling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside banks and deposits of Depository Corporations. They are defined in various concepts in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Its equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualised Yields of Treasury Bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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For any enquiries contact:
Directorate of Economic Policy
Bank of Tanzania, P.O. Box 2939, Dar es Salaam
Tel: 255 22 2114905, Fax: 255 22 2123294
<http://www.bot-tz.org>

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